



## Criteria 6

### 6.4.1 & 6.4.3

**6.4.1 & 6.4.3** Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government / nongovernment organizations) and it conducts financial audits regularly (internal and external)

## **Financial Audit Statement for Last 5 Years**



**Year 2019-20**

**CHIRANJIV CHARITABLE TRUST (Ansal University)**  
**BALANCE SHEET AS AT 31st March 2020**

<u>LIABILITIES</u>		<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<u>Funds</u>			<u>Non-current Assets</u>	
Corpus Funds		74,14,39,930	<u>Fixed Assets</u>	
Consultancy Development Fund		3,06,691	Fixed Assets (As per schedule)	1,09,84,97,145
Sushant Development Fund		1,98,713	Work-in-Progress	59,96,730
Sushant Group of Institute Fund		9,24,852		1,10,44,93,875
Solar Innovation Research Fund			<u>Current Assets</u>	
Less: Utilisation upto the year	5,47,93,515		Sundry Debtors	
	-5,47,93,515		Cash and Bank Balances	2,51,94,278
<u>Non-current Liabilities</u>			-Cash in Hand	8,530
<u>Secured Loans</u>			-FDRs with Banks	10,43,27,611
-from Banks and Financial Institutions	1,88,45,16,983		-In Current/Saving Account with	15,48,37,924
-from others	57,74,537	1,89,02,91,520	<u>Short-term Loans and Advances</u>	25,91,74,065
<u>Unsecured Loans</u>			(Unsecured considered good by the	
-from Individuals		13,02,50,000	-Advances Recoverable in Cash or	1,58,75,88,835
<u>Current Liabilities</u>			-TDS Recoverable	3,37,63,303
Sundry Creditors			-Security Deposit	40,81,466
<u>Other Current Liabilities</u>			-Staff Imprest & Advance	93,620
-Alumni Association	1,71,85,779			1,62,55,27,224
-Students Welfare Fund Incl. Medical	77,10,000			
-Provision for Expenses	20,15,780			
-Other Liabilities	10,58,49,591			
-Security Deposit Received	6,13,01,479	19,40,62,629		
<u>Short-term Provisions</u>				
-Provision for Gratuity	1,78,65,158			
-Provision for Leave Encashment	23,92,945	2,02,58,103		
<b>TOTAL</b>		<b>3,01,43,89,442</b>	<b>TOTAL</b>	<b>3,01,43,89,442</b>
Complied from the books of account				

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

Sushant University  
Sector-55, Gurugram

Vice Chancellor  
Sushant University  
Gurugram

Account & Finance Officer  
Sushant University  
Gurugram, Haryana

**CHIRANJIV CHARITABLE TRUST (Ansal University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2020**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	4,47,32,949	Fee Collection		73,72,24,488
Affiliation Fee	10,85,812	Education/Research Grant Receipt		3,27,34,857
Bank & Processing Charges	7,64,715	Other Income		
Books/Magazines Reimbursement	1,13,400	- Interest received	54,91,733	
Book Journal -Esubcription	1,68,314	- Late fee received	59,87,303	
Conference/Events/Seminar Expenses	32,70,842	- Rental Income	69,89,469	
Convocation Expenses	3,37,208	- Amount written back	4,42,09,812	
Depreciation & Amortisation Expenses	3,71,89,623	- Miscellaneous Income	5,95,25,875	12,22,04,192
Education/Research Grant Expenses	2,43,52,654			
Electricity Charges	1,81,89,395			
Escrow Fees/ Misc. Expenses	1,77,000			
Water Charges	3,48,003			
Examination Charges	4,34,915			
Gratuity/Leave Encashment	51,21,536			
Hostel Expenses	1,08,78,127			
Horticulture Expenses	7,75,431			
Insurance Expenses	15,06,556			
Interest on Loan	23,57,20,497			
Interest Paid	85,304			
IT & Networking Expenses	5,20,628			
Internet Expenses	16,68,719			
Legal & Professional Charges	1,11,15,803			
Laboratory Consumable	18,50,457			
Loss on Sale of Car	9,69,780			
Miscellaneous Expenditure	65,53,266			
Moot Court Expenses	2,64,250			
Newspaper and Magazine	3,24,461			
Postage and Telephone Expenses	4,20,796			
Printing and Stationery	14,88,912			
Photocopy hand-outs	4,13,001			
Provident and Other Funds	65,29,550			
Repair and Maintenance	1,57,79,616			
Salaries (incl. Allowances)	21,36,48,787			
Scholarship Expenses	3,16,73,472			
Security & Watch Expenses	64,65,931			
Staff Development & Training	1,10,000			
Staff Welfare & Financial Support	5,51,820			
Travelling & Conveyance	1,25,44,440			
Transport	17,56,286			
Visiting & Professional Faculty Charges	2,64,95,980			
Vatel Expenses	25,42,237			
<b>Total Expenses</b>	<b>72,89,40,473</b>			
<b>Excess of Income over Expenditure</b>	<b>16,32,23,064</b>			
<b>Total</b>	<b>89,21,63,537</b>	<b>Total</b>		<b>89,21,63,537</b>

Complied from the books of account

**For Agarwal & Ahluwalia**

Chartered Accountants

FRN No. 010560N

**Sanjay Agarwal**

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024



*[Signature]*

Receivd  
Sushant University  
Sector-55, Gurugram

*[Signature]*  
**Vice Chancellor**  
Sushant University  
Gurugram

*[Signature]*  
**Account & Finance Officer**  
Sushant University  
Gurugram, Haryana

**Chiranjiv Charitable Trust (Ansal University)**

**Schedule**

Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2019	Additions during the year	Sale/ Adjustment	As on 31.03.2020	As on 01.04.2019	For the year	On Sale/ Adjustments	Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019
Particulars										
Building	53,97,00,872	-	-	53,97,00,872	26,00,93,747	2,55,55,563	-	28,56,49,310	25,40,51,562	27,96,07,125
Computers and Softwares	7,01,08,577	12,84,866	-	7,13,93,443	6,25,28,051	25,54,691	-	6,50,82,742	63,10,700	75,80,525
Equipments	5,49,77,765	46,27,719	-	5,96,05,484	3,40,19,108	33,81,715	-	3,74,00,823	2,22,04,661	2,09,58,657
Fans and Air Conditioners	2,37,05,451	-	-	2,37,05,451	1,76,71,015	10,79,263	-	1,87,50,278	49,55,173	60,34,436
Flat	2,63,750	-	-	2,63,750	2,50,600	1,315	-	2,51,915	11,835	13,150
Furniture & Fixture	6,61,69,846	2,18,840	-	6,63,88,686	3,93,00,591	26,28,951	-	4,19,29,542	2,44,59,144	2,68,69,255
Land	10,33,38,917	67,18,40,116	-	77,51,79,033	-	-	-	-	77,51,79,033	10,33,38,917
Library Books	2,64,22,118	7,73,776	-	2,71,95,894	1,92,39,425	13,00,455	-	2,05,39,880	66,56,014	71,82,693
Machine	1,12,60,281	-	-	1,12,60,281	82,99,929	3,77,445	-	86,77,374	25,82,907	29,60,352
Refrigerators & Water Coolers	33,38,139	-	-	33,38,139	18,89,695	1,85,580	-	20,75,275	12,62,864	14,48,444
Vehicles	21,60,855	-	-	21,60,855	12,12,959	1,24,645	-	13,37,604	8,23,251	9,47,896
<b>Total</b>	<b>90,14,46,570</b>	<b>67,87,45,317</b>	<b>-</b>	<b>1,58,01,91,887</b>	<b>44,45,05,119</b>	<b>3,71,89,623</b>	<b>-</b>	<b>48,16,94,742</b>	<b>1,09,84,97,145</b>	<b>45,69,41,451</b>



*[Signature]*

*[Signature]*

Account & Finance Officer  
Sushant University  
Gurugram, Haryana

Vice Chancellor  
Sushant University  
Gurugram

Sushant University  
Sector 55, Gurugram



**Year 2020-21**

**CHIRANJIV CHARITABLE TRUST (Sushant University Erstwhile Ansal University)**  
**BALANCE SHEET AS AT 31st March 2021**

<u>LIABILITIES</u>		<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<u>Funds</u>			<u>Non-current Assets</u>	
Corpus Funds		80,93,81,643	<u>Fixed Assets</u>	
Consultancy Development Fund		3,06,691	Fixed Assets (As per schedule)	39,18,14,359
Sushant Development Fund		1,98,713	Work-in-Progress	59,96,729
Sushant Group of Institute Fund		9,24,852		39,78,11,089
Solar Innovation Research Fund	5,47,93,515	-	<u>Current Assets</u>	
Less: Utilisation upto the year	(5,47,93,515)		Sundry Debtors	4,16,61,711
<u>Non-current Liabilities</u>			<u>Cash and Bank Balances</u>	
<u>Secured Loans</u>			-Cash in Hand	2,357
-from Banks and Financial Institutions	1,79,50,48,039		-FDRs with Banks	5,60,88,291
-from others	43,83,329	1,79,94,31,368	-In Current/Saving Account with bank	8,88,85,221
<u>Current Liabilities</u>				14,49,75,869
Sundry Creditors		3,84,60,687	<u>Short-term Loans and Advances</u>	
<u>Other Current Liabilities</u>			(Unsecured considered good by the management)	
-Alumni Association	1,95,23,048		-Advances Recoverable in Cash or in kind or value to be received	2,28,20,14,349
-Students Welfare Fund Incl. Medical Premium	74,89,984		-TDS Recoverable	3,12,83,602
-Provision for Expenses	86,19,856		-Security Deposit	37,07,746
-Other Liabilities	12,75,62,080		-Staff Imprest & Advance	75,337
-Security Deposit Received	6,40,06,079	22,72,01,046		2,31,70,81,034
<u>Short-term Provisions</u>				
-Provision for Gratuity	1,98,72,028			
-Provision for Leave Encashment	57,52,673	2,56,24,701		
<b>TOTAL</b>		<b>2,90,15,29,702</b>	<b>TOTAL</b>	<b>2,90,15,29,702</b>

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024


**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

**Vice Chancellor**  
**Sushant University**  
**Gurugram**

**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**


**CHIRANJIV CHARITABLE TRUST (Sushant University Erstwhile Ansal University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2021**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	3,67,17,492	Fee Collection	69,83,99,203
Affiliation Fee	38,91,650	Education/Research Grant Receipt	2,22,38,472
Bank & Processing Charges	67,093	Other Income	
Books/Magazines Reimbursement	79,804	- Interest received	63,18,838
Book Journal -Esubcription	4,58,505	- Late fee received	40,74,391
Conference/Events/Seminar Expenses	4,14,058	- Rental Income	24,81,597
Convocation Expenses	6,95,910	- Miscellaneous Income	1,72,79,371
Depreciation & Amortisation Expenses	3,62,59,210		3,01,54,197
Education/Research Grant Expenses	1,46,05,322		
Electricity Charges	90,51,070		
Water Charges	49,663		
Examination Charges	1,68,696		
Escrow Fees/ Misc. Expenses	1,77,000		
Gratuity/Leave Encashment	81,78,623		
Hostel Expenses	13,09,486		
Horticulture Expenses	8,21,229		
Insurance Expenses	15,35,769		
Interest on Loan	21,75,50,431		
Interest Paid	11,43,701		
Internet Expenses	10,25,184		
IT & Networking Expenses	4,84,307		
Legal & Professional Charges	2,99,26,858		
Laboratory Consumable	4,24,508		
Miscellaneous Expenditure	10,86,257		
Moot Court Expenses	96,500		
Newspaper and Magazine	1,29,646		
Postage and Telephone Expenses	2,17,010		
Printing and Stationery	4,08,357		
Provident and Other Funds	56,01,233		
Repair and Maintenance	30,74,551		
Salaries (incl. Allowances)	16,43,89,348		
Scholarship Expenses	11,85,81,101		
Security & Watch Expenses	22,22,521		
Staff Welfare & Financial Support	10,08,262		
Staff Development & Training	24,763		
Stipend Expenses	28,22,778		
Transport	10,94,050		
Travelling & Conveyance	5,71,798		

  
**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**



  
**Vice Chancellor**  
**Sushant University**  
**Gurugram**

  
**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Harvana**



Visiting & Professional Faculty Charges 1,75,75,353

Vatel - Royalty Expenses 8,70,607

**Total Expenses 68,48,09,703**

**Excess of Income over Expenditure 6,59,82,169**

**Transferred to Balance Sheet**

**Total 75,07,91,872**

**Total**

**75,07,91,872**

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal  
Partner

M. No. 085116.

Place: Gurugram

Date: 03-10-2024

**Registrar  
Sushant University  
Sector-55, Gurugram**

**Vice Chancellor  
Sushant University  
Gurugram**

**Account & Finance Officer  
Sushant University  
Gurugram, Haryana**

**CHIRANJIV CHARITABLE TRUST (Sushant University Erstwhile Ansal University)**

**Schedule**

Fixed Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Particulars	As on 01.04.2020	Additions during the year	Sales/ Adjustments	As on 31.03.2021	As on 01.04.2020	For the year Adjustments	Upto 31.03.2021	As on 31.03.2021
Building		53,97,00,872	-	-	53,97,00,872	28,56,49,310	2,54,05,156	31,10,54,466	22,86,46,406
Computers and Softwares		7,13,93,443	98,989	74,812	7,14,17,620	6,50,82,742	25,26,151	6,76,08,893	38,08,726
Equipments		5,96,05,484	7,87,296	-	6,03,92,780	3,74,00,823	33,89,746	4,07,90,569	1,96,02,211
Fans and Air Conditioners		2,37,05,451	-	-	2,37,05,451	1,87,50,278	7,43,066	1,94,93,344	42,12,107
Fiat		2,63,750	-	-	2,63,750	2,51,915	1,184	2,53,099	10,651
Furniture & Fixture		6,63,88,686	16,284	-	6,64,04,970	4,19,29,542	24,46,869	4,43,76,411	2,20,28,559
Land		77,51,79,033	-	67,18,40,116	10,33,38,917	-	-	-	10,33,38,917
Library Books		2,71,95,894	5,91,583	2,800	2,77,84,677	2,05,39,880	10,46,684	2,15,86,564	61,98,113
Machine		1,12,60,281	-	-	1,12,60,281	86,77,374	3,87,437	90,64,811	21,95,470
Refrigerators & Water Coolers		33,38,139	-	-	33,38,139	20,75,275	1,99,429	22,64,704	10,73,435
Vehicles		21,60,855	-	-	21,60,855	13,37,604	1,23,488	14,61,092	6,99,763
<b>Total</b>		<b>1,58,01,91,887</b>	<b>14,94,152</b>	<b>67,19,17,728</b>	<b>90,97,68,311</b>	<b>48,16,94,742</b>	<b>3,62,99,210</b>	<b>51,79,53,952</b>	<b>39,18,14,359</b>
									<b>1,09,84,97,145</b>



*[Signature]*

**Registrar**  
Sushant University  
Sector-55, Gurugram

*[Signature]*

**Vice Chancellor**  
Sushant University  
Gurugram

*[Signature]*  
**Account & Finance Officer**  
Sushant University  
Gurugram, Haryana



**Year 2021-22**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**BALANCE SHEET AS AT 31st March 2022**

<u>Funds</u>	<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Corpus Funds		83,20,80,403	<b>Non-current Assets</b>	
Consultancy Development Fund		3,06,691	<b>Property, Plant &amp; Equipment</b>	
Sushant Development Fund		1,98,713	Property, Plant & Equipment (As per schedule)	1,66,19,89,679
Sushant Group of Institute Fund		9,24,852	Work-in-Progress	78,48,715
Solar Innovation Research Fund	5,47,93,515	-	<b>Long-term Loans and Advances</b>	1,66,98,38,394
Less: Utilisation during the year	(5,47,93,515)		Advance Recoverable	79,91,40,347
			Security Deposits	3,37,48,746
			<b>Current Assets</b>	
<b>Non-current Liabilities</b>			Trade Receivables	14,81,84,670
<b>Secured Loans</b>			<b>Cash and Bank Balances</b>	
- from Banks and Financial Institutions		1,60,79,01,252	- Fixed Deposits	1,04,17,391
Security Deposits		7,50,54,053	- Bank Balances	2,16,53,827
<b>Other Long-term Liabilities</b>			<b>Short term Loans and Advances</b>	3,20,71,218
- Alumni Contribution	21984048		- Deposit with Statutory Authorities	12,68,252
- AU Faculty & Staff Club	1213738		- Advance to Suppliers	19,85,785
- Students Welfare Fund Incl. Medical Premium	7077413	3,02,75,199	- Income Tax	4,10,63,551
<b>Long-term Provisions</b>			- Staff Advance	3,64,028
- Provision for Gratuity		1,99,19,778	<b>Other Current Assets</b>	4,46,81,616
- Provision for Leave Encashment		93,42,224	- Interest Accrued on FDR	14,50,751
<b>Current Liabilities</b>			- Prepaid Expenses	19,29,955
Trade Payables		4,20,70,220		33,80,706
<b>Other Current Liabilities</b>				
- Statutory Dues Payable		1,68,59,145		
- Provision for Expenses		7,17,75,010		
- Other Liabilities		2,31,22,626		
<b>Short-term Provisions</b>				
- Provision for Gratuity		6,76,617		
- Provision for Leave Encashment		5,38,914		
<b>TOTAL</b>		<b>2,73,10,45,697</b>	<b>TOTAL</b>	<b>2,73,10,45,697</b>

Complied from the books of account

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

Registrar  
Sushant University  
Sector-55, Gurugram

Vice Chancellor  
Sushant University  
Gurugram

Account & Finance Officer  
Sushant University  
Gurugram, Haryana

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2022**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Administrative Expenses for Neem Project	1,00,60,412	Fee Collection	59,95,92,482
Advertisement & Publicity	3,45,07,935	Hostel Receipts	1,92,27,283
Affiliation Fee	16,01,139	Education/Research Grant Receipt	6,35,40,308
Audit Fees	3,50,000	Revenue from Neem Project	26,36,44,431
Bank & Processing Charges	3,56,332	Less: Neem Project Expenses	25,55,45,688
Books/ Magazines Reimbursement	84,050		80,98,743
Book Journal -Esubcription	3,51,850	Other Income	
Convocation Expenses	2,44,154	- Interest on Fixed Deposit	6,47,797
Conference/Events/Seminar Expenses	1,11,388	- Interest on S/A	1,97,233
Depreciation & Amortisation Expenses	3,26,98,486	- Rental Income	21,97,203
Education/Research Grant Expenses	6,18,67,089	- Transportation Income	1,34,500
Electricity & Water Charges	1,08,93,020	- Miscellaneous Income	2,16,00,909
Examination Charges	54,759		2,47,77,642
Gratuity/Leave Encashment	1,11,78,949		
Hostel Expenses	50,72,394		
Horticulture Expenses	6,22,873		
Insurance Expenses.	10,44,370		
Interest on Loan	20,49,23,758		
Interest on Statutory Dues	17,56,184		
IT & Networking Expenses	8,42,992		
Legal & Professional Charges	1,01,05,569		
Laboratory Consumable	10,10,856		
Library Expenses	1,09,535		
Miscellaneous Expenses	15,21,283		
Newspaper and Magazine	3,390		
Postage and Telephone Expenses	3,33,236		
Printing and Stationery	11,37,583		
Photocopy hand-outs	6,57,648		
Provident and Other Funds	70,30,633		
Repair and Maintenance	48,27,431		
Salaries (incl. Allowances)	20,48,77,904		
Scholarship Expenses	5,63,73,316		
Security & Watch Expenses	34,71,303		
Staff Welfare & Financial Support	14,43,606		
Stipend Expenses	3,94,294		
Technical Training Expenses	70,40,711		

Vice Chancellor  
Sushant University  
Gurugram

Registrar  
Sushant University  
Sector-55, Gurugram



Account & Finance Officer  
Sushant University  
Gurugram, Haryana

Travelling & Conveyance	40,11,120
Visiting & Professional Faculty Charges	1,09,59,696

<b>Total Expenses</b>	<b>69,39,31,247</b>
<b>Excess of Income over Expenditure</b>	<b>2,13,05,211</b>
<b>Transferred to Balance Sheet</b>	

<b>Total</b>	<b>71,52,36,458</b>	<b>Total</b>	<b>71,52,36,458</b>
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Complied from the books of account

**For Agarwal & Ahluwalia**

Chartered Accountants

FRN No. 010560N



**Sanjay Agarwal**

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

**Vice Chancellor**  
**Sushant University**  
**Gurugram**

**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**

**Chiranjiv Charitable Trust (Sushant University )**  
**Property, Plant and Equipment**

Tangible Assets

Particulars	Buildings	Computers & Software	Equipments	Fans & Airconditioners	Flat	Furniture & Fixtures	Land	Library Books	Machine	Refrigerators & Water Coolers	Vehicles	Infrastructure Interest Free Deposit	Total
Cost or Valuation At 1 April, 2020	538,700,872	71,393,443	59,605,484	23,705,451	263,750	66,388,686	775,178,033	27,195,894	11,260,281	3,338,139	2,160,855	-	1,580,191,887
Additions	-	98,989	787,296	-	-	16,284	-	991,583	-	-	-	-	1,494,152
Disposals	-	74,812	-	-	-	-	-	2,800	-	-	-	-	671,917,728
At 31 March, 2021	53,97,00,872	7,14,17,620	6,03,92,780	2,37,05,451	2,63,750	6,64,04,970	10,33,38,917	2,77,84,677	1,12,60,281	33,38,139	21,60,855	-	90,97,88,311
Additions	-	24,33,891	2,50,381	-	-	7,500	-	2,02,033	-	-	-	1,30,00,00,000	1,30,00,00,000
Disposals	-	20,000	-	-	-	-	-	-	-	-	-	-	28,93,805
At 31 March, 2022	53,97,00,872	7,38,31,511	6,06,43,161	2,37,05,451	2,63,750	6,64,12,470	10,33,38,917	2,79,86,710	1,12,60,281	33,38,139	21,60,855	1,30,00,00,000	2,21,28,42,116
Depreciation / Amortisation													
At 1 April, 2020	28,56,49,310	6,50,82,742	3,74,00,823	1,87,50,278	2,51,915	4,19,29,542	-	2,06,39,880	86,77,374	20,75,275	13,37,604	-	48,16,94,742
Charge for the year Disposals	2,54,05,166	25,26,151	33,89,746	7,43,066	1,184	24,46,869	-	10,46,684	3,87,437	1,89,429	1,23,488	-	3,62,59,210
At 31 March, 2021	31,10,54,466	6,76,08,893	4,07,90,569	1,84,93,344	2,53,099	4,43,76,411	-	2,15,86,564	90,64,811	22,64,704	14,61,092	-	51,79,53,952
Charge for the year Disposals	2,28,64,841	24,88,047	29,61,306	6,31,606	1,065	22,03,371	-	9,52,150	3,28,321	1,61,015	1,04,964	-	32,698,486
At 31 March, 2022	33,39,19,107	7,00,97,940	4,37,51,875	2,01,24,950	2,54,164	4,65,79,782	-	2,25,38,714	93,94,132	24,26,719	15,66,056	-	55,06,52,438
Net Block													
At 31 March, 2022	20,57,81,765	37,33,570	1,68,91,286	35,80,501	9,586	1,88,32,688	10,33,38,917	54,47,986	18,66,149	9,12,420	5,94,799	1,30,00,00,000	1,66,19,89,678
At 31 March, 2021	22,86,46,406	38,08,726	1,96,02,211	42,12,107	10,651	2,20,28,559	10,33,38,917	61,96,113	21,95,170	10,73,435	6,99,763	-	39,18,14,359



**Vice Chancellor**  
Sushant University  
Gurugram

**Registrar**  
Sushant University  
Sector-55, Gurugram

**Account & Finance Officer**  
Sushant University  
Gurugram, Haryana

**Sushant**  
University

**Year 2022-23**



**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**BALANCE SHEET AS AT 31st March 2023**

<u>LIABILITIES</u>		<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<b>Funds</b>			<b>Non-current Assets</b>	
Corpus Funds		93,50,46,101	<b>Property, Plant &amp; Equipment</b>	
			Property, Plant & Equipment (As per schedule)	1,63,40,68,315
Consultancy Development Fund		3,06,691	Work-in-Progress	78,48,715
Sushant Development Fund		1,98,713		1,64,19,17,030
Sushant Group of Institute Fund		9,24,852	<b>Long-term Loans and Advances</b>	
Infrastructure Grant	3,60,00,000	1,46,60,582	Advance Recoverable	60,60,70,488
Less: Utilisation upto the year	(21,339,418)		Security Deposits	3,85,72,746
Education/Research Grant	1,50,00,000	1,10,00,000		
Less: Utilisation upto the year	(4,000,000)		<b>Current Assets</b>	
<b>Non-current Liabilities</b>			Trade Receivables	16,06,36,560
<b>Secured Loans</b>			Cash and Bank Balances	
-from Banks and Financial Institutions		1,28,22,08,286	-Fixed Deposits	69,83,345
<b>Unsecured Loans</b>			-Bank Balances	4,38,89,475
-from Individuals		1,40,61,914		5,08,72,820
<b>Other Long-term Liabilities</b>			Short-term Loans and Advances	
Security Deposits		7,93,85,827	-Deposit with Statutory Authorities	8,15,219
Other Long-term Liabilities			-Advance to Suppliers	49,25,704
-Alumni Association	2,40,94,047		-Income Tax	2,95,70,326
-AU Faculty & Staff Club	14,46,538		-Staff Advance	1,37,992
-Students Welfare Fund Incl. Medical Premium	69,09,898	3,24,50,483		3,54,49,241
<b>Long-term Provisions</b>			<b>Other Current Assets</b>	
-Provision for Gratuity	1,67,35,025		-Interest Accrued on FDR	25,44,485
-Provision for Leave Encashment	73,23,692	2,40,58,717	-Prepaid Expenses	12,61,245
				38,05,730
<b>Current Liabilities</b>				
Trade Payables		3,60,25,105		
<b>Other Current Liabilities</b>				
-Statutory Dues Payable	76,93,768			
-Provision for Expenses	5,41,35,300			
-Other Liabilities	3,11,39,076			
-Cheques Issued	1,15,05,192	10,44,73,336		
<b>Short-term Provisions</b>				
-Provision for Gratuity	16,03,461			
-Provision for Leave Encashment	9,20,547	25,24,008		
<b>TOTAL</b>		<b>2,53,73,24,615</b>	<b>TOTAL</b>	<b>2,53,73,24,615</b>
Complied from the books of account				

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N

Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

**Vice Chancellor**  
**Sushant University**  
**Gurugram**

**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Harvana**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2023**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	1,88,29,574	Fee Collection	58,69,67,380
Affiliation Fee	8,70,936	Other Revenue	1,53,00,000
Audit Fees	4,00,000	- Corporate Training Batch	9,00,000
Bank & Processing Charges	49,545	- Design Fee Income	24,00,000
Book Journal -Esubscription	6,79,614	- Legal & Professional Services-Income	1,20,00,000
Convocation Expenses	93,300	Education/Research Grant Receipt	8,01,23,534
Conference/Events/Seminar Expenses	7,85,563	Hostel Receipts	2,62,03,850
Depreciation & Amortisation Expenses	2,85,08,636	Revenue from Neem Project	8,35,14,497
Education/Research Grant Expenses	7,62,73,806	Less: Neem Project Expenses	(79344345)
Electricity & Water Charges	1,49,46,356	Other Income	41,70,152
Examination Charges	2,42,648	- Interest on Fixed Deposit	5,11,475
Educational Tour & Travel	1,24,738	- Interest on S/A	2,25,650
Gratuity/Leave Encashment	14,67,501	- Interest on Income Tax Refund	16,25,461
Hostel Expenses	86,70,792	- Rental Income	41,64,794
Horticulture Expenses	16,02,501	- Transportation Income	1,17,900
Insurance Expenses	9,36,201	- Miscellaneous Income	88,21,573
Interest on Loan	17,46,92,674		1,54,66,853
Interest on Statutory Dues	47,858		
IT & Networking Expenses	6,69,318		
Legal & Professional Charges	65,50,955		
Laboratory Consumable	8,14,203		
Library Expenses	2,950		
Miscellaneous Expenses	8,91,682		
Neem- B.VOC Charges Paid	10,74,453		
Neem Project Expenses	47,37,756		
Postage and Telephone Expenses	2,61,032		
Printing and Stationery	9,03,853		
Photocopy hand-outs	7,61,184		
Provident and Other Funds	68,50,946		
Repair and Maintenance	1,36,84,510		
Royalty Expenses	16,49,204		
Salaries (incl. Allowances)	18,91,81,141		
Scholarship Expenses	3,66,87,416		
Security & Watch Expenses	33,67,147		
Seed Money Expenses	16,42,000		
Staff Welfare & Financial Support	8,93,274		
Stipend Expenses	1,71,847		
Technical Training Expenses	1,19,54,081		
Travelling & Conveyance	31,58,949		
Visiting & Professional Faculty Charges	1,11,85,928		
<b>Total Expenses</b>	<b>62,63,16,072</b>		
<b>Excess of Income over Expenditure</b>	<b>10,19,15,698</b>		
<b>Transferred to Balance Sheet</b>			
<b>Total</b>	<b>72,82,31,770</b>	<b>Total</b>	<b>72,82,31,770</b>

Compiled from the books of account

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

Vice Chancellor  
Sushant University  
Gurugram

Registrar  
Sushant University  
Sector-55, Gurugram

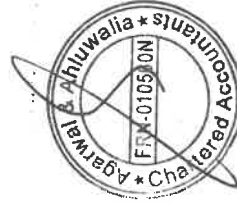
Account & Finance Officer  
Sushant University  
Gurugram, Haryana

## Chiranjiv Charitable Trust (Sushant University)

Property, Plant and Equipment  
Tangible Assets

(Amount in Rupees)

Particulars	Buildings	Computers & Software	Equipments	Fans & Airconditioners	Flat	Furniture & Fixtures	Land	Library Books	Machine	Refrigerators & Water Coolers	Vehicles	Infrastructure Interest Free Deposit	Total
Cost or Valuation At 1 April, 2021	539,700,872	71,417,620	60,392,780	23,705,451	263,750	66,404,970	103,338,917	27,784,677	11,260,281	3,338,139	2,160,855	1,300,000,000	2,209,768,311
Additions	-	2,433,891	250,381	-	-	7,500	-	202,033	-	-	-	-	2,893,805
Disposals	-	20,000	-	-	-	-	-	-	-	-	-	-	20,000
At 31 March, 2022	539,700,872	73,831,511	60,643,161	23,705,451	263,750	66,412,470	103,338,917	27,986,710	11,260,281	3,338,139	2,160,855	1,300,000,000	2,212,642,116
Additions	-	-	206,193	-	-	9,912	-	391,167	-	-	-	-	607,272
Disposals	-	20,000	-	-	-	-	-	-	-	-	-	-	20,000
At 31 March, 2023	539,700,872	73,811,511	60,849,354	23,705,451	263,750	66,422,382	103,338,917	28,377,877	11,260,281	3,338,139	2,160,855	1,300,000,000	2,213,229,386
Depreciation / Amortisation													
At 1 April, 2021	311,054,466	67,608,893	40,790,568	19,493,344	253,099	44,376,411	-	21,586,564	9,064,811	2,264,704	1,461,052	-	517,953,952
Charge for the year													
Disposals	22,864,641	2,489,047	2,961,306	631,606	1,065	2,203,371	-	952,150	329,321	161,015	104,964	-	32,698,486
At 31 March, 2022	333,919,107	70,097,940	43,751,875	20,124,950	254,164	46,579,782	-	22,538,714	9,394,132	2,425,719	1,566,056	-	550,652,436
Charge for the year	20,578,177	1,485,428	2,559,867	536,865	959	1,964,400	-	856,934	279,923	136,863	89,220	-	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March, 2023	354,497,284	71,583,368	46,311,742	20,661,815	255,123	48,564,182	-	23,395,648	9,674,055	2,562,582	1,655,276	-	579,161,074
Net Block													
At 31 March, 2023	185,203,588	2,228,142	14,537,612	3,043,636	8,627	17,859,200	103,338,917	4,982,229	1,586,226	775,557	505,579	1,300,000,000	1,634,068,314
At 31 March, 2022	205,781,765	3,733,570	16,891,286	3,560,501	9,586	19,832,688	103,338,917	5,447,995	1,866,149	912,420	594,799	1,300,000,000	1,661,989,878



**Account & Finance Officer**  
 Sushant University  
 Gurugram

**Registrar**  
 Sushant University  
 Sector-55, Gurugram

**Vice Chancellor**  
 Sushant University  
 Gurugram



**Year 2023-24**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**BALANCE SHEET AS AT 31st March 2024**

<b>LIABILITIES</b>		<b>Amount (Rs.)</b>	<b>ASSETS</b>	<b>Amount (Rs.)</b>
<b>Funds</b>			<b>Non-current Assets</b>	
Corpus Funds		1,07,34,90,199	<b>Property, Plant &amp; Equipment</b>	
Consultancy Development Fund		3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund		1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund		9,24,852	<b>Long-term Loans and Advances</b>	1,62,81,50,532
Infrastructure Grant	1,46,60,582	87,14,644	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,938)		Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000	65,00,000	<b>Current Assets</b>	
Less: Utilisation upto the year	(45,00,000)		Trade Receivables	15,80,90,835
<b>Non-current Liabilities</b>			Cash and Bank Balances	
<b>Secured Loans</b>			-Cash Balance	7,940
-from Banks and Financial Institutions		1,06,75,92,295	-Fixed Deposits	24,45,302
<b>Unsecured Loans</b>			-Bank Balances	52,09,787
-from Individuals		1,40,58,348		76,63,029
<b>Other Long-term Liabilities</b>			<b>Short-term Loans and Advances</b>	
Security Deposits		8,63,20,145	-Deposit with Statutory Authorities	21,57,939
Other Long-term Liabilities			-Advance to Suppliers	63,01,993
-Alumni Association	2,56,52,177		-Income Tax	2,46,47,172
-AU Faculty & Staff Club	16,65,322		-Staff Advance	1,79,593
-Students Welfare Fund Incl. Medical Premium	68,06,588	3,41,24,087		3,32,86,697
<b>Long-term Provisions</b>			Other Current Assets	
-Provision for Gratuity	1,79,74,024		-Interest Accrued on FDR	14,20,451
-Provision for Leave Encashment	48,73,982	2,28,48,006	-Prepaid Expenses	30,49,102
				44,69,553
<b>Current Liabilities</b>				
Trade Payables		2,88,20,750		
<b>Other Current Liabilities</b>				
-Statutory Dues Payable	65,36,598			
-Provision for Expenses	5,87,46,704			
-Other Liabilities	3,31,88,881	9,84,72,183		
<b>Short-term Provisions</b>				
-Provision for Gratuity	17,76,974			
-Provision for Leave Encashment	6,55,993	24,32,967		
<b>TOTAL</b>		<b>2,44,48,03,880</b>	<b>TOTAL</b>	<b>2,44,48,03,880</b>

Complied from the books of account

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

Registrar  
Sushant University  
Sector-55, Gurugram

Vice-Chancellor  
Sushant University  
Gurugram

Account & Finance Officer  
Sushant University  
Gurugram, Haryana

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2024**

<b>EXPENDITURE</b>	<b>Amount (Rs.)</b>	<b>INCOME</b>	<b>Amount (Rs.)</b>
Advertisement & Publicity	2,62,18,207	Fee Collection	60,73,49,549
Affiliation Fee	12,51,323	Education/Research Grant Receipt	3,30,62,554
Audit Fees	4,00,000	Hostel Receipts	2,98,99,798
Bank & Processing Charges	16,52,557	Other Income	
Book Journal -Esubscription	89,418	- Interest on Fixed Deposit	3,92,029
Convocation Expenses	4,47,275	- Interest on S/A	3,15,528
Conference/Events/Seminar Expenses	45,24,605	- Interest on Income Tax/TDS Refund	4,09,955
Depreciation & Amortisation Expenses	2,71,89,227	- Rental Income	57,26,208
Education/Research Grant Expenses	3,18,79,367	- Miscellaneous Income	75,95,784
Electricity & Water Charges	1,18,91,286		1,44,39,504
Examination Charges	21,478		
Educational Tour & Travel	37,770		
Gratuity/Leave Encashment	17,13,901		
Hostel Expenses	67,45,040		
Horticulture Expenses	18,79,315		
Insurance Expenses	9,65,735		
Interest on Loan	14,06,90,937		
Interest on Statutory Dues	92,224		
IT & Networking Expenses	5,07,747		
Legal & Professional Charges	1,48,68,945		
Laboratory Consumable	11,60,184		
Library Expenses	68,213		
Miscellaneous Expenses	13,40,078		
Postage and Telephone Expenses	2,28,729		
Printing and Stationery	6,06,937		
Printing and Stationery (Library)	7,19,554		
Photocopy hand-outs	6,10,489		
Provident and Other Funds	67,32,869		
Repair and Maintenance	1,31,00,417		
Royalty Expenses	7,43,184		
Salaries (incl. Allowances)	16,77,35,502		
Scholarship Expenses	4,10,73,160		
Security & Watch Expenses	35,75,345		
Seed Money Expenses	54,35,920		
Staff Welfare & Financial Support	12,04,264		
Stipend Expenses	1,04,200		
Technical Training Expenses	1,94,56,639		
Travelling & Conveyance	21,90,618		
Visiting & Professional Faculty Charges	82,04,648		
<b>Total Expenses</b>	<b>54,73,57,307</b>		
<b>Excess of Income over Expenditure</b>	<b>13,73,94,098</b>		
<b>Transferred to Balance Sheet</b>			
<b>Total</b>	<b>68,47,51,405</b>	<b>Total</b>	<b>68,47,51,405</b>

Complied from the books of account

**For Agarwal & Ahluwalia**

Chartered Accountants

FRN-No. 010560N

**Sanjay Agarwal**

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024



**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

**Vice Chancellor**  
**Sushant University**  
**Gurugram**

**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**

**Property, Plant and Equipment  
Fixed Assets**

(Amount in Rupees)

Particulars	Land	Buildings	Infrastructure Deposit	Flat	Computers & Software	Equipments	Fans & Airconditioners	Furniture & Fixtures	Library Books	Machinery	Refrigerators & Water Coolers	Vehicles	Total
<b>Cost or Valuation</b>													
At 1 April, 2022	10,33,38,917	539,700,872	1,300,000,000	263,750	73,831,511	60,643,161	23,705,451	66,412,470	27,986,710	11,260,281	3,338,139	2,160,855	2,109,303,199
Additions	-	-	-	-	-	206,193	-	9,912	391,167	-	-	-	607,272
Disposals	-	-	-	-	20,000	-	-	-	-	-	-	-	20,000
<b>At 31 March, 2023</b>	<b>10,33,38,917</b>	<b>539,700,872</b>	<b>1,300,000,000</b>	<b>263,750</b>	<b>73,811,511</b>	<b>60,849,354</b>	<b>23,705,451</b>	<b>66,422,382</b>	<b>28,377,877</b>	<b>11,260,281</b>	<b>3,338,139</b>	<b>2,160,855</b>	<b>2,109,890,471</b>
Additions	-	-	-	-	3,911,090	198,520	4,500,000	977,217	70,166	-	-	4,183,429	13,840,422
Disposals	-	-	-	-	-	-	-	-	-	-	-	1,597,340	1,597,340
<b>At 31 March, 2024</b>	<b>10,33,38,917</b>	<b>539,700,872</b>	<b>1,300,000,000</b>	<b>263,750</b>	<b>77,722,601</b>	<b>61,047,874</b>	<b>28,205,451</b>	<b>67,399,599</b>	<b>28,448,043</b>	<b>11,260,281</b>	<b>3,338,139</b>	<b>4,746,944</b>	<b>2,122,133,553</b>
<b>Depreciation / Amortisation</b>													
At 1 April, 2022	-	-	-	254,164	70,097,940	43,751,875	20,124,950	46,579,782	22,338,714	9,394,132	2,425,719	1,566,056	550,652,438
Charge for the year	-	-	-	959	1,485,428	2,559,867	536,865	1,984,400	856,934	279,923	136,863	89,220	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>At 31 March, 2023</b>	<b>-</b>	<b>354,497,284</b>	<b>-</b>	<b>255,123</b>	<b>71,583,368</b>	<b>46,311,742</b>	<b>20,661,815</b>	<b>48,564,182</b>	<b>23,395,648</b>	<b>9,674,055</b>	<b>2,562,582</b>	<b>1,655,276</b>	<b>579,161,074</b>
Charge for the year	-	18,520,359	-	863	2,455,693	2,205,461	793,835	1,834,821	754,926	237,933	116,334	319,267	27,239,492
Disposals/ Adjustments	-	-	-	-	-	-	-	-	-	-	-	1,179,647	1,179,647
<b>At 31 March, 2024</b>	<b>-</b>	<b>373,017,643</b>	<b>-</b>	<b>255,986</b>	<b>74,039,061</b>	<b>48,517,203</b>	<b>21,455,650</b>	<b>50,399,003</b>	<b>24,150,574</b>	<b>9,911,988</b>	<b>2,678,916</b>	<b>794,896</b>	<b>605,220,919</b>
<b>Net Block</b>													
At 31 March, 2024	10,33,38,917	166,683,229	1,300,000,000	7,764	3,683,539	12,530,671	6,749,801	17,000,596	4,297,469	1,348,293	659,223	3,952,048	1,620,251,551
At 31 March, 2023	10,33,38,917	185,203,588	1,300,000,000	8,627	2,228,142	14,537,612	3,043,636	17,838,200	4,982,229	1,586,226	775,557	505,579	1,634,068,314



*[Signature]*  
**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**

*[Signature]*

**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

*[Signature]*

**Vice Chancellor**  
**Sushant University**  
**Gurugram**