



## **CRITERIA 6**

**6.2.1 The institutional perspective plan is effectively deployed and functioning of the institutional bodies is effective and efficient as visible from policies, administrative setup, appointment, service rules, and procedures, etc. (5 Marks)**

### **IN THIS FILE**

- **Governing Body/Board of Management/Academic Council/Board of Studies/ Dean & Director Council Minutes**



**FINANCE COMMITTEE  
– MINUTES OF  
MEETING**



**2023-2024**

**Sushant University**  
**Golf Course Road, Sector-55, Gurugram, Haryana-122003**

**Attendance Sheet of the 04<sup>th</sup> Meeting of the Finance Committee (FC)**

|      |                                          |       |                                      |
|------|------------------------------------------|-------|--------------------------------------|
| NO.  | SU/FC/04/24 December/2024                | VENUE | Conference Room at University Campus |
| DATE | Tuesday, 24 <sup>th</sup> December, 2024 | TIME  | 01.00 p.m.                           |

| S.No. | Name of the Members | Designation     | Position    | Signature |
|-------|---------------------|-----------------|-------------|-----------|
| 1     | Mr. Sanjeev Kapoor  | Trustee         | Chairperson |           |
| 2     | Prof. Rakesh Ranjan | Vice-Chancellor | Member      |           |
| 3     | Mr. Abhishek Antil  | Head -IT        | Member      |           |
| 4     | Mr. Gautam Kumar    | Finance Officer | Member      |           |

The Chairperson welcomed the Members for the 4<sup>th</sup> Finance Committee Meeting. Chairperson briefed about various activities planned in the forthcoming academic year 2025-26 and executed in the academic year 2024-25.

The following agenda points for the 04<sup>th</sup> Finance Committee, as circulated to the Members, were taken up for consideration.

**ITEM NO. 1: TO APPROVE THE MINUTES OF THE 3<sup>RD</sup> FINANCE COMMITTEE MEETING HELD ON 22<sup>ND</sup> DAY OF MAY, 2024**  
➤ **ITEM ACTION**

The Minutes of the previous Meeting of the Finance Committee held on 22<sup>nd</sup> May, 2024 were placed before the Meeting. The same was read and confirmed.

**ITEM NO. 2: TO TAKE NOTE OF THE OPENING/CLOSING OF BANK ACCOUNT**  
➤ **ITEM ACTION**

With ref. to HDFC Bank following bank a/c has opened for operation purpose

| S.N o. | Bank A/c Name           | Bank Name | Bank A/c No.   | Purpose        |
|--------|-------------------------|-----------|----------------|----------------|
| 1      | SUSHANT UNIVERSITY      | HDFC BANK | 99900026091975 | Fee Collection |
| 2      | SUSHANT UNIVERSITY      | HDFC BANK | 99910026091975 | PAYMENTS       |
| 3      | SUSHANT UNIVERSITY-INV1 | HDFC BANK | 99920026091975 | Investment-1   |



|   |                             |           |                |                                  |
|---|-----------------------------|-----------|----------------|----------------------------------|
| 4 | SUSHANT UNIVERSITY-INV2     | HDFC BANK | 99930026091975 | Investment-2                     |
| 5 | SUSHANT UNIVERSITY-SUNSTONE | HDFC BANK | 99940026091975 | Sunstone Students Fee Collection |
| 6 | SUSHANT UNIVERSITY-ICRI     | HDFC BANK | 99950026091975 | ICRI Students Fee Collection     |
| 7 | SUSHANT UNIVERSITY-CTP1     | HDFC BANK | 99960026091975 | ImaginXP Students Fee Collection |
| 8 | SUSHANT UNIVERSITY-CTP2     | HDFC BANK | 99970026091975 | Open for New MOU                 |
| 9 | SUSHANT UNIVERSITY-CTP3     | HDFC BANK | 99980026091975 | Open for New MOU                 |

**ITEM NO. 3: FIXED DEPOSIT WITH HIGHER EDUCATION COMMISSION PANCHKULA**  
**➤ ITEM ACTION**

With reference to Item No. 3 in the Finance Committee Meeting held on 22<sup>nd</sup> May, 2024 in view desired to request Higher Education Commission Panchkula for the change of FD against endowment fund of Rs.3.0 Cr which was in the name of Ansal Institute of Technology. Mr. Gautam Kumar informed that the 3 crore FDR was jointly in favor of Higher Education Commission, Panchkula, Haryana – Ansal Institute of Technology required to be change Higher Education Commission, Panchkula, Haryana – Sushant University and earlier rate of interest was @ 3.5% from Punjab National Bank. Same was approved from HEC and execution has been done and submitted new FDR of Rs. 3.00 Crore from HDFC Bank Ltd. @ 7.40% ROI.

**ITEM NO. 4: TO DISCUSS AND APPROVE VARIOUS MOUs SIGNED**  
**➤ ITEM ACTION**

The Chairperson informed that in addition to MOUs with

- Sunstone Education Technology Pvt. Ltd.
- ImaginXP –Giggle Galaxy Pvt. Ltd.
- Upgrade Education Pvt. Ltd.
- Institute of Clinical Research India (ICRI)
- Girnarsoft Services Education Pvt. Ltd.

A new MOU was signed with Samatrix Consulting Pvt. Ltd. dated 01-10-2024. Brief about MoU was presented to the member. The same is attached herewith as "Annexure-1"



**ITEM NO. 5: TO PLACE THE AUDITED FINANCIALS FOR FY 2023-24**

**➤ ITEM ACTION**

The audited Financials for FY 2023-24 were also placed in the meeting for approval of the Members. The same is attached herewith as "Annexure-2"

**ITEM NO. 6: TO PROPOSE SCHOLARSHIP POLICY FOR ACADEMIC YEAR 2024-25**

**➤ ITEM ACTION**

The Scholarship Policy for Academic Year 2024-25 was placed at the Meeting of the Finance Committee. The members took note of the same. "Annexure-3"

**ITEM NO. 7: TO REPORT THE AMOUNT OF SCHOLARSHIP DISBURSED IN AY 2024-25.**

**➤ ITEM ACTION**

Mr. Gautam Kumar placed before the Members of the Committee the amount of Scholarship Offered till 30<sup>th</sup> November 2024 in the Academic Year 2024-2025.

| School        | Students Benefitted | Total Scholarship Granted |
|---------------|---------------------|---------------------------|
| SAA           | 151                 | 1,04,98,855               |
| SET           | 235                 | 82,14,103                 |
| SHM           | 19                  | 23,72,839                 |
| SHS           | 227                 | 48,44,982                 |
| SOB           | 132                 | 40,55,132                 |
| SOD           | 61                  | 56,49,312                 |
| SOL           | 87                  | 20,12,999                 |
| <b>TOTAL:</b> | <b>912</b>          | <b>3,76,48,222</b>        |

The Members took note of the same.

**ITEM NO. 8: TO PROPOSE REFUND POLICY FOR ACADEMIC YEAR 2024-25**

**➤ ITEM ACTION**

The Members were informed that the refund Policy for Academic Year 2024-25 are adopted in accordance with the UGC Guidelines.



**ITEM NO. 9: TO DISCUSS AND REVIEW THE MAINTENANCE BUDGET FOR 2024-25**

**ITEM ACTION**

Mr. Gautam Kumar placed on record budget for maintenance for immediate execution of the following urgent work.

| S.No. | Particulars                    | Total Cost         |
|-------|--------------------------------|--------------------|
| 1     | Apple Lab                      | 11,99,000          |
| 2     | ROAD Repair & Maintenance      | 29,77,000          |
| 3     | SOL 1st Floor Partition        | 4,00,000           |
| 4     | Incubation Cell                | 12,58,000          |
| 5     | Solar plant 100 KW             | 42,78,100          |
| 6     | Golf Cart                      | 2,33,000           |
| 7     | Washroom renovation of D Block | 81,22,307          |
| 8     | Rain Water Harvesting          | 3,00,000           |
| 9     | STP                            | 32,70,000          |
| 10    | Computer Upgrade - 40 Qty      | 4,70,008           |
| 11    | Apple IMAC -20 qty.            | 21,51,212          |
| 12    | Computers New - 40 (i7)        | 24,96,280          |
| 13    | Library Books & Journals       | 3,65,478           |
| 14    | Street Lights                  | 3,37,491           |
|       |                                | <b>2,78,57,876</b> |

The proposal for the same was discussed and approved not exceeding Rs.3.0 Crore inclusive of applicable taxes..

**ITEM NO. 10: ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR**

As no other agenda was pending for the discussion, meeting was adjourned at 2.30Pm with Vote of Thanks to the Chair







# DEPOSIT CONFIRMATION ADVICE

ORIGINAL

Customer Name: H.E. C. HR. PANCHKULA SUSHANT UNIVERSITY CCT  
Address: ANSAL UNIVERSITY SECTOR 55  
GOLF COURSE ROAD  
SUSHANT UNIVERSITY  
GURGAON-122003 INDIA

#507  
Deposit Account: 50301076482871  
Cust ID of 1st Applicant: 260091920  
Branch Name: KALKAJI -NEHRU ENCLAVE  
Deposit Type: Cluster  
NEW Deposit

Nominee: Not Registered

PAN: AAATC0747N

| Deposit Amount | Deposit Start Date | Period of Deposit        | Rate of Interest (%p. a) | Maturity Date | Maturity Amount |
|----------------|--------------------|--------------------------|--------------------------|---------------|-----------------|
| 3,00,00,000.00 | 02 Dec 2024        | 14 Month(s)<br>28 Day(s) | 7.4                      | 02 Mar 2026   | 3,00,00,000.00  |

Deposit Amount (In words): RUPEES THREE CRORE ONLY

Maturity Amount (In words): RUPEES THREE CRORE ONLY

Maturity Instruction: RENEW PRINCIPAL AND REDEEM INTEREST

Interest Payment Frequency: QUARTERLY

Mode of Operation: Refer to account number 50100669692833

## DEPOSIT LIQUIDATION REQUEST / CHANGE OF MATURITY INSTRUCTION

For office use only:

Liquidation Instruction:

☐ On Maturity

☐ Premature Withdrawal

Credit Account Number:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

☐ Issue Pay Order

☐ NEFT (Only for non-account holders)

Date of Liquidation:

New Maturity Instruction:

Signature(s):

Thank you for banking with us.

This is a system generated Advice and hence does not require any Signature.

Generated by: R1409

Generated on: 02/12/2024 17:29:26

Branch Code: 271







DEPOSIT CONFIRMATION ADVICE

ORIGINAL

**THIRD PARTY DEPOSIT CONFIRMATION LETTER**

Letter to be MANDATORILY submitted to the bank at the time of FD Liquidation.

Date: 02/12/2024

To

Serial No: 02122400271000241

*HIGHER*  
DIRECTOR HIGH EDUCATION HARYANA PANCHKULA  
PANCHKULA  
PANCHKULA - 134107  
PUNJAB INDIA

This covering letter is issued to be annexed to the Fixed Deposit No. 50301076482871 issued on 02 Dec 2024 for an amount of Rs. 3,00,00,000.00 (RUPEES THREE CRORE ONLY) in the name H.E.C. HR PANCHKULA SUSHANT UNI A/C OCT of issued branch.

Branch Address KALKAJI - NEHRU ENCLAVE  
HDFC BANK LTD  
CC 31, KALKAJI,  
KALKAJI  
NEW DELHI - 110019  
DELHI India

This Fixed Deposit is issued to our customer in favor of the dept stated below:

Department Name: DIRECTOR *HIGHER* HIGH EDUCATION HARYANA PANCHKUL  
Address: PANCHKULA *PANCHKULA*  
PANCHKULA - 134107  
PUNJAB INDIA

In case of demand of the whole or part of the deposit by DIRECTOR HIGH EDUCATION HARYANA PANCHKUL, the payment may be made to DIRECTOR HIGH EDUCATION HARYANA PANCHKUL according to the Bank's rules applicable to such deposits excluding the interest earned on the same.  
If the deposit is not withdrawn, till date of maturity, it may be renewed or treated as instructed by the said department or customer (if the deposit already stands released).  
The customer cannot undertake to demand payment under the said fixed deposit prematurely or on or after the due date without production of the letter of authorization/release order from the department in whose name the FD is issued.

For HDFC Bank Limited

Authorized Signatory: *[Signature]*  
Name: *[Signature]*  
Designation: *[Signature]*

\*\*This letter forms an integral part of the Third party Fixed Deposit advice issued. It should be returned along with the Fixed Deposit confirmation advice in all cases with respect to cancellation.



## SUSHANT UNIVERSITY

### Merit Scholarships - Session 2024

#### **Merit-based scholarships for UG and PG programmes (second semester onwards)**

Scholarship after first semester (i.e. second semester onwards) shall be awarded based on academic performance during the previous semester and other eligibility conditions which are as follows:

- |                                               |                                         |
|-----------------------------------------------|-----------------------------------------|
| i. SGPA $\geq 9.5$ in the previous semester:  | 100% of the tuition fee in the semester |
| ii. SGPA 9.0-9.49 in the previous semester:   | 75% of the tuition fee in the semester  |
| iii. SGPA 8.75-8.99 in the previous semester: | 50% of the tuition fee in the semester  |
| iv. SGPA 8.25-8.74 in the previous semester:  | 25% of the tuition fee in the semester  |

Based on the eligibility mentioned above, the merit-based scholarships shall be awarded subject to following limits:

- Maximum 6 students in order of merit in a programme with batch size of 60 or more on-roll students
- Maximum 4 students in order of merit in a program with batch size of 30 to 59 on-roll students
- Maximum 2 students in order of merit in a program with batch size of 10 to 29 on-roll students
- NIL students if the on-roll students in a batch are less than 10.

If there is a conflict while drawing the merit due to multiple students having same SGPA, it can be resolved by calculating SGPA up to three decimal points. If still not resolved, the amount of scholarship available for that rank will be distributed equally among number of students securing that rank.

#### **Additional Conditions applicable for grant of merit-based scholarships:**

- The percentage of scholarships will be calculated on tuition fee only.
- Students should not have been debarred from taking end-semester examinations due to short attendance in the previous semester.
- The student should have passed all the examinations in first attempt in previous semester.
- The student should not have been involved in any act of indiscipline or any police case inside or outside the University during his/her period of studies at SU, till the scholarships are decided.
- If a student is not eligible for scholarship in a semester, he/she can be eligible in subsequent semester(s) subject to fulfilling all the conditions except (d) above under "Additional Conditions".
- \*Lateral entry/ migration students will not be eligible for merit-based scholarships until they complete one semester at SU and fulfill all the conditions mentioned herein. For example, if a student joins SU at the beginning of 3rd semester, he/she can become eligible for merit based scholarship only during the 4th semester based on academic performance in 3rd semester and fulfilling other conditions.  
(\*This clause is applicable if the fee is as per with the Sushant University Fee Structure).
- If these scholarships are not finalized before the date of payment of the semester fee, the students will be required to pay full fee and if he/she is granted scholarship, the amount will be adjusted against the fee of next semester or be refunded (in case of final semester students).
- Students from Nepal and International students will not be eligible for these scholarships due to their special fee structure.
- Students can avail only one scholarship/fee concession at a time.

Director A&M

CFAO/AGM

COE

Registrar

Vice Chancellor

Chairman FC



Date: 2/4/2024

The Scholarship policy for session 2024-25 is attached including:

- A. Entry Level Scholarships
  - 1. Merit Based
  - 2. Special Scholarship(s)
    - a. Sibling of existing student and Alumni
    - b. Financially poor academically sound
    - c. Sports Person
    - d. Single Girl Child Scholarship
    - e. Ward/Spouse of employee working with SU/CCT
    - f. Defense Personnel/Para Military
- B. Performance Based Scholarship
  - a. 2<sup>nd</sup> Semester (PG Programme)/3rd semester (U.G. Programme) onwards
- C. Reservation and relaxation to wards of J & K Migrants and North East
- D. Haryana Domicile Fee Concession –Session 2024.
- E. Fee Concession for students migrating from other institutions

Submitted for your kind approval.

  
Registrar and Director-A&M

CFAO

COE

Hon. Vice Chancellor



Encl: Scholarship Policy of Session 2023.

**Sushant University Scholarship Scheme AY- 2024- 25 (for Indian Citizens Only)**

**Sushant University**  
*soaring high*

**Entry Level Scholarships - Session 2024-25**

| Sl. No. | Type of Scholarship                                               | Criteria                                            | Amount of Scholarship              | No. of Scholarship                                              | Remark                                                                                             |
|---------|-------------------------------------------------------------------|-----------------------------------------------------|------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| 1       | Merit Base<br>(for all UG programmes)<br>Except B.Arch            | >= 85%                                              | 100% on First Year Tuition Fee     | First Come First Serve till the scholarship amount is available | For all courses.                                                                                   |
|         |                                                                   | 80% to 84.9%                                        | 75% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 70% to 79.9%                                        | 40% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 65% to 69.9%                                        | 25% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 60% to 64.9% / CUET Valid score                     | 10% on First Year Tuition Fee      |                                                                 |                                                                                                    |
| 2       | Merit Base<br>(For B.Arch programmes)<br>Based on Composite score | >= 80%                                              | 100% on First Year Tuition Fee     | First Come First Serve till the scholarship amount is available | For B.Arch<br>Composite Score with an equal weightage for Class Xii examination and NATA/JEE Score |
|         |                                                                   | 75% to 79.9%                                        | 75% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 70% to 74.9%                                        | 40% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 65% to 69.9%                                        | 25% on First Year Tuition Fee      |                                                                 |                                                                                                    |
|         |                                                                   | 60% to 64.9% / CUET Valid score                     | 10% on First Year Tuition Fee      |                                                                 |                                                                                                    |
| 3       | Merit Base<br>(for all PG programmes)                             | >= 80%                                              | 100% on First Semester Tuition Fee | First Come First Serve till the scholarship amount is available | For all Post Graduate Programmes                                                                   |
|         |                                                                   | 75% to 79.9%                                        | 75% on First Semester Tuition Fee  |                                                                 |                                                                                                    |
|         |                                                                   | 70% to 74.9%                                        | 50% on First Semester Tuition Fee  |                                                                 |                                                                                                    |
|         |                                                                   | 60% to 69.9%                                        | 25% on First Semester Tuition Fee  |                                                                 |                                                                                                    |
| 4       | Special Scholarship                                               | Sibling of existing student and Alumni              | 10% on First Year Tuition Fee      | Unlimited                                                       | Any one sibling having higher fee can avail                                                        |
|         |                                                                   | Single Girl Child                                   | 10% on First Year Tuition Fee      | Unlimited                                                       | Single Girl Child                                                                                  |
|         |                                                                   | Financially Poor Academically Sound, Sports Person  | 10% on First Semester Tuition Fee  | Minimum 1% of the total intake                                  | On the recommendation of Vice Chancellor's Appointed committee                                     |
|         |                                                                   | Ward/ Spouse of employees working with SU/ API/ CCT | 10% on First Semester Tuition Fee  | 1% of the total intake                                          | On the recommendation of Vice Chancellor's Appointed committee                                     |
|         |                                                                   | Defence Personnel/ Para Military                    | 10% on First Semester Tuition Fee  | 1% of the total intake                                          | On the recommendation of Vice Chancellor's Appointed committee                                     |

Note: i. Eligibility criteria as define in the official prospectus as approved by the University

ii. Any student may avail only one Scholarship/ Fee Concession at a time, whether university level of Government Sponsor

iii. For further clarification refer to the comprehensive scholarship duly approved by the office of The Registrar

\* Number of scholarship is limited and on first come first serve basis.

Registrar & Director- A&M

CFAO/AGM F&A

Hon. Vice Chancellor




## SUSHANT UNIVERSITY

### Reservation and Relaxation to Wards of J & K Migrants and North East


The Kashmiri migrant's wards will be provided following concessions, in observance of UGC communication D.O. No. F.1-1/2012 (SA-III) dated 13 March, 2015 and D.O. No. F.1-13/2010 CPP-II) dated 23 March 2015:

- (i) Relaxation in cut-off percentage up to 10% subject to minimum eligibility requirements.
- (ii) Two supernumerary seats in each programme or 5% increase in intake capacity course wise shall be provided.
- (iii) At least one seat in merit quota shall be reserved in all schools of study in the university.
- (iv) Wards of Kashmiri migrant will not be required to submit domicile at the time of admission.
- (v) 15% of 1<sup>st</sup> year tuitions fees may be waived off to increase the number of admissions from these states.

  
Director - A&M

  
CFAO/AGM

  
COE

  
Registrar

  
Vice Chancellor

  
Chairman FC





**Lateral/Migration entry in the programme offered by SU for 2024-25 batch**

The same is proposed for 2023-24 batch:

1. Students taking migration from other institutions should be allowed to pay the same fee in their year of joining (2/3 year) as they were paying in their parent institutions from where they are taking lateral entry/migration to SU.
2. The subsidized fee will be applicable only for the year in which they are joining SU. The student will pay the normal SU fee for remaining year of his/her studies @SU as applicable to their respective batch.
3. These candidates won't be awarded any entry level scholarship. However, they will be eligible for the Merit based scholarship on the basis of their performance as per SU Scholarship policy.
4. In case the fee structure of a student in his parent institution is higher than SU fee in the respective program, the student will pay the normal SU program fee applicable as per approved fee structure for that particular batch.

Submitting for your kind approval.

*[Signature]*  
Registrar and Director-A&M

CFAO *[Signature]*

COE *[Signature]*

Hon: Vice Chancellor



## SUSHANT UNIVERSITY

### Haryana Domicile Fee Concession - Session 2024

#### Haryana Domicile Fee Concession (Applicable to both UG and PG Programmes)

1. The fee concession to the students of Sushant University will be awarded on the basis of merit-cum-means and shall be awarded to 25% of students who are domicile of Haryana in accordance with Haryana Private Universities Act, 2006. The fee concession shall be as per Clause No. 36 (2) of the Act which states that; The fee structure for the 25% of total intake of students who are domicile of Haryana shall be based on merit cum means as follows:
  - i. One Fifth of the twenty-five percent shall be granted full (100%) fee concession
  - ii. Two fifth of the Twenty-Five Percent shall be granted fifty percent (50%) Fee Concession
  - iii. The balance two fifth of the twenty-five percent shall be granted twenty-Five percent (25%) fee concession
2. The actual expenses on account of the fee concessions for all the programmes running under Sushant University would be provided for, after completion of the admission process each year based on actual number of enrolments.
3. Notwithstanding the fee concessions, all candidates selected for admission will have to deposit their fee as per clause 2 of the Ordinance 6 to secure their admission. On grant of fee concessions, if at all, by the Fee Concession/Fellowship/ Scholarship Committee, the fee concession amount will be refunded/or adjusted against subsequent semester fee.
4. Fee concessions shall be granted to admitted students in the First year on the basis of the performance in the merit cum-means list of the concerned programme and in the later years on the basis of their satisfactory academic performance during the course of study and as per the conditions laid down under '*Applicability and continuity of Fee Concession*' (refer para 6).





**5. Application Process for Fee Concession**

- i. Interested eligible candidates shall submit their application in the prescribed form along with the required proofs on or before the last date notified each year by the University at the Commencement of the Academic session. Applications received after the last date will not be considered.
- ii. Candidate along with parents may be called for interaction with the Committee to help in assessment of the financial position. Failure of parents to come can invalidate the application and/or delay the disbursement if at all applicable.


**6. Applicability & Continuity of Fee Concession**

- i. Haryana Domicile Fee Concession is applicable to both UG and PG Programmes.
- ii. This fee concession is awarded on "merit-cum-means" basis. Merit will be considered as the first criteria followed by means.
- iii. Must meet the eligibility criteria for continuation of registration in terms of relevant Ordinance on "Course Credit Regulation and Grading System" and promotion and pass in all the courses.
- iv. Must meet the attendance criteria of Sushant University as per relevant Ordinance and should not be debarred from taking the examinations due to shortage of attendance.
- v. Must not have been suspended for any grave act of indiscipline as decided by the Disciplinary Committee of the Sushant University in terms of relevant Ordinance.
- vi. There should not have been any case of use of Unfair Means in examinations.
- vii. No case of ragging against the applicant.
- viii. Fee concession shall be reviewed yearly. In case the family income surpasses the minimum prescribed limit, the scholarship will be withdrawn.
- ix. Lateral/Migration entry admission shall not be considered for Haryana Domicile fee concession.
- x. Students should pass all subjects in the first attempt in order to continue to get the scholarship.
- xi. Candidate whose parents' annual income is above 6 lakhs shall not be eligible for fee concession in Haryana Domicile category.
- xii. Once a student is placed under a category of scholarship as mentioned in clause I and is eligible for continuation, he/ she cannot move to a higher category (percentage of fee concession).




**General Notes:**

- (i) A student will be eligible to avail only one type of scholarship/ fee concession out of the ones mentioned in this policy.
- (ii) The percentage of aggregate marks for the purpose of calculating eligibility for a programme or for the purpose of ascertaining the eligibility for scholarships will include all the subjects taken by a student in class 10+2 that are considered for calculating the results/ SGPA.
- (iii) Wherever the results have been given based on CGPA on different scales, it will be converted to a 10-point scale or percentage (out of 100) for the purpose of ascertaining the eligibility criteria.
- (iv) If a student intends to avail any other scholarship/ financial assistance from other central/ state Government or non-Governmental agencies in India or abroad, which is less than the scholarship amount he/ she is awarded by SU, the amount received from external agencies will be deducted from the amount receivable from SU. It is the responsibility of the student to inform SU authorities about such external scholarship/ financial aid (whatever name it might have) and submit relevant documents related to the same. If any such information is concealed by the students, it will be treated as misrepresentation of facts.
- (v) The schemes may be changed for subsequent batches.

  
Director - A&M

  
CFAO/AGM

  
COE

  
Registrar

  
Vice Chancellor

  
Chairman FC



Non Judicial

Indian-Non Judicial Stamp  
Haryana Government

Date : 01/10/2024

Certificate No. GOA2024J338

GRN No 122062067

Stamp Duty Paid : ₹ 101

Penalty : ₹ 0

**Seller / First Party Detail**

Name: Samatrix Consulting Pvt Ltd

H No/Floor 311 Sector/Ward : 48

City/Village Gurugram District : Gurugram LandMark : Vipul trade centre

Phone: 98\*\*\*\*\*00 State Haryana

**Buyer / Second Party Detail**

Name : Sushant University

H.No/Floor : 0 Sector/Ward : 55

City/Village: Gurugram District : Gurugram LandMark : Sushant lok 2 golf course road

Phone : 98\*\*\*\*\*00 State : Haryana

Purpose: MOU Between Samatrix Consulting Pvt Ltd and Sushant University Gurugram

The authenticity of this document can be verified by scanning this QR Code Through smart phone or on the website <https://e-grashry.nic.in>

**Agreement – Sushant University and Samatrix Consulting Private Limited**

This agreement is entered on 01-10-2024 between Sushant University & Samatrix Consulting Private Limited and, effective from 01-10-2024.

**Sushant University**

Sushant University (Erstwhile Ansal University) was established in 2012 under the Haryana Private Universities Act 2006. Located in the heart of Gurugram. India's largest hub of National and Fortune 500 companies. We have seven schools offering programmes in Architecture, Design, Law, Management, Hospitality, Engineering and Health Sciences. Sushant University has been awarded the National Education Excellence award "Best Private University in Northern India 2017" along with "CSR Excellence in Education" award for two consecutive years i.e. 2017 and 2018. Sushant School of Art and Architecture at Sushant University is the flagship school which started in 1989 and has been consistently ranked No. 1 Private Architecture School in India by Outlook Magazine.

For Samatrix Consulting Pvt. Ltd.

*[Signature]*



*[Signature]*

**Samatrix Consulting Private Limited:**

Samatrix Consulting Private Limited, incorporated on 7 January 2019 is classified as Non-Govt company and is registered at Registrar of Companies, Delhi, bearing Corporate Identification Number (CIN) U74999HR2019PTC077667, with its registered address is 311, VIPUL TRADE CENTRE SOHNA ROAD, SECTOR -48 GURUGRAM Gurgaon HR 122018

**Background:**

The objective of Samatrix Consulting Private Limited is to bring the benefits of artificial intelligence and machine learning to everyone. Samatrix Consulting Private Limited works with researchers and academia to ensure that the technology can be used to help people.

By harnessing the explosion in computational power and digital data, it has been focusing on developing state-of-the-art solutions and algorithms to enable natural interaction between human and machine that can augment and enhance human skills and agility.

To harness the power of intelligent machines, it actively engages with research community by conducting technical conferences and workshops, and collaboration with universities and technical institutions in India. It's research groups include colleagues from industry and academia cover all the topics related to artificial intelligence to understand and advance the academic problems surrounding AI.

**SAMATRIX CONSULTING PRIVATE LIMITED AND SUSHANT UNIVERSITY:**

We share the common vision of empowering the candidates by imparting industry relevant skill sets and increasing their employability. To achieve our common goal, Samatrix Consulting Private Limited and Sushant University will collaborate to establish a Center of Excellence in Artificial Intelligence & Machine Learning on an exclusive basis on the following framework

**ROLE OF SAMATRIX CONSULTING PRIVATE LIMITED:**

Samatrix Consulting Private Limited will offer subject matter expertise for establishing Industry focused Center of Excellence at Sushant University to impart knowledge (through an industry integrated curriculum) and help develop expertise in Artificial Intelligence and Machine Learning for Programmes as deemed appropriate and detailed in Annexures



## ROLE OF SUSHANT UNIVERSITY:

Sushant University will invest to establish Industry focused Centre of Excellence at Sushant University to impart knowledge (through an industry integrated curriculum) and help develop expertise in Artificial Intelligence & Machine Learning. Sushant University shall provide required human capital, space and infrastructure and shall maintain confidentiality of proprietary/confidential information shared by Samatrix Consulting Private Limited used by Sushant University for training & education purpose. Samatrix will also provide relevant software and teaching and learning materials for the said courses as per annexure-I

## Review:

Sushant University and Samatrix Consulting Private Limited shall jointly review the progress every quarter and the minutes of such reviews will be documented and will form the basis for subsequent actions to grow the business, including development of new products and future developments

## Other Terms and Conditions:

1. The parties are responsible for their individual acts of commission and /or omission, due to their negligence, and non-compliance of statutory liabilities and obligations.
2. The engagement is on a principal to principal basis and no party shall hold each other as agent and or principal of the other for any liability.
3. This engagement is not intended nor shall be construed as creating a joint venture, partnership or other form of business association.
4. For the term of this Agreement and for the period of thirty six (36) months thereafter, without the prior written consent of the other party, neither party shall either directly or indirectly solicit or entice away (or seek or attempt to entice away) from the employment of the other party any person employed (or any person who has been so employed in the preceding thirty six (36) months) by such other party in the provision or receipt of the Services.
5. Term: This Agreement is valid for the mutually agreed batch of B.Tech students in the above-mentioned program for that academic session are graduated. Subject to payment of academic support fee, Sushant University will launch new academic sessions and

For Samatrix Consulting Pvt. Ltd.



enrol new students in association with Samatrix Consulting Private Limited on mutually agreed terms & conditions.

6. Confidentiality of Relationship and Information:

The parties shall severally take care to ensure that the information provided by the other party remains confidential and further agree not to use the Confidential Information for any purpose other than the purpose for which it is intended. The parties shall not disclose any Confidential Information to anyone other than the employees of either organization being duly authorized to receive such Confidential Information. This clause shall survive even after this Engagement.

7. Trade Marks, Trade Names and IPR's

The parties hereby acknowledge and confirm that all intellectual property rights including but not limited to the trademarks, service-marks, copyrights, trade names including their respective corporate names, brand name or any part thereof (hereinafter collectively referred to as "Intellectual Property") are owned / possessed by respective owners/Parties and nothing contained in this Engagement shall, unless specifically provided in writing, be deemed to authorize the other party to use or give any right in respect of any of the Intellectual Property of the respective owners.

The parties shall not use in any manner whatsoever, any of the Intellectual Property of other party, whether registered or not except as expressly authorized in writing and such authorization shall be restricted to the purpose of providing training to the enrolled students with Samatrix Consulting and shall elapse immediately after the termination of this agreement or for the course period of such enrolled students whichever is earlier. The parties shall strictly comply with requirements and specifications relating to the display of any Intellectual Property including logo, trademark, copyrights and its distribution thereof.

8. This agreement can be terminated by either party upon a written notice of at least 90 days before the intended date of termination unless extended or terminated earlier. In such case Sushant University shall release all the pending payments to Samatrix Consulting Private Limited within thirty (30) days of expiry or termination

9. Upon the expiry or termination of this Engagement for any reason, the parties shall immediately cease and desist for all time from any use of or reference to the Intellectual Property of the other party. The parties acknowledge and confirm that all materials given by them whether in printed, written or electronic form, constitute copyright ownership of respective parties and reproduction in any form or by any means mechanical or electronic including photocopying, recording or by any information



14  
Signature



storage or retrieval system is not permitted and shall constitute a breach of the terms of this Engagement warranting such steps as may be deemed appropriate including but not limited to termination of this Engagement.

10. Dispute jurisdiction and resolution:

Any and all differences and disputes whatsoever arising between the parties shall in the first instance be resolved mutually between the parties and in the event of a non-resolution the matter may be referred to arbitration to a person jointly appointed by the parties as per the law relating to arbitration in India and the decision of the arbitrator shall be final and binding on all parties. The arbitration proceedings shall be held in Gurugram.

All disputes shall be governed in accordance with the laws prevailing Gurugram. Only competent courts within Gurugram shall have jurisdiction to try any suit or proceedings whatsoever arising or in any way connected with this Engagement.

11. Assignment:

Neither party shall, without the other's prior written consent assign, change, charge or otherwise transfer or delegate or share the rights, obligations or any provision of this Engagement to any other person.

12. Force Majeure:

Neither Party shall be liable for any delay or default in performing any of its obligations and if such delay is due to bandh, strikes, riots, natural calamities, any other act of God or unforeseen circumstances. However, payment of money dues shall not be covered by the Force Majeure condition.

IN WITNESS WHEREOF this MOU has been executed by the duly authorised representative of each Party on the day, month and year first above written.

For Samatrix Consulting Private Limited  
For Samatrix Consulting Pvt. Ltd.

Director/Authorised Signatory

Authorized signatory with seal

For Sushant University

Authorized signatory with seal





### ANNEXURE - 1

Samatrix Consulting Private Limited will offer subject matter expertise for establishing Industry focused Center of Excellence at Sushant University to impart knowledge (through an industry integrated curriculum) and help develop expertise in Artificial Intelligence, Machine Learning, and Data Science for following Programmes as deemed appropriate

- i. Samatrix Consulting will jointly develop the complete track(s) along with Sushant University, namely;
  - a. 4 Years B.Tech CSE Specialization in AI Machine Learning.
  - b. 4 Years B.Tech CSE Specialization in Cyber Security and Digital Forensic
- ii. Samatrix Consulting Private Limited will provide placement assistance and internship assistance to the enrolled students
- iii. Samatrix Consulting will dedicate experienced trainers to run the classes Sushant University at time and periods for each semester by engagement and as may be decided by Samatrix for such specialized subjects in Artificial Intelligence, Machine Learning as developed in accordance with clause no. (i).
- iv. Samatrix Consulting will charge as follows for the complete track as given in point (i) from the start of course to Sushant University for developing and running the specialized tracks. The number of sessions (Theory/practical) conducted by Samatrix will be as per proposed course structure approved by the Academic Council.

Table 1

| Number of Students for each course | Academic support fee applicable*                    |
|------------------------------------|-----------------------------------------------------|
| 1-39                               | Rs 24000/- + Applicable taxes per student per annum |
| 40-59                              | Rs 23000/- + Applicable taxes per student per annum |
| 60+                                | Rs 22000/- + Applicable taxes per student per annum |

\*Academic support fee includes digital books and digital resources.

- v. The prices mentioned in Table 1 of clause (iv) Annexure 1 will be calculated for each course. For instance, if course A has 45 enrolled students, the Academic support fee would be Rs 23000/- + Applicable taxes per student per annum for course A. At the same time if in another course B, the number of enrolled students are 35, the fee would be Rs 24000/- + Applicable taxes per student per annum for course B.


Director/Auditor



16

- vi. The price mentioned in the Table 1 of clause (iv) Annexure 1 are applicable for students enrolling in Samatrix Course for the Academic year 2024-25 only. For the students enrolling in Samatrix courses academic year 2025-26 onwards, the Samatrix fee may vary in the same proportion as the increase in Sushant University fee for the courses taken by Samatrix Consulting.
- vii. Samatrix Consulting Private Limited will raise invoice twice in each semester. Samatrix Consulting will raise the invoice of 25% of annual fee as soon as the classes start. Sushant University will release the payment within 30 days of receiving the invoice. After 75 days of starting the classes, Samatrix will raise another invoice for another 25% of annual fee. Sushant University will release the payment of second invoice within 30 days (105 days from the start of the classes) of receiving the invoice. The same pattern would be followed for each semester. If the payment is not released as per schedule, Samatrix Consulting Private Limited reserves the right to hold the regular classes.
- viii. Sushant University will co-brand Samatrix Consulting for all the promotional material for the tracks as mentioned in clause (i)
- ix. If the experts from Samatrix Consulting are not able to provide the classes as per mutually agreed timetable and due to any reasons, Samatrix Consulting will inform the concerned department of the University so that department could make necessary arrangements and compensatory classes would be offered by Samatrix Consulting in lieu of such classes.
- x. During the visit of Samatrix Consulting expert. University will provide a guest house accommodation in university campus.
- xi. If the number of enrolled students in any stream is less than 30, Samatrix Consulting may merge the students with other streams where number of enrolled students are sufficient. If overall strength is less than 30, Samatrix Consulting will send its experts twice or thrice in semester for a week and conduct the back to back sessions to complete the course.

For Samatrix Consulting Pvt. Ltd.

  
Director/Authorised Signatory



## ANNEXURE – 2

### **Lab Requirements:**

- A computer lab with minimum of machines to be same as number of students enrolled for the program
- Hardware Requirement
  - Minimum Intel Core i5 processor with minimum 8 GB Ram and NVIDIA GeForce GTX 1650 4GB GDDR6 Graphics Card
- OS Requirement – Windows 10 Pro/Home – Windows Pro will be required for Data Science Tools and Techniques offered in B Tech Semester 6.
- Software Requirements
  - Open Source Software: Anaconda installation with Python, Jupyter Notebook, TensorFlow 2.0, Keras, Hadoop, etc.
  - Microsoft Visual Studio 2017 (Open Source Software)
  - Nvidia CUDA Toolkit (Open Source Software)
  - Microsoft Office 2016 or higher
- The lab should be equipped with high speed internet connectivity, white boards and projectors for the presentations

For Samatrix Consulting Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*



Date: 6th February 2024  
**Ph.D Scholarship Policy for session 2024-25**

| Fee Structure                                                                          | Total Fee (INR) | Amount applicable after 20% scholarship* (INR) |
|----------------------------------------------------------------------------------------|-----------------|------------------------------------------------|
| Admission fee payable at the beginning.<br>(Non-refundable)                            | 30000           | 30000                                          |
| Security Deposit payable at the beginning<br>(Refundable)                              | 15000           | 15000                                          |
| Amount payable per semester (Payable on commencement of semester from semester 1 to 6) | 75000           | 60000                                          |
| Total Fee for Three Years                                                              | 495000          | 405000                                         |
| Amount payable per semester (from semester 7 till the time of final thesis submission) | 37500           | 37500                                          |

Note : 1. The scholarship policy is applicable from first semester till sixth semester on semester fee only.

2. Rs. 1000 payable for the progress review presentations at the end of every semester (from 2nd semester till pre-submission seminar), Pre Ph D Evaluation fee-Rs. 5000/-, Final Viva-voce fee Rs. 10,000/-

Note: Eligibility criteria as defined in the information brochure uploaded on the website.

Ph.D Programme Coordinator-SU

Director – A&M

CFAO/AGM

COE

Registrar

Vice Chancellor

Chairman FC



**Sushant University**  
**Golf Course Road, Sector-55, Gurugram, Haryana-122003**

**Attendance Sheet of the 03<sup>rd</sup> Meeting of the Finance Committee (FC)**

|             |                                     |
|-------------|-------------------------------------|
| <b>NO.</b>  | SU/FC/03/24 December/2024           |
| <b>DATE</b> | Tuesday, 22 <sup>nd</sup> May, 2024 |

|              |                                      |
|--------------|--------------------------------------|
| <b>VENUE</b> | Conference Room at University Campus |
| <b>TIME</b>  | 02.00 p.m.                           |

| S.No. | Name of the Members | Designation     | Position    | Signature |
|-------|---------------------|-----------------|-------------|-----------|
| 1     | Mr. Sanjeev Kapoor  | Trustee         | Chairperson |           |
| 2     | Prof. Rakesh Ranjan | Vice-Chancellor | Member      |           |
| 3     | Mr. Abhishek Antil  | Head -IT        | Member      |           |
| 4     | Mr. Gautam Kumar    | Finance Officer | Member      |           |
|       |                     |                 |             |           |

The Chairperson welcomed the Members for the 3<sup>rd</sup> Finance Committee Meeting. Chairperson briefed about various activities planned in the forthcoming academic year 2024-25 and executed in the academic year 2023-24.

The following agenda points for the 03<sup>rd</sup> Finance Committee, as circulated to the Members, were taken up for consideration.

**ITEM NO. 1: TO APPROVE THE MINUTES OF THE 2<sup>ND</sup> FINANCE COMMITTEE MEETING HELD ON 23<sup>RD</sup> DAY OF MAY, 2023**

➤ **ITEM ACTION**

The Minutes of the previous Meeting of the Finance Committee held on 23<sup>rd</sup> May, 2023 were placed before the Meeting. The same was read and confirmed.

**ITEM NO. 2: TO TAKE NOTE OF THE SWITCH TERM LOAN & OVERDRAFT FACILITY WITH OTHER BANK ON LOWER RATE OF INTEREST**

➤ **ITEM ACTION**

With ref. to the existing Term Loan & Overdraft Facility from Yes Bank planning to proceed with multiple banks with lower rate of interest and committee has apprised that proceed further.

On the day of 30<sup>th</sup> September 2023 we get sanction from HDFC Bank Ltd. To takeover the facility from Yes Bank.



| S.No. | Loan Ref.                      | Principal Balance<br>(1-Apr.-23) | Paid during the<br>Year (FY 2023-24) | Principal<br>Balance<br>(30-Sep.-23) |
|-------|--------------------------------|----------------------------------|--------------------------------------|--------------------------------------|
| 1     | YES BANK - 003LA02150300006    | 14,084.00                        | 14,084                               | -                                    |
| 2     | YES BANK - 003LA02170600001    | 33,82,56,809.17                  | 33,82,56,809                         | -                                    |
| 3     | YES BANK - 003LA02170760007    | 5,44,00,000.00                   | 5,44,00,000                          | -                                    |
| 4     | YES BANK - 003LA02170890001    | 3,40,00,000.00                   | 3,40,00,000                          | -                                    |
| 5     | YES BANK - 003LA02171500002    | 68,00,000.00                     | 68,00,000                            | -                                    |
| 6     | YES BANK - 003LA02171810005    | 2,72,00,000.00                   | 2,72,00,000                          | -                                    |
| 7     | YES BANK - 003LA02172710002    | 5,60,00,000.00                   | 5,60,00,000                          | -                                    |
| 8     | YES BANK - 003LA02172720010    | 1,40,00,000.00                   | 1,40,00,000                          | -                                    |
| 9     | YES BANK - 003LA02172790005    | 3,50,00,000.00                   | 3,50,00,000                          | -                                    |
| 10    | YES BANK - 003LA02181990006    | 5,25,00,000.00                   | 5,25,00,000                          | -                                    |
| 11    | YES BANK - 003LA02172360001    | 25,06,80,950.06                  | 25,06,80,950                         | -                                    |
| 12    | YES BANK - 003LA02162390003    | 28,69,89,541.00                  | 28,69,89,541                         | -                                    |
| 13    | YES BANK - 003LA02162240001    |                                  |                                      | -                                    |
| 14    | YES BANK - 003LA02162140002    |                                  |                                      | -                                    |
|       | <b>TOTAL:</b>                  | <b>1,15,58,41,384.23</b>         | <b>1,15,58,41,384</b>                | -                                    |
|       | Over Draft                     | 12,46,98,563.53                  | 12,46,98,564                         | -                                    |
|       | <b>TOTAL Principal Balance</b> | <b>1,28,05,39,947.76</b>         | <b>1,28,05,39,948</b>                | -                                    |

New Term Loan and Overdraft Facility sanctioned from HDFC as below:

| S. No. | Loan Ag. No. | Sanction Amount       | Type | Paid during the<br>Year (FY 2023-24) | Principal Balance<br>(31-Mar.-24) |
|--------|--------------|-----------------------|------|--------------------------------------|-----------------------------------|
| 1      | 88765520     | 44,00,00,000          | TL-1 | 1,79,70,312                          | 42,20,29,688                      |
| 2      | 88765530     | 37,49,99,999          | TL-2 | 3,09,23,756                          | 34,40,76,243                      |
| 3      | 87344848     | 26,00,00,000          | TL-3 | 51,20,437                            | 25,48,79,563                      |
| 4      | OverDraft    | 17,50,00,000          | OD   | 13,20,84,668                         | 4,29,15,332                       |
|        |              | <b>1,24,99,99,999</b> |      | <b>18,60,99,173</b>                  | <b>1,06,39,00,826</b>             |

**ITEM NO. 3: TO TAKE NOTE OF THE REPLACE THE FIXED DEPOSIT WITH HIGHER EDUCATION COMMISSION PANCHKULA**

**➤ ITEM ACTION**

Keeping in view the replacement of Fixed Deposit with Higher Education Commission Panchkula, Mr. Gautam Kumar informed the Members of the Finance Committee that 3 crore FDR was jointly in favor of Higher Education Commission, Panchkula, Haryana – Ansal Institute of Technology which need to be change Higher Education Commission, Panchkula, Haryana – Sushant University and existing rate of interest is @ 3.5% from Punjab National Bank to be pleased from any other bank on higher rate of interest.



Furthermore, the members of the committee were apprised that replacement of FDR is in consideration.

**ITEM NO. 4: CHANGE OF NAME FROM ANSAL UNIVERSITY TO SUSHANT UNIVERSITY**

➤ **ITEM ACTION**

The Committee was informed that the Change in the name of University i.e. from "ANSAL UNIVERSITY" to "SUSHANT UNIVERSITY" was approved by the University Grants Commission by Order No. F.8-20/2012(CPP-I/PU) dated 29<sup>th</sup> October, 2020.

The Committee further discussed the need of changing name of University from "ANSAL" to "SUSHANT" in various Authorities. The status of change of name in various authorities is as follows:

| S.No. | Name of Authority   | Status        |
|-------|---------------------|---------------|
| 1     | GST                 | Name Changed  |
| 2     | Provident Fund (PF) | Under Process |
| 3     | Bank Accounts       | Name Changed  |
| 4     | Income Tax          | Name Changed  |
| 5     | TAN                 | Under Process |
| 6     | ESIC                | Under Process |

The Chairperson discussed the same in detail and suggested to expedite to do all such acts, deeds and matter and things to change the name of university in the various authorities as mentioned and even in authorities/ institutions where the name needs to be updated.

**ITEM NO. 5: TO DISCUSS AND APPROVE VARIOUS MOUs SIGNED**

➤ **ITEM ACTION**

The Chairperson highlighted the brief facts of the following MOUs and the same was approved by the Members of the Finance Committee.

- i) Sunstone Education Technology Pvt. Ltd.
- ii) ImaginXP –Giggle Galaxy Pvt. Ltd.
- iii) Upgrade Education Pvt. Ltd.
- iv) Institute of Clinical Research India (ICRI)
- v) Girnarsoft Services Education Pvt. Ltd.

Furthermore, the Members of the Committee were apprised that Revision of MOU with Sunstone Education Technology is in consideration.





**ITEM NO. 6: TO PLACE THE PROVISIONAL FINANCIALS FOR FY 2023-24**  
➤ **ITEM ACTION**

The Provisional Financials for FY 2023-24 were also placed in the meeting for approval of the Members.

The same is attached herewith as "Annexure-3"

**ITEM NO. 7: TO PROPOSE SCHOLARSHIP POLICY FOR ACADEMIC YEAR 2024-25**  
➤ **ITEM ACTION**

The Scholarship Policy for Academic Year 2024-25 was placed at the Meeting of the Finance Committee. The members took note of the same. "Annexure-8"

**ITEM NO. 8: TO REPORT THE AMOUNT OF SCHOLARSHIP DISBURSED IN AY 2023-24.**  
➤ **ITEM ACTION**

Mr. Gautam Kumar placed before the Members of the Committee the amount of Scholarship Offered in the Academic Year 2023-2024.

| School       | No of Students Benefited | Scholarship Amount |
|--------------|--------------------------|--------------------|
| SAA          | 85                       | 72,87,010          |
| SET          | 233                      | 1,06,07,561        |
| SHM          | 35                       | 21,83,159          |
| SHS          | 198                      | 57,93,284          |
| SOB          | 132                      | 51,62,721          |
| SOD          | 66                       | 72,30,986          |
| SOL          | 77                       | 27,06,799          |
| SPD          | 5                        | 1,01,640           |
| <b>Total</b> | <b>831</b>               | <b>4,10,73,160</b> |

The Members took note of the same.

**ITEM NO. 9: TO PROPOSE REFUND POLICY FOR ACADEMIC YEAR 2024-25**  
➤ **ITEM ACTION**

The Members were informed that the Rfund Policy for Academic Year 2024-25 are adopted in accordance with the UGC Guidelines.



**ITEM NO. 10: TO DISCUSS AND REVIEW THE MAINTENANCE BUDGET FOR 2024-25**

➤ **ITEM ACTION**

Mr. Gautam Kumar highlighted that we have taken into consideration the overall maintenance of:

- Schools (A Block, D Block & E Block)
- Hostel Block
- Computers Labs & Computers
- STP
- Road & Street Lights

The proposal for the same is in consideration in tune of 3 Crore.

**ITEM NO. 11: TO REPORT AND APPROVE THE PROJECT FUNDING/CONSULTANCY, IF ANY.**

➤ **ITEM ACTION**

With reference to Item No. 13 in the 2<sup>nd</sup> Finance Committee Meeting held on 23<sup>rd</sup> May 2023 funded project, keeping in view that the grant amount received & utilized as below :

| Funded Project Title                                                                                                                 | Funding Agency                                     | Budget Approved | Grant Received | Utilized  | Un-Utilized C/f |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------|----------------|-----------|-----------------|
| Significance of Community Participation in conservation of Jhilmil, Jheel Wetland, Uttarakhand (Project Incharge - Dr. Anjali Dabas) | Indian Council of Social Sciences Research (ICSSR) | 4,76,600.00     | 1,90,400.00    | 87,261.00 | 1,03,139.00     |

The same is under consideration

**ITEM NO. 12: TO DISCUSS AND REVIEW THE MARKETING BUDGET FOR CURRENT ACADEMIC YEAR (2024-25)**

➤ **ITEM ACTION**

Mr. Gautam Kumar placed the Overall Proposed Budget and Marketing Budget for the Current Academic Year 2024-25 for approval.

The same was taken into consideration and approved by the Members.

**“Annexure-9”**



**ITEM NO. 13: TO MAKE NECESSARY PURCHASE OF FIXED ASSETS LIKE BUSES, CARS ETC. Chillar Plant & ACs**

With Ref. to item no. 15 in the 2<sup>nd</sup> Finance Committee Meeting held on dated 23<sup>rd</sup> May 2023 to sell the existing bus has been executed and purchased a BUS - SML ISUZU S7 on dated 29<sup>th</sup> December 2023, purchased a New CAR - Maruti Ertiga VXI on dated 27<sup>th</sup> October, 2023 and also purchased students 3 sitter desk 75 quantity.

**ITEM NO. 14: ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR**

  
Member -



| Marketing & Admissions Budget 2024-25 |                                                                                                                                                 |                                   |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| Sno                                   | Particulars                                                                                                                                     | Proposed Budget 2023<br>(In Lacs) |
| <b>1</b>                              | <b>Digital</b>                                                                                                                                  | 120                               |
| a)                                    | Website                                                                                                                                         |                                   |
| b)                                    | Google + Agency Retainer                                                                                                                        |                                   |
| c)                                    | Portals - Shiksha / Career 360                                                                                                                  |                                   |
| <b>2</b>                              | <b>Media</b>                                                                                                                                    |                                   |
| a)                                    | Hoardingsj                                                                                                                                      | 7                                 |
| b)                                    | Newspaper - Print & Paper Insert                                                                                                                | 50                                |
| c)                                    | Radio                                                                                                                                           | 12                                |
| f)                                    | Metro                                                                                                                                           | 16                                |
| <b>3</b>                              | <b>Outreach</b>                                                                                                                                 | 20                                |
| <b>4</b>                              | <b>Events ( International)</b>                                                                                                                  | 18                                |
| <b>6</b>                              | <b>Collaterals</b>                                                                                                                              |                                   |
|                                       | Admissions Printing Material - Flyers / Brochures / Backdrops / Standees / Panels / Flex/ Accordion Brochures / Query Forms / Posters etc)/Gift | 15                                |
| <b>8</b>                              | <b>Miscellaneous</b>                                                                                                                            | 8                                 |
|                                       | Refreshments for Open Houses / Parents Guests                                                                                                   | 4                                 |
|                                       | City Centre - Multiple States                                                                                                                   | 25                                |
| <b>TOTAL</b>                          |                                                                                                                                                 | <b>295</b>                        |



Scholarship Granted FY 2023-24

| Schools      | Scholarship Count | Total Scholarship Granted |
|--------------|-------------------|---------------------------|
| SAA          | 85                | 72,87,010                 |
| SET          | 233               | 1,06,07,561               |
| SHM          | 35                | 21,83,159                 |
| SHS          | 198               | 57,93,284                 |
| SOB          | 132               | 51,62,721                 |
| SOD          | 66                | 72,30,986                 |
| SOL          | 77                | 27,06,799                 |
| SPD          | 5                 | 1,01,640                  |
| <b>Total</b> | <b>831</b>        | <b>4,10,73,160</b>        |



**Sushant University**  
**Golf Course Road, Sector-55, Gurugram, Haryana-122003**

**Attendance Sheet of the 02<sup>nd</sup> Meeting of the Finance Committee (FC)**

|             |                                     |
|-------------|-------------------------------------|
| <b>NO.</b>  | SU/FC/01/23May/2023                 |
| <b>DATE</b> | Tuesday, 23 <sup>rd</sup> May, 2023 |

|              |                                      |
|--------------|--------------------------------------|
| <b>VENUE</b> | Conference Room at University Campus |
| <b>TIME</b>  | 01.00 p.m.                           |

| S.No. | Name of the Members | Designation              | Position         | Signature |
|-------|---------------------|--------------------------|------------------|-----------|
| 1     | Mr. Sanjeev Kapoor  | Trustee                  | Chairperson      |           |
| 2     | Prof. Rakesh Ranjan | Vice-Chancellor          | Member           |           |
| 3     | Mr. Abhishek Antil  | Head -IT                 | Member           |           |
| 4     | Mr. Gautam Kumar    | Finance Officer          | Member           |           |
| 5     | Ms. Sonal Uttreja   | Asst. Compliance Manager | Member Secretary |           |

The Chairperson welcomed the Members for the 2<sup>nd</sup> Finance Committee Meeting. Chairperson briefed about various activities planned in the forthcoming academic year 2023-24.

The following agenda points for the 02<sup>nd</sup> Finance Committee, as circulated to the Members, were taken up for consideration.

**ITEM NO. 1: TO APPROVE THE MINUTES OF THE 1<sup>ST</sup> FINANCE COMMITTEE MEETING HELD ON 12<sup>TH</sup> DAY OF NOVEMBER, 2022**

➤ **ITEM ACTION**

The Minutes of the previous Meeting of the Finance Committee held on 12<sup>th</sup> November, 2022 were placed before the Meeting. The same was read and confirmed.

**ITEM NO. 2: TO APPROVE THE FEE STRUCTURE FOR THE ACADEMIC YEAR 2023-24**

➤ **ITEM ACTION**

The approved Fee Structure of FY 2022-2023 for Indian Students was placed before the Finance Committee (FC) for the reviewal and Revised Fee Structure for FY 2023-24 placed before the members. The Finance Committee (FC) took the same into consideration and gave approval for the same.

The approved Fee Structure of the FY 2022-23 and FY 2023-24 is attached herewith as "Annexure-1"



The approved **International Fee Structure** of FY 2022-23 except Nepal which is 1.5 times of the Revised Indian Fee structure was placed before the Finance Committee (FC) for the purpose of adoption of the International Fee Structure for FY 2023-24. The Finance Committee (FC) took the same into consideration and gave approval for the same.

The Chairperson highlighted that certain changes in the **Hostel Fee Structure** for the FY 2023-24 have been made. The Green Note Approval dated August 18, 2022 was placed before the Members of the Finance Committee. The Committee reviewed the approval and took note of the same.

The Green Note Approval for Hostel Fee Structure is attached herewith as "**Annexure-2**"

**ITEM NO. 3: TO FINALIZE THE NEPAL FEE STRUCTURE FOR THE UPCOMING FINANCIAL YEAR**

➤ **ITEM ACTION**

The revised Fee structure for Nepal was tabled at the meeting of Finance Committee for FY 2023-24. The Committee went through the revised fee structure and took the same into consideration.

**ITEM NO. 4: TO TAKE NOTE OF THE OPENING/CLOSING OF BANK ACCOUNT**

➤ **ITEM ACTION**

With reference to Item No. 3 in the 1<sup>st</sup> Finance Committee Meeting held on 12<sup>th</sup> day of November, 2022- To take note of the Closure of Bank Account, it was proposed to all the members of the Finance Committee to close the Savings Account in the name of "Ansal University" with Axis Bank, DLF City Branch, Gurugram-122001 bearing Account No. – 916010056443972.

However, it was observed later that due to ignorance of the Bank Rs. 0.01 /- (One Paisa Only) was lying in the Bank A/c as a result of which the Bank remained functional.

Keeping in view the requirement of the project finance, Mr. Gautam Kumar informed the Members of the Finance Committee that the Savings Account in the name of "Ansal University" with Axis Bank bearing Account No. – 916010056443972 was revived and the request for change of name from 'Ansal University' to 'Sushant University' has already been made along with the change of Authorised Signatories.

The copy of the Board Resolution dated 24<sup>th</sup> March, 2023 is attached herewith as "**Annexure-3**"





**ITEM NO. 5: CHANGE OF NAME FROM ANSAL UNIVERSITY TO SUSHANT UNIVERSITY**

➤ **ITEM ACTION**

The Committee was informed that the Change in the name of University i.e. from “ANSAL UNIVERSITY” to “SUSHANT UNIVERSITY” was approved by the University Grants Commission by Order No. F.8-20/2012(CPP-I/PU) dated 29<sup>th</sup> October, 2020.

The Committee further discussed the need of changing name of University from “ANSAL” to “SUSHANT” in various Authorities. The status of change of name in various authorities is as follows:

| S.No. | Name of Authority   | Status                         |
|-------|---------------------|--------------------------------|
| 1     | GST                 | Name Changed                   |
| 2     | Provident Fund (PF) | Under Process                  |
| 3     | Bank Accounts       | Axis Bank A/C is under process |
| 4     | Income Tax          | Under Process                  |
| 5     | TAN                 | To be Initiated                |
| 6     | ESIC                | To be Initiated                |

The Chairperson discussed the same in detail and suggested to expedite to do all such acts, deeds and matter and things to change the name of university in the various authorities as mentioned and even in authorities/ institutions where the name needs to be updated.

The Copy of the Request Letter dated 24<sup>th</sup> March, 2023 for change of name on Axis Bank is attached herewith as “**Annexure-4**”

**ITEM NO. 6: TO DISCUSS AND APPROVE VARIOUS MOUs SIGNED**

➤ **ITEM ACTION**

The Chairperson highlighted the brief facts of the following MOUs and the same was approved by the Members of the Finance Committee.

- i) Sunstone Education Technology Pvt. Ltd.
- ii) ImaginXP –Giggle Galaxy Pvt. Ltd.
- iii) Upgrade Education Pvt. Ltd.
- iv) Institute of Clinical Research India (ICRI)
- v) Ginnarsoft Services Education Pvt. Ltd.
- vi) iNurture Education Solutions Pvt. Ltd.

Furthermore, the Members of the Committee were apprised that Revision of MOU with Sunstone Education Technology is in consideration.



The MOU with iNurture Education Solutions Pvt. Ltd established on 13<sup>th</sup> February, 2023 was also tabled the meeting .The copy of the Revised MOU with Sunstone Education Technology Pvt. Ltd. along with the copy of the MOU signed with iNurture Education Solutions Pvt. Ltd.

The same is attached herewith as “Annexure-5”

**ITEM NO. 7: TO PLACE THE PROVISIONAL FINANCIALS FOR FY 2022-23**

➤ **ITEM ACTION**

The Provisional Financials for FY 2022-23 were also placed in the meeting for approval of the Members.

The same is attached herewith as “Annexure-6”

**ITEM NO. 8: TO OVERVIEW THE YES BANK TERM LOAN AND OVERDRAFT FACILITY FOR FY 2022-23**

The copy of the Term Loan and Overdraft Facility was placed before the Members.

The same was taken into consideration and attached herewith as “Annexure-7”

**ITEM NO.9 : TO REVISE THE LATE FEE POLICY FROM ACADEMIC YEAR 2023-24**

➤ **ITEM ACTION**

Mr. Gautam Kumar proposed to revise the Late Fee Policy from the Academic Year 2023-24 as it has been observed that the fees is not paid by the students within the deadline. He suggested to make stringent guidelines for Late Fee in order to avoid delayed payment of fees in order to ensure well-organized start to each new semester. The Late Fee suggested is as mentioned below:

| Period                             | Fine Amount                                                                             |
|------------------------------------|-----------------------------------------------------------------------------------------|
| Upto 30 days                       | Rs. 100/ day (for 30 days Rs. 3000)                                                     |
| More than 30 days but upto 45 days | Rs,13,000/-                                                                             |
| More than 45 days                  | Rs. 13,000/- and 1 % late fee per month on the due amount till the dues are not cleared |

It was further discussed that the suggested Late Fee Policy will be applicable on all the existing students irrespective of their Batch.

Furthermore, after discussion amongst the members it was decided that the late fees will be imposed on students who defaults in the payment of fees as mentioned above and will also be disqualified to receive additional benefits like Scholarship and will not be qualified to participate in any academic extra curricular activities.



**ITEM NO. 10: TO PROPOSE SCHOLARSHIP POLICY FOR ACADEMIC YEAR 2023-24**

➤ **ITEM ACTION**

The Scholarship Policy for Academic Year 2023-24 was placed at the Meeting of the Finance Committee. The members took note of the same. "Annexure-8"

**ITEM NO. 11: TO REPORT THE AMOUNT OF SCHOLARSHIP DISBURSED IN AY 2022-23.**

➤ **ITEM ACTION**

Mr. Gautam Kumar placed before the Members of the Committee the amount of Scholarship Offered in the Academic Year 2022-2023.

| Schools            | Students Benifitted | Total Scholarship Granted |
|--------------------|---------------------|---------------------------|
| SAA                | 125                 | 79,30,009                 |
| SET                | 271                 | 94,36,768                 |
| SHS                | 232                 | 45,19,055                 |
| SOB                | 146                 | 47,24,233                 |
| SOD                | 73                  | 56,77,930                 |
| SOL                | 85                  | 21,38,642                 |
| SHM                | 41                  | 16,54,406                 |
| SPD                | 22                  | 6,06,375                  |
| <b>Grand Total</b> | <b>995</b>          | <b>3,66,87,416</b>        |

The Members took note of the same.

**ITEM NO. 12: TO PROPOSE REFUND POLICY FOR ACADEMIC YEAR 2023-24**

➤ **ITEM ACTION**

The Members were informed that the Rfund Policy for Academic Year 2023-24 are adopted in accordance with the UGC Guidelines.



**ITEM NO. 13: TO DISCUSS AND REVIEW THE MAINTENANCE BUDGET FOR 2023-24**

➤ **ITEM ACTION**

Mr. Gautam Kumar highlighted that we have taken into consideration the overall maintenance of:

- Schools
- Hostel Block
- ✓ Playground Facility including Cricket Pitch, Net Practice Areas, Box games along with the floodlight facility

The proposal for the same is in consideration in tune of 1 Crore.

Not only this, but the management is also in discussion for setting up of skating area.

**ITEM NO. 13: TO REPORT AND APPROVE THE PROJECT FUNDING/CONSULTANCY, IF ANY.**

➤ **ITEM ACTION**

The Member Secretary presented and reported the Project Funding/ Consultancy :

| <b>Funded Project Title</b>                                                                    | <b>Faculty</b>   | <b>Budget Approved</b> | <b>Funding Agency</b>                             | <b>Year</b> |
|------------------------------------------------------------------------------------------------|------------------|------------------------|---------------------------------------------------|-------------|
| Significance of Community Participation in conservation of Jhilmil, Jheel Wetland, Uttarakhand | Dr. Anjali Dabas | Rs. 4,76,600/-         | Indian Council of Social Sciences Research (ICRI) | 2022-23     |

| <b>Project Fund/Consulting – FY 2022-23</b>                 |                                        |                      |
|-------------------------------------------------------------|----------------------------------------|----------------------|
| <b>Description</b>                                          | <b>Party Name</b>                      | <b>Billed Amount</b> |
| Corporate Training By School of Design                      | Atelier Apparels & Footwear's Pvt Ltd. | 3,50,000             |
| Apparels and Footwear's design- SoD                         | Atelier Apparels & Footwears Pvt Ltd.  | 24,00,000            |
| Legal Services, Business Marketing, Market Research and MDP | Selot Marketing Pvt. Ltd.              | 1,20,00,000          |



The Chairperson also informed the Members that a funding proposal for project/consultancy has also been made to Spice Jet and the same is also under consideration

**ITEM NO. 14: TO DISCUSS AND REVIEW THE MARKETING BUDGET FOR CURRENT ACADEMIC YEAR (2023-24)**

➤ **ITEM ACTION**

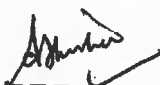
Mr. Gautam Kumar placed the Overall Proposed Budget and Marketing Budget for the Current Academic Year 2023-24 for approval.


The same was taken into consideration and approved by the Members.  
"Annexure-9"

**ITEM NO. 15: TO MAKE NECESSARY SALE AND PURCHASE OF FIXED ASSETS LIKE BUSES, CARS ETC.**

Proposal to sell the existing bus has been placed in the meeting. Furthermore, proposal to purchase a new bus to meet the University requirements have also been tabled at the Meeting

**ITEM NO. 16: ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR**

  
-----  
Member

  
-----  
Member

-----  
Chairperson





**2022-2023**

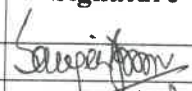
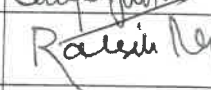




**Sushant University**  
**Golf Course Road, Sector-55, Gurugram, Haryana-122003**

**Attendance Sheet of the 01<sup>st</sup> Meeting of the Finance Committee (FC)**

|             |                                           |
|-------------|-------------------------------------------|
| <b>NO.</b>  | SU/FC/01/12November/2022                  |
| <b>DATE</b> | Saturday, 12 <sup>th</sup> November, 2022 |

|              |                                      |
|--------------|--------------------------------------|
| <b>VENUE</b> | Conference Room at University Campus |
| <b>TIME</b>  | 10.00 a.m.                           |

| S.No. | Name of the Members | Designation              | Position         | Signature                                                                           |
|-------|---------------------|--------------------------|------------------|-------------------------------------------------------------------------------------|
| 1     | Mr. Sanjeev Kapoor  | Trustee                  | Chairperson      |  |
| 2     | Prof. Rakesh Ranjan | Vice-Chancellor          | Member           |  |
| 3     | Mr. Abhishek Antil  | Head -IT                 | Member           |                                                                                     |
| 4     | Mr. Gautam Kumar    | Finance Officer          | Member           |  |
| 5     | Ms. Sonal Uttreja   | Asst. Compliance Manager | Member Secretary |  |

Members who could not attend:

| S.No. | Name of the Members | Designation | Position |
|-------|---------------------|-------------|----------|
| 1     | Mr. Abhishek Antil  | Head -IT    | Member   |

The Chairperson welcomed the Members for the 1<sup>st</sup> Finance Committee Meeting. Further, the Chairperson briefed about the importance of the Committee and its function to members. The Chairperson also mentioned various activities to be carried out in forth coming academic year.

Thereafter, the following agenda points for the 1<sup>st</sup> Finance Committee, as circulated to the Members, were taken up for consideration.

**ITEM NO. 1: TO REVIEW THE INCOME/EXPENSE RECOGNITION**

The Committee considered and reviewed accounts receivables and recommended to carry the Accounting on Accrual Basis.

Further, the Committee reviewed the accounts payable and recommended to carry the Accounting on Accrual basis. However, in view of amendment made in the Finance Bill, 2022, the expenditure shall be claimed in the Income Tax returns on cash basis





The approved **Fee Structure** of FY 2021-22 for Indian Students was placed before the Finance Committee (FC) for the purpose of adoption of the Fee Structure for FY 2022-23 without any changes. The Finance Committee (FC) took the same into consideration and gave approval for the same.

The approved Fee Structure of the FY 2021-22 and FY 2022-23 is attached herewith as "**Annexure-1**"

The approved **International Fee Structure** of FY 2021-22 except Nepal which is 1.5 times of the Indian Fee structure was placed before the Finance Committee (FC) for the purpose of adoption of the International Fee Structure for FY 2022-23 without any changes. The Finance Committee (FC) took the same into consideration and gave approval for the same.

The Chairperson highlighted that certain changes in the **Hostel Fee Structure** for the FY 2022-2023 have been made. The Green Note Approval dated August 18, 2022 was placed before the Members of the Finance Committee. The Committee reviewed the approval and took note of the same.

The Green Note Approval for Hostel Fee Structure is attached herewith as "**Annexure-2**"

**ITEM NO. 2: TO FINALIZE THE NEPAL FEE STRUCTURE FOR THE UPCOMING FINANCIAL YEAR**

The revised Fee structure for Nepal was tabled at the meeting of Finance Committee for FY 2023-24. The Committee went through the revised fee structure and took the same into consideration.

**ITEM NO. 3: TO TAKE NOTE OF THE OPENING/CLOSING OF BANK ACCOUNT**

**3.1 CLOSURE OF AXIS BANK ACCOUNT**

Mr. Gautam Kumar (Finance Officer) informed all the Members of the Finance Committee that the Savings Account in the name of "Ansal University" with Axis Bank, DLF City Branch, Gurugram-122001 bearing Account No. – 916010056443972 was proposed to be closed vide Board Resolution dated 13<sup>th</sup> March, 2019. Further, the balance amount of Rs. 4,29,665.38 /- (Rupees Four Lakh Twenty Nine Thousand Six Hundred Sixty Five and Thirty Eight Paise only) lying in the said Bank Account was issued in the name of "Ansal University" vide Demand Draft No. 205169 dated 13<sup>th</sup> June, 2019. However, it was observed later that due to ignorance of the Bank Rs. 0.01 /- (One Paise Only) was lying in the Bank A/c as a result of which the Bank remained functional.



Further, it was proposed to approve the Re-Closure of the above mentioned Bank A/C. The Committee took note of the same and passed the following resolution unanimously:

(RESOLUTION ATTACHED)

The copy of the former Board Resolution dated 13<sup>th</sup> March, 2019 and copy of Demand Draft is attached herewith as “Annexure-3”

### **3.3 CHANGE OF NAME FROM ANSAL UNIVERSITY TO SUSHANT UNIVERSITY**

The Committee was informed that the Change in the name of University i.e. from “ANSAL UNIVERSITY” to “SUSHANT UNIVERSITY” was approved by the University Grants Commission by Order No. F.8-20/2012(CPP-I/PU) dated 29<sup>th</sup> October, 2020.

The Committee further discussed the need of changing name of University from “ANSAL” to “SUSHANT” in various Authorities. The status of change of name in various authorities is as follows:

| S.No. | Name of Authority   | Status                            |
|-------|---------------------|-----------------------------------|
| 1     | GST                 | Name Changed                      |
| 2     | Provident Fund (PF) | Under Process                     |
| 3     | Bank Accounts       | Name changed except Axis Bank A/C |
| 4     | Income Tax          | To be Initiated                   |
| 5     | TAN                 | To be Initiated                   |
| 6     | ESIC                | To be Initiated                   |

The Chairperson discussed the same in detail and suggested to expedite to do all such acts, deeds and matter and things to change the name of university in the various authorities as mentioned and even in authorities/ institutions where the name needs to be updated.

The copy of the Order dated 29<sup>th</sup> October, 2020 by the University Grants Commission is attached herewith as “Annexure-4”



18

**ITEM NO. 4: TO TAKE NOTE OF OPENING/ CLOSING OF ESCROW ACCOUNT AND TAKE APPROVAL FOR THE SAME**

Proposal was tabled at the meeting of the Finance Committee for opening of Escrow Account with the Training Partners namely:

- (i) Sunstone Education Technology Pvt. Ltd.
- (ii) Institute of Clinical Research India (ICRI)

The draft copy of the Escrow Agreement with the training Sunstone Education Technology Pvt. Ltd. was placed before the Members of the Committee. The Members of the Committee took note of the same and the following resolution was passed unanimously:

(RESOLUTION ATTACHED)

The copy of the Service Agreement and draft copy of the Escrow Agreement with Sunstone Education Technology Pvt. Ltd. is attached herewith as "Annexure-5"

**ITEM NO. 5: TO CONSIDER AND APPROVE THE AUDITED BALANCE SHEET ADDITIONALLY REFLECTING THE SEED MONEY FOR RESEARCH, LIBRARY EXPENSES, MAINTENANCE CHARGES AND FDP EXPENSES ETC.**

The Audited Balance Sheet for FY 2021-22 was placed before the Finance Committee duly signed by the Independent Audit Authority and the authorized person for the purpose of identification. The Committee took note of the same.

The Library Expenses (Books & Journals), Seed Money for Research, Maintenance Charges and FDP Expenses etc. for the FY 2021-22 were placed before the members of Committee. The Chairperson recommended that the presentation in Balance Sheet of such expenses needs to be more elaborated. The Members of the Committee reviewed and took note of the same.

The copy of the Audited Balance Sheet for FY 2020-21 and FY 2021-22 is attached herewith as "Annexure-6"



*[Handwritten signature]*

**ITEM NO. 6: TO DISCUSS AND APPROVE VARIOUS MOUs SIGNED**

The Chairperson highlighted the brief facts of the following MOUs and the same was approved by the Members of the Finance Committee.

- i) Sunstone Education Technology Pvt. Ltd.
- ii) ImaginXP –Giggle Galaxy Pvt. Ltd.
- iii) Upgrade Education Pvt. Ltd.
- iv) Institute of Clinical Research India (ICRI)
- v) Girnarsoft Services Education Pvt. Ltd.

**ITEM NO. 7: ANY OTHER ITEM WITH THE PERMISSION OF CHAIR**

**7.1 PROPOSAL FOR CLOSING EXISTING FD AND GENERATING NEW FD FOR HIGHER EDUCATION**

The Chairperson informed that the FD interest which was being received from Savings Bank A/C with Oriental Bank of Commerce, Huda Complex, Sector 56, Gurugram-122003, Haryana bearing Account No. -52322191022573 has been closed as per the RBI Policy, considering this it was proposed to close the existing FD and recommendation was made to generate new FD for the purpose of Higher Education for duration of 5 years.

Further, it was suggested to split FD in 2 instruments which shall not exceed Rs. 2 Crores.

**7.2 PROPOSAL FOR CHANGE OF AUTHORISED SIGNATORY, IF ANY**

The following names are suggested to be appointed as Authorised Signatory:

**For Provident Fund (PF):**

Mr. Neeraj Sehgal  
Mr. Gautam Kumar

**For Banking**

Mr. Gautam Kumar  
Mr. Rakesh Ranjan  
Mr. Vijit Lal Mathur



*Handwritten signature or initials.*

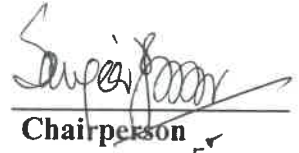
**7.3 TO TAKE NOTE OF THE REFUND POLICY, 2022 AND SCHOLARSHIP POLICY, 2022**

The copy of the Refund Policy, 2022 and Scholarship Policy, 2022 were placed at the meeting of the Committee. The members took note of the same.

Meeting was adjourned with a vote of thanks to the Chair at 01.00 p.m.



\_\_\_\_\_  
Member Secretary

  
Chairperson



**Sushant University**  
**Golf Course Road, Sector-55, Gurugram, Haryana-122003**

**Attendance Sheet of the 01<sup>st</sup> Meeting of the Finance Committee (FC)**

|      |                                           |       |                                      |
|------|-------------------------------------------|-------|--------------------------------------|
| NO.  | SU/FC/01/12November/2022                  | VENUE | Conference Room at University Campus |
| DATE | Saturday, 12 <sup>th</sup> November, 2022 | TIME  | 10.00 a.m.                           |

| S.No. | Name of the Members | Designation              | Position         | Signature             |
|-------|---------------------|--------------------------|------------------|-----------------------|
| 1     | Mr. Sanjeev Kapoor  | Trustee                  | Chairperson      | <i>Sanjeev Kapoor</i> |
| 2     | Prof. Rakesh Ranjan | Vice-Chancellor          | Member           | <i>Rakesh Ranjan</i>  |
| 3     | Mr. Abhishek Antil  | Head -IT                 | Member           |                       |
| 4     | Mr. Gautam Kumar    | Finance Officer          | Member           |                       |
| 5     | Ms. Sonal Uttreja   | Asst. Compliance Manager | Member Secretary | <i>Sonal Uttreja</i>  |

Members who could not attend:

| S.No. | Name of the Members | Designation | Position |
|-------|---------------------|-------------|----------|
| 1     | Mr. Abhishek Antil  | Head -IT    | Member   |

The Chairperson welcomed the Members for the 1<sup>st</sup> Finance Committee Meeting. Further, the Chairperson briefed about the importance of the Committee and its function to members. The Chairperson also mentioned various activities to be carried out in forth coming academic year.

Thereafter, the following agenda points for the 1<sup>st</sup> Finance Committee, as circulated to the Members, were taken up for consideration.

**ITEM NO. 1: TO REVIEW THE INCOME/EXPENSE RECOGNITION**

The Committee considered and reviewed accounts receivables and recommended to carry the Accounting on Accrual Basis.

Further, the Committee reviewed the accounts payable and recommended to carry the Accounting on Accrual basis. However, in view of amendment made in the Finance Bill, 2022, the expenditure shall be claimed in the Income Tax returns on cash basis



*Handwritten signature/initials.*

Further, it was proposed to approve the Re-Closure of the above mentioned Bank A/C. The Committee took note of the same and passed the following resolution unanimously:

(RESOLUTION ATTACHED)

The copy of the former Board Resolution dated 13<sup>th</sup> March, 2019 and copy of Demand Draft is attached herewith as "Annexure-3"

### 3.3 CHANGE OF NAME FROM ANSAL UNIVERSITY TO SUSHANT UNIVERITY

The Committee was informed that the Change in the name of University i.e. from "ANSAL UNIVERSITY" to "SUSHANT UNIVERSITY" was approved by the University Grants Commission by Order No. F.8-20/2012(CPP-I/PU) dated 29<sup>th</sup> October, 2020.

The Committee further discussed the need of changing name of University from "ANSAL" to "SUSHANT" in various Authorities. The status of change of name in various authorities is as follows:

| S.No. | Name of Authority   | Status                            |
|-------|---------------------|-----------------------------------|
| 1     | GST                 | Name Changed                      |
| 2     | Provident Fund (PF) | Under Process                     |
| 3     | Bank Accounts       | Name changed except Axis Bank A/C |
| 4     | Income Tax          | To be Initiated                   |
| 5     | TAN                 | To be Initiated                   |
| 6     | ESIC                | To be Initiated                   |

The Chairperson discussed the same in detail and suggested to expedite to do all such acts, deeds and matter and things to change the name of university in the various authorities as mentioned and even in authorities/ institutions where the name needs to be updated.

The copy of the Order dated 29<sup>th</sup> October, 2020 by the University Grants Commission is attached herewith as "Annexure-4"



18

**ITEM NO. 6: TO DISCUSS AND APPROVE VARIOUS MOUs SIGNED**

The Chairperson highlighted the brief facts of the following MOUs and the same was approved by the Members of the Finance Committee.

- i) Sunstone Education Technology Pvt. Ltd.
- ii) ImaginXP –Giggle Galaxy Pvt. Ltd.
- iii) Upgrade Education Pvt. Ltd.
- iv) Institute of Clinical Research India (ICRI)
- v) Gimarsoft Services Education Pvt. Ltd.

**ITEM NO. 7: ANY OTHER ITEM WITH THE PERMISSION OF CHAIR**

**7.1 PROPOSAL FOR CLOSING EXISTING FD AND GENERATING NEW FD FOR HIGHER EDUCATION**

The Chairperson informed that the FD interest which was being received from Savings Bank A/C with Oriental Bank of Commerce, Huda Complex, Sector 56, Gurugram-122003, Haryana bearing Account No. -52322191022573 has been closed as per the RBI Policy, considering this it was proposed to close the existing FD and recommendation was made to generate new FD for the purpose of Higher Education for duration of 5 years.

Further, it was suggested to split FD in 2 instruments which shall not exceed Rs. 2 Crores.

**7.2 PROPOSAL FOR CHANGE OF AUTHORISED SIGNATORY, IF ANY**

The following names are suggested to be appointed as Authorised Signatory:

**For Provident Fund (PF):**

Mr. Neeraj Sehgal  
Mr. Gautam Kumar

**For Banking**

Mr. Gautam Kumar  
Mr. Rakesh Ranjan  
Mr. Vijit Lal Mathur



Handwritten signature or initials.

# New Fees Structure for Academic Year 2021-22

| Schools | Courses                                                                                       | Duration | Fee Amount for Full Course |                  |              |                                    |           |
|---------|-----------------------------------------------------------------------------------------------|----------|----------------------------|------------------|--------------|------------------------------------|-----------|
|         |                                                                                               |          | Admission Fees             | Security Deposit | Tuition Fees | Professional & Development Charges | Total     |
| SET     | B.Tech-ECE/CE/EE                                                                              | 4 Years  | 15,000                     | 15,000           | 4,31,630     | 2,86,370                           | 7,48,000  |
|         | B.Tech-CSE/ME                                                                                 | 4 Years  | 15,000                     | 15,000           | 4,60,780     | 3,07,220                           | 7,98,000  |
|         | M.Tech-CSE/ME/CE                                                                              | 2 Years  | 15,000                     | 15,000           | 85,000       | 1,31,250                           | 2,46,250  |
|         | BCA                                                                                           | 3 Years  | 15,000                     | 15,000           | 2,71,140     | 84,380                             | 3,85,520  |
| SHM     | BHM                                                                                           | 3 Years  | 15,000                     | 15,000           | 2,47,230     | 4,71,770                           | 7,49,000  |
|         | MBA-Hospitality Management                                                                    | 2 Years  | 15,000                     | 15,000           | 2,33,760     | 2,26,240                           | 4,90,000  |
|         | Diploma in Culinary Arts                                                                      | 1 Year   | 15,000                     | 15,000           | 1,00,000     | 1,20,000                           | 2,50,000  |
| SOL     | BALLB (Hons.)/BBALLB (Hons.)                                                                  | 5 Years  | 15,000                     | 15,000           | 5,05,390     | 2,89,610                           | 8,25,000  |
|         | LLB (Hons.)                                                                                   | 3 Years  | 15,000                     | 15,000           | 2,94,140     | 1,73,860                           | 4,98,000  |
|         | LLM                                                                                           | 1 Year   | 15,000                     | 15,000           | 95,000       | 53,120                             | 1,78,120  |
| SSAA    | B Arch                                                                                        | 5 Years  | 15,000                     | 15,000           | 17,97,570    | 7,58,430                           | 25,86,000 |
|         | M Arch-Urban Design/Interior Architecture/Landscape Architecture/Built Heritage               | 2 Years  | 15,000                     | 15,000           | 1,69,000     | 1,26,240                           | 3,25,240  |
|         | B.Sc Building Projects                                                                        | 3 Years  | 15,000                     | 15,000           | 1,80,000     | 90,000                             | 3,00,000  |
|         | Bachelor of Fine Arts (Applied Arts)                                                          | 4 Years  | 15,000                     | 15,000           | 1,80,000     | 90,000                             | 3,00,000  |
| SSB     | BBA-Warwick/Fintech/Business Analytics/Digital Marketing                                      | 3 Years  | 15,000                     | 15,000           | 3,79,580     | 1,86,420                           | 5,96,000  |
|         | BBA Aviation Management (ICRI)                                                                | 3 Years  | 15,000                     | 15,000           | 1,60,000     | 2,15,000                           | 4,05,000  |
|         | B Com-Hons./Strategic Finance /Professional                                                   | 3 Years  | 15,000                     | 15,000           | 2,08,850     | 1,11,150                           | 3,50,000  |
|         | MBA-Warwick/Fintech/Business Analytics & Intelligence/Digital Marketing                       | 2 Years  | 15,000                     | 15,000           | 4,38,160     | 1,66,840                           | 6,35,000  |
|         | MBA Health Care Management (ICRI)                                                             | 2 Years  | 15,000                     | 15,000           | 2,00,000     | 3,00,000                           | 5,30,000  |
| SSD     | B Design-Interior Design/Interior Arch. Product Design/Visual Communication/Fashion & Textile | 4 Years  | 15,000                     | 15,000           | 10,89,890    | 4,64,110                           | 15,84,000 |
|         | M Design-Interior Design                                                                      | 2 Years  | 15,000                     | 15,000           | 3,22,210     | 2,14,400                           | 5,66,610  |
|         | Diploma in AR/MR/VR/Service Design                                                            | 1 Year   | 15,000                     | 15,000           | 1,50,000     | 70,000                             | 2,50,000  |
| SSPD    | B Planning-Urban & Regional                                                                   | 4 Years  | 15,000                     | 15,000           | 4,34,710     | 2,93,520                           | 7,58,230  |
|         | M Planning-Urban Planning/Transport Planning/Policy & Governance                              | 2 Years  | 15,000                     | 15,000           | 1,38,480     | 1,26,240                           | 2,94,720  |
|         | M Planning (Integrated) : Dual Degree                                                         | 5 Years  | 15,000                     | 15,000           | 5,47,710     | 3,68,020                           | 9,45,730  |
| SHS     | BSc MLT                                                                                       | 4 Years  | 15,000                     | 15,000           | 1,17,610     | 1,52,390                           | 3,00,000  |
|         | BSc DT/EMT/MRIT/CVT                                                                           | 4 Years  | 15,000                     | 15,000           | 1,50,000     | 1,74,360                           | 3,54,360  |
|         | B Optom                                                                                       | 4 Years  | 15,000                     | 15,000           | 1,50,000     | 1,74,360                           | 3,54,360  |
|         | BSc Psychology                                                                                | 3 Years  | 15,000                     | 15,000           | 1,50,000     | 1,65,360                           | 3,45,360  |
|         | B Pharma                                                                                      | 4 Years  | 15,000                     | 15,000           | 2,79,000     | 2,05,000                           | 5,14,000  |
|         | B. Sc (Clinical Research & Healthcare Management) ICRI                                        | 3 Years  | 15,000                     | 15,000           | 1,85,200     | 1,29,800                           | 3,45,000  |
|         | Masters RIT                                                                                   | 2 Years  | 15,000                     | 15,000           | 1,26,000     | 89,000                             | 2,45,000  |
|         | Masters MLT                                                                                   | 2 Years  | 15,000                     | 15,000           | 93,000       | 1,07,000                           | 2,30,000  |
|         | Masters Optometry, CVT, Psychology, Public Health                                             | 2 Years  | 15,000                     | 15,000           | 93,000       | 1,34,680                           | 2,57,680  |
|         | Masters Clinical Research (ICRI)                                                              | 2 Years  | 15,000                     | 15,000           | 3,75,000     | 35,000                             | 4,40,000  |
|         | Masters Optometry (Practice and Research)                                                     | 3 Years  | 15,000                     | 15,000           | 1,20,000     | 1,35,000                           | 2,85,000  |

Note:- Apart from Fees mentioned above students will be required to apply for exams alongwith an Examination Fees of Rs. 2500/- per semester





# New Fees Structure for Academic Year 2022-23

## Fee Amount for Full Course

| Schools | Courses                                                                                       | Duration | Admission Fees | Security Deposit | Tution Fees | Professiona & Development Charges | Total     |    |
|---------|-----------------------------------------------------------------------------------------------|----------|----------------|------------------|-------------|-----------------------------------|-----------|----|
| SET     | B.Tech-ECE/CE/EE                                                                              | 4 Years  | 15,000         | 15,000           | 4,31,630    | 2,86,370                          | 7,48,000  | ok |
|         | B.Tech-CSE/ME                                                                                 | 4 Years  | 15,000         | 15,000           | 4,60,780    | 3,07,220                          | 7,98,000  | ok |
|         | M.Tech-CSE/ME/CE                                                                              | 2 Years  | 15,000         | 15,000           | 85,000      | 1,31,250                          | 2,46,250  | ok |
|         | BCA                                                                                           | 3 Years  | 15,000         | 15,000           | 2,71,140    | 84,380                            | 3,85,520  | ok |
| SHM     | BHM-Vatel                                                                                     | 3 Years  | 15,000         | 15,000           | 2,47,230    | 4,71,770                          | 7,49,000  | ok |
|         | MBA-Hospitality Management                                                                    | 2 Years  | 15,000         | 15,000           | 2,33,760    | 2,26,240                          | 4,90,000  | ok |
|         | Post Graduate Diploma in Culinary Arts                                                        | 1.5 Year | 15,000         | 15,000           | 1,00,000    | 1,20,000                          | 2,50,000  | ok |
|         | Diploma in Hotel Operations                                                                   | 1 Year   | 15,000         | 15,000           | 70,000      | 20,000                            | 1,20,000  | ok |
| SOL     | BALLB (Hons.)/BBALLB (Hons.)                                                                  | 5 Years  | 15,000         | 15,000           | 5,05,390    | 2,89,610                          | 8,25,000  | ok |
|         | LLB (Hons.)                                                                                   | 3 Years  | 15,000         | 15,000           | 2,94,140    | 1,73,860                          | 4,98,000  | ok |
|         | LLM                                                                                           | 1 Year   | 15,000         | 15,000           | 95,000      | 53,120                            | 1,78,120  | ok |
| SSAA    | B Arch                                                                                        | 5 Years  | 15,000         | 15,000           | 17,97,570   | 7,58,430                          | 25,86,000 | ok |
|         | M Arch-Urban Design/Interior Architecture/Landscape Architecture/Built Heritage               | 2 Years  | 15,000         | 15,000           | 1,69,000    | 1,26,240                          | 3,25,240  | ok |
|         | B.Sc Building Projects                                                                        | 3 Years  | 15,000         | 15,000           | 1,80,000    | 90,000                            | 3,00,000  | ok |
|         | Bachelor of Fine Arts (Applied Arts)                                                          | 4 Years  | 15,000         | 15,000           | 1,80,000    | 90,000                            | 3,00,000  | ok |
| SSB     | BBA-Warwick/Fintech/Business Analytics/Digital Marketing                                      | 3 Years  | 15,000         | 15,000           | 3,79,580    | 1,86,420                          | 5,96,000  | ok |
|         | BBA Aviation Management (ICRI)                                                                | 3 Years  | 15,000         | 15,000           | 2,10,000    | 1,80,000                          | 4,20,000  | ok |
|         | BBA Logistic & Supply Chain Management                                                        | 3 Years  | 15,000         | 15,000           | 1,95,000    | 1,65,000                          | 3,90,000  | ok |
|         | B Com-Hons./Strategic Finance /Professional                                                   | 3 Years  | 15,000         | 15,000           | 2,08,850    | 1,11,150                          | 3,50,000  | ok |
|         | MBA-Warwick/Fintech/Business Analytics & Intelligence/Digital Marketing                       | 2 Years  | 15,000         | 15,000           | 4,38,160    | 1,66,840                          | 6,35,000  | ok |
|         | MBA Logistic & Supply Chain Management/Aviation Management / Healthcare & Hospital Management | 2 Years  | 15,000         | 15,000           | 4,00,000    | 1,10,000                          | 5,40,000  | ok |
| SSD     | B Design-Interior Design/Interior Arch. Product Design/Visual Communication/Fashion & Textile | 4 Years  | 15,000         | 15,000           | 10,89,890   | 4,64,110                          | 15,84,000 | ok |
|         | M Design-Interior Design/UX Design/Transportation & Mobility                                  | 2 Years  | 15,000         | 15,000           | 3,22,220    | 2,14,390                          | 5,66,610  | ok |
|         | Diploma in AR/MR/VR/Service Design                                                            | 1 Year   | 15,000         | 15,000           | 1,50,000    | 70,000                            | 2,50,000  | ok |
| SSPD    | B Planning-Urban & Regional                                                                   | 4 Years  | 15,000         | 15,000           | 4,34,710    | 2,93,520                          | 7,58,230  | ok |
|         | M Planning-Urban Planning/Transport Planning/Policy & Governance                              | 2 Years  | 15,000         | 15,000           | 1,38,480    | 1,26,240                          | 2,94,720  | ok |
|         | B Plan M Planing (Integrated) : Dual Degree                                                   | 5 Years  | 15,000         | 15,000           | 5,47,710    | 3,68,020                          | 9,45,730  | ok |
| SHS     | BSc MLT                                                                                       | 4 Years  | 15,000         | 15,000           | 1,17,610    | 1,52,390                          | 3,00,000  | ok |
|         | BSc DT/EMT/MRIT/CVT                                                                           | 4 Years  | 15,000         | 15,000           | 1,50,000    | 1,74,360                          | 3,54,360  | ok |
|         | B Optom                                                                                       | 4 Years  | 15,000         | 15,000           | 1,50,000    | 1,74,360                          | 3,54,360  | ok |
|         | BSc Psychology                                                                                | 3 Years  | 15,000         | 15,000           | 1,50,000    | 1,65,360                          | 3,45,360  | ok |
|         | B Pharma                                                                                      | 4 Years  | 15,000         | 15,000           | 2,79,000    | 2,05,000                          | 5,14,000  | ok |
|         | B. Sc (Clinical Research & Healthcare Management)                                             | 3 Years  | 15,000         | 15,000           | 1,95,000    | 1,65,000                          | 3,90,000  | ok |
|         | Masters RIT                                                                                   | 2 Years  | 15,000         | 15,000           | 1,26,000    | 89,000                            | 2,45,000  | ok |
|         | Masters MLT                                                                                   | 2 Years  | 15,000         | 15,000           | 93,000      | 1,07,000                          | 2,30,000  | ok |
|         | Masters Optometry, CVT, Psychology                                                            | 2 Years  | 15,000         | 15,000           | 93,000      | 1,34,680                          | 2,57,680  | ok |
|         | Masters Clinical Research                                                                     | 2 Years  | 15,000         | 15,000           | 3,60,000    | 1,00,000                          | 4,90,000  | ok |
|         | Masters Optometry (Practice and Research)                                                     | 3 Years  | 15,000         | 15,000           | 1,20,000    | 1,35,000                          | 2,85,000  | ok |
|         | Diploma in MLT                                                                                | 2 Years  | 15,000         | 15,000           | 40,000      | 40,000                            | 1,10,000  | ok |
|         | Programme for Functional Skills & Employability (GST)                                         | 1 Year   | 17,700         | 15,000           | 2,30,100    | 1,53,400                          | 4,16,200  | ok |
|         | Master in Public Health                                                                       | 2 Years  | 15,000         | 15,000           | 1,02,000    | 1,58,000                          | 2,90,000  | ok |

Note:- Apart from Fees mentioned above students will be required to apply for exams alongwith an Examination Fees of Rs. 2500/- per semester



August 18, 2022

## Office Note

### Sub.: Need approval towards Hostel Deluxe & Premium Room Rates

Dear Sir(s),

With reference to the above subject matter, this is to inform to all the concerned members that as instructed by the Management, we are seeking your kind approval towards Hostel Deluxe & Premium Room Rates for this academic year as per the detail mentioned below for your kind reference:

#### For Deluxe Rooms :

- Triple Sharing Basis - Rs.1,50,000/- per Student
- Twin Sharing Basis - Rs.2,00,000/- per Student

#### For Premium Rooms :

- Triple Sharing Basis - Rs.1,85,000/- per Student
- Twin Sharing Basis - Rs.2,50,000/- per Student

Submitting the same for your kind approval please.

Manager- Facilities

Head- Facilities *Vijay kumar Malhotra* 18/8/22 (PREVIOUS OTHER CONDITIONS REMAIN THE SAME).

C.F.A.O.

Pro Vice Chancellor & Registrar

Vice Chancellor





# Chiranjiv Charitable Trust

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF TRUSTEES OF CHIRANJIV CHARITABLE TRUST HELD ON WEDNESDAY, THE 13<sup>TH</sup> MARCH, 2019**

---

## **Authorization for Closing of Bank Account**

**"RESOLVED THAT** the consent of the Trustees be and are hereby accorded to close the Savings Account in the name of "Ansal University", maintained by Chiranjiv Charitable Trust with Axis Bank, DLF City Branch, Gurgaon 122001, bearing Account Number 916010056453972, with immediate effect.

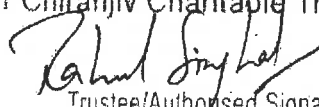
**RESOLVED FURTHER THAT** the said Bank be and is hereby requested to transfer / issue pay order(s) in the name of the "Chiranjiv Charitable Trust" for the balance amount, if any, lying in the said Account.

**RESOLVED FURTHER THAT** Mr. Raj Singh, Mr. Manjinder Pal Singh Narang, Mr. Kailash Chandra Bhatt (Authorised Signatories) be and are hereby authorized, severally, to take all necessary step/s for giving effect to this resolution.

**RESOLVED FURTHER THAT** certified true copy of this Resolution be sent to the said Bank for information and necessary action thereon under the signatures of any of the Trustees of the Trusts."

-----  
Certified to be true copy  
For **Chiranjiv Charitable Trust**

For Chiranjiv Charitable Trust

  
Trustee/Authorised Signatory

 (Trustee)



## Savings/Current Account Closure Form



AXIS BANK

Date / /

Account No.

I / We confirm that all unused cheques issued to me / us have been enclosed / destroyed by me / us. No. from to I / We also authorise the bank to destroy all the unutilised cheques, if any, in the system.

I / We are enclosing / destroying the ATM / Debit Card(s) issued to me / us.

No. 1

No. 2

## Reason for closure of Account

| Sr. No | Reason                                                       | Please select |
|--------|--------------------------------------------------------------|---------------|
| 1      | Deficiency in Branch services                                |               |
| 2      | Monthly / Quarterly / Half yearly charges on higher side     |               |
| 3      | Shifted to other location where there is no Axis Bank branch |               |
| 4      | Monthly / Quarterly / Half yearly balance on higher side     |               |
| 5      | Dissatisfied with the present product offering               |               |
| 6      | Moving to other bank Foreign / Private Bank                  |               |
| 7      | Moving to other bank Nationalise / Co-operative Bank         |               |
| 8      | Opening the account in some different scheme code            |               |
| 9      | Decreased case / change in constitution / legal case         |               |
| 10     | Other relationship with the bank are closed                  |               |

The Bank may contact you for further discussion at your registered number post which the closure process will be initiated. In case you would like to be contacted at an alternate number, please provide the details

Mobile No.:

Landline No. (with STD code):

## Pay the proceeds by

☐ DD / PO☐ Credit to Axis Bank Account

Our following standing instructions may be dealt with as per the instructions written there against:

| Sr. No | Particular of Standing Instruction | To be dealt with (Cancel / Transfer to account No) |
|--------|------------------------------------|----------------------------------------------------|
|        |                                    |                                                    |

Names and Signature of all applicants: in case of more signatories please use an additional form

| Sr. No.              | Name | Signature            |
|----------------------|------|----------------------|
| Authorised Signatory |      | For ANSAF UNIVERSITY |
| Authorised Signatory |      | Rajesh               |
| Authorised Signatory |      |                      |

## BANK USE ONLY

Date of Account Opening:

CVS: 1 2 3 4 5 NA (Circle the option to select)

Branch Head Name

Branch Head Employee No.:

Branch SOL ID:

Branch Head Signature:

Following have been destroyed:

ATM card destroyed

Y ☐ N ☐

Unused cheque leaves destroyed

Y ☐ N ☐

In case of company account necessary board resolution obtained

Y ☐ N ☐

Following have been delinked from the account

Standing Instruction No

Osc No.

Locker No.

Demat Account No.

Approval enclosed for lien removal / charge reversal

Branch Head ☐Circle Head ☐Product Head ☐

Certified that this Request Letter is complete in all respect & all relevant documents are obtained & verified Mode of operation and signatures of the A/c. The request may please be processed.

Signature:

Designation:

Operations Head ☐ Branch Head ☐ S.S No:

Signature verified

Employee No

(Name of the employee)

## Acknowledgement

We acknowledge receipt of Savings / Current account no closure form by you in favour of

Name of account holder

Account No.

Branch Stamp and Sign:

Date of Receipt



AXIS BANK LTD

IFS CODE - UTIB0000131

ISSUING BRANCH

A/C PAYEE ONLY

DLF, GURGAON [HR]

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

DATE  
दिनांक

131

On Demand Pay ANSAL UNIVERSITY or order / या उनके आदेश पर

मार्ग जाने पर

Rupees

रुपये

Four lakh Twenty Nine Thousand Six Hundred Sixty Five and Paise Thirty Eight only

अस करे

₹ 4,29,665.38

Purchaser: ANSAL UNIVERSITY

131012100105 Payable at Par (BANK)

DRAWEE BANK AND BRANCH  
आवेक बैंक और शाखा

CODE NO

AUTHORISED SIGNATORY  
आधिकृत हस्ताक्षरकर्ता

AUTHORISED SIGNATORY  
आधिकृत हस्ताक्षरकर्ता

Please sign above

⑈ 205189 ⑈ 110211019⑈

16



# **ANSAL UNIVERSITY**

Joint Holder :-

SECTOR SS GURGAON ANSAL UNIVERSITY

GURGAON

HARYANA-INDIA

122002

Customer No :131057005

Scheme :SB-TRUST/SOCIETY/NGO/GOVT

Currency :INR

**Statement of Axis Account No :916010056453972 for the period (From : 01-06-2019 To : 13-06-2019)**

| Tran Date  | Chq No | Particulars                                     | Debit            | Credit           | Balance          | Init. Br |
|------------|--------|-------------------------------------------------|------------------|------------------|------------------|----------|
|            |        | <b>OPENING BALANCE</b>                          |                  |                  | <b>329527.19</b> |          |
| 01-06-2019 |        | INB/NEFT/AXIC191522999179/ANSAL UNIVERSITY      | 320000.00        |                  | 9527.19          | 1021     |
| 01-06-2019 |        | By Clg 000352 049 DELHI                         |                  | 217060.00        | 226587.19        | 4029     |
| 03-06-2019 |        | INB/NEFT/AXIC191543715551/ANSAL UNIVERSITY      | 220000.00        |                  | 6587.19          | 1566     |
| 06-06-2019 |        | EDC/00003-00003-/M037011008460092               |                  | 86484.07         | 93071.26         | 100      |
| 10-06-2019 |        | EDC/00004-00004-/M037011008460092               |                  | 52620.73         | 145691.99        | 100      |
| 10-06-2019 |        | EDC/00004-00004-/M037011008460092               |                  | 240297.46        | 385989.45        | 100      |
| 11-06-2019 |        | EDC/00005-00005-/M037011008460092               |                  | 15029.19         | 401018.64        | 100      |
| 12-06-2019 |        | EDC/00006-00006-/M037011008460092               |                  | 10091.68         | 411110.32        | 100      |
| 13-06-2019 |        | EDC/00007-00007-/M037011008460092               |                  | 3910.07          | 415020.39        | 100      |
| 13-06-2019 |        | 916010056453972:Int.Pd:01-04-2019 to 12-06-2019 |                  | 14645.00         | 429665.39        | 131      |
| 13-06-2019 |        | ACCOUNT CLOSURE                                 | 429665.38        |                  | .01              | 131      |
|            |        | <b>TRANSACTION TOTAL</b>                        | <b>969665.38</b> | <b>640138.20</b> |                  |          |
|            |        | <b>CLOSING BALANCE</b>                          |                  |                  | <b>.01</b>       |          |

Unless the constituent notifies the bank immediately of any discrepancy found by him/her in this statement of Account, it will be taken that he/she has found the account correct.

The closing balance as shown/displayed includes not only the credit balance and / or overdraft limit, but also funds which are under clearing. It excludes the amount marked as lien, if any. Hence the closing balance displayed may not be the effective available balance. For any further clarifications, please contact the Branch.

We would like to reiterate that, as a policy, Axis Bank does not ask you to part with/disclose/revalidate of your iConnect passord,login id and debit card number through emails OR phone call Further,we would like to reiterate that Axis Bank shall not be liable for any losses arising from you sharing/disclosing of your login id, password and debit card number to anyone. Please co-operate by forwarding all such suspicious/spam emails, if received by you, to customer.service@axisbank.com

With effect from 1st August 2016, the replacement charges for Debit card and ATM card applicable on Current accounts have been revised. To know more about the applicable charges,please visit [www.axisbank.com](http://www.axisbank.com)

REGISTERED OFFICE - AXIS BANK LTD,TRISHUL,Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad . 380006.This is a system generated output and requires no signature.

## **Legends :**

ICONN - Transaction trough Internet Banking

VMT-ICON - Visa Money Transfer through Internet Banking

AUTOSWEEP - Transfer to linked fixed deposit

REV SWEEP - Interest on Linked fixed Deposit

SWEEP TRF - Transfer from Linked Fixed Deposit / Account

VMT - Visa Money Transfer through ATM



सत्यमेव जयते

विश्वविद्यालय अनुदानआयोग  
University Grants Commission

शिक्षा मंत्रालय, भारतसरकार  
(Ministry of Education, Govt. of India)

बहादुरशाह जफरमार्ग नईदिल्ली - 110 002  
Bahadurshah Zafar Marg, New Delhi-110002

Phone : 011-23604329, 011-23604325



ज्ञान-विज्ञान विमुक्तये

स्पीड पोस्ट

No.F.8-20/2012 (CPP-I/PU)

अक्टूबर, 2020

अधिसूचना

29 OCT 2020

अंसल विश्वविद्यालय, गुरूग्राम, हरियाणा का नाम जो पहले से ही विश्वविद्यालय अनुदान आयोग अधिनियम 1956 की धारा 2 (एफ) के तहत बनाए गए निजी विश्वविद्यालयों की सूची में शामिल है, का नाम बदलकर सुशांत विश्वविद्यालय कर दिया गया है जो की हरियाणा (संशोधन) अधिनियम, 2020 ( क्रमांक 10 सन् 2020 ) हरियाणा राज्य विधानमंडल द्वारा पारित और अधिसूचना संख्या लेज.11 / 2020 दिनांक 4 मई, 2020 हरियाणा सरकार द्वारा जारी ।

(डॉ नरेश कुमार शर्मा)

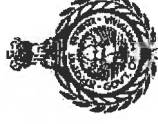
अवर सचिव

1. कुलपति, सुशांत विश्वविद्यालय, गुरूग्राम, हरियाणा - १२२ ००३.
2. सचिव, भारत सरकार, शिक्षा मंत्रालय, उच्चतर शिक्षा विभाग, शास्त्री भवन, नई दिल्ली -01.
3. सचिव, उच्च शिक्षा महानिदेशक कार्यालय, शिक्षा सदन, ग्राउंड और पहली मंजिल, सेक्टर-5, पंचकुला - 134 105, हरियाणा
4. उप सचिव, वेबसाइट, यूजीसी, नई दिल्ली।
5. गार्ड फाइल।

(डॉ नरेश कुमार शर्मा)

अवर सचिव



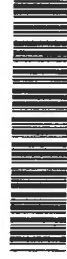
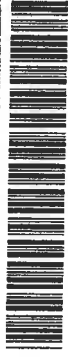
**Indian-Non Judicial Stamp  
Haryana Government**

Date: 10/11/2022

Certificate No. G0J2022K2573

GRN No. 96192312

G0J2022K2573 96192312

Stamp Duty Paid : ₹ 300  
(Rs. Only)

Penalty : ₹ 0

(Rs. Zero Only)

**Seller / First Party Detail**

Name: Sushant University

H.No/Floor : Na Sector/Ward : 55

City/Village : Gurugram

District : Gurgaon

Phone: 99\*\*\*\*\*69

Others : Sushant university

LandMark : Golf course road

State : Haryana

**Buyer / Second Party Detail**

Name : Sunstone Education Technologyptltd

H.No/Floor : 9th Sector/Ward : 39

City/Village: Gurgaon

District : Gurgaon

Phone : 99\*\*\*\*\*69

LandMark : Dominos

State : Haryana

Others : Sunstone education technology private limited

Purpose : General Agreement between two Parties

Sunstone Education Technology Pvt. Ltd.

AUTHORISED SIGNATORY



## ESCROW AGREEMENT

THIS ESCROW AGREEMENT IS MADE at the place and date as specified in the Schedule I between such persons, whose name(s) and address(es) are as specified in the Schedule I (hereinafter called the "Party No. 1" which expression shall unless the context otherwise requires, include in case of (i) individuals/proprietor his/her/theirs heirs, legal representative, executors and administrators(ii) a Corporate/Society include its successors and permitted assigns(iii) Partnership Firm - the partners for the time being and from time to time of the firm, the survivor or survivors of them, their respective heirs, administrators, executors and permitted assigns)of **ONE PART;**

AND

such persons, whose name(s) and address(es) are as specified in the Schedule I (hereinafter called the "Party No. 2" which expression shall unless the context otherwise requires, include in case of (i) individuals/proprietor his/her/theirs heirs, legal representative, executors and administrators(ii) a Corporate/Society include its successors and permitted assigns(iii) Partnership Firm - the partners for the time being and from time to time of the firm, the survivor or survivors of them, their respective heirs, administrators, executors and permitted assigns)of **SECOND PART;**

AND

**YES Bank Ltd**, a company, incorporated under the Companies Act, 1956 and a Banking Company within the meaning of section 5 (c) of the Banking Regulation Act, 1949 having its Registered Office at YES Bank Limited, YES Bank House, 5th Floor Off Western Express Highway, Santacruz East, Mumbai - 400055, India and one of the branch offices at the place as specified in the Schedule I (hereinafter called the "Escrow Agent" which expression shall include its successors and assigns) of the **THIRD PART.**

The expressions "Party No. 1", "Party No. 2" and the "Escrow Agent", unless repugnant to the context, shall include their respective legal heirs, representatives, successors, executors, administrators and assigns.

The Party No. 1, Party No.2 and the Escrow Agent where the context so requires are collectively referred to as "Parties" and individually as "Party".

|             |                                                      |                             |
|-------------|------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

## 1. Definitions and Interpretation

1.1 In this Agreement, the capitalized words specified below shall have the following meaning:

**"Agreement" or "Escrow Agreement"** shall mean this escrow agreement including the Schedules and the Terms & Conditions for Escrow Account as uploaded by the Escrow Agent on its website: <http://www.yesbank.in> , modified and/or amended from time to time;

**"Appointee(s)"** shall means Party No. 1 and Party No. 2 as mentioned in the Schedule I.

**"Business Day"** shall mean a day, not being a Non-Working Saturday or a Sunday or a holiday notified under section 25 of the Negotiable Instruments Act, 1881, on which banks are open for business.

**"Business Hours"** shall mean the hours between 10.00 a.m. and 4.30 p.m. on a Business Day.

**"Escrow Amount"** shall mean the proceeds received towards College fees from Cashfree, Loan disbursement or direct deposits from students

**"Schedule"** means the schedule I and II of this Agreement.

**"Party Account(s)"** shall mean the accounts of the Appointees. The details are more particularly mentioned in the Schedule I

**"Purpose"** shall mean the purpose as mentioned in the schedule I of this Agreement

**"Escrow Account (s)/Account(s)"** shall mean INR denominated current account with no cheque facility, opened with the Escrow Agent for the said Purpose. The details are more particularly mentioned in the Schedule I.

**"Escrow Fee"** shall mean the fees to be received by the Escrow Agent as a consideration for the services rendered by the Escrow Agent. The details are more particularly mentioned in the Schedule I.

**"Tenure"** shall mean duration of agreement (detailed in the Schedule I) from the date of agreement execution. On expiry of aforesaid period the Appointees may jointly request the Escrow Agent to extend the Tenure.

|             |                                                       |                             |
|-------------|-------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|-------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

1.2 In this Agreement, singular shall include plural and the masculine gender the feminine or neutral gender.

1.3 Any expression not defined herein shall, if defined under General Clauses Act, 1897 shall carry the same meaning as assigned to it under the said Act.

1.4 The arrangement of clauses in this Agreement shall have no bearing on their interpretation.

1.5 The clause headings are inserted for the sake of convenience only and shall not affect the interpretation of the provisions hereof.

## 2. Purpose for Opening Escrow account

2.1 The purpose shall mean as the purpose as defined in the Schedule I

## 3. Operations in the Escrow Account

3.1 On and from the date of agreement execution "Effective Date", the Appointee shall deposit or cause his debtors to deposit the Escrow Amount in the Escrow Account.

3.2 The Escrow Agent shall apply the Escrow Amount deposited into the Escrow Account as per escrow mechanism captured in Schedule II of this Agreement. The Parties may change the escrow mechanism as mutually agreed upon, from time to time, by way of written consent duly signed by all the Parties. And such changes would bind all the Parties as per terms of this Agreement.

3.3 On release of any of the portion of the Escrow Amount in the manner specified in the Agreement, the Appointee shall not hold the Escrow Agent liable for such release.

## 4. Address for Notice

4.1 The address shall mean as the address as defined in the Schedule I.

## 5. Indemnity

5.1 The Appointees hereby indemnify and agree to save, keep harmless and indemnified the Escrow Agent from and against any claim, demand, proceeding, action, loss, damage, cost, charges and expenses whatsoever which the Escrow Agent may suffer or incur or be put to or be likely to suffer or incur or be put to, as a result of the Escrow Agent accepting to act as the Escrow Agent hereunder.

|             |                                                       |                             |
|-------------|-------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|-------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

5.2 The Parties other than Escrow Agent hereby agrees and undertakes to send all or any reports, communications or information to the Escrow Agent via e-mail. The Parties other than Escrow Agent understands that Internet is not encrypted and is not a secure means of transmission. The Parties other than Escrow Agent acknowledges and accepts that such an unsecured transmission method involves the risks of possible unauthorized alteration of data and/or unauthorized usage thereof for whatever purposes. The Parties other than Escrow Agent agrees to exempt the Escrow Agent from any and all responsibility of such misuse and receipt of information, and holds the Escrow Agent harmless for any costs or losses, the Parties other than Escrow Agent may incur due to any errors, delays or problems in transmission or otherwise caused by using the internet as a means of transmission. Further, the Parties other than Escrow Agent hereby undertakes to indemnify the Escrow Agent for all losses, damages, costs, expenses (including reasonable legal expenses), incurred or suffered by the Escrow Agent and against any actions, suits, claims or proceedings that are or may be initiated against the Escrow Agent by its agreeing to accept any reports, information or communication or arising from its acting or relying on such reports, information or communication received from the Parties other than Escrow Agent by email.

## 6. Terms and Conditions for Escrow Account

6.1 The Appointees hereby confirm that they have read and understood the "Terms and Conditions for Escrow Account" as uploaded by the Escrow Agent on its website at : <http://www.yesbank.in> under Corporate Banking > Transaction Banking section, modified and/or amended from time to time and accept them as an integral part of this Escrow Agreement.

## 7. Amendment

7.1 The Parties may amend or supplement the terms of this agreement by mutual agreement in writing.

## 8. Termination

8.1 This Agreement shall remain in force until release of the Escrow Amount from the Account / closure of the Escrow Account under the exclusive written instructions/directions of Appointee / completion of the Purpose/ expiry of Tenure and thereupon shall terminate automatically. The Escrow Agent shall close the Escrow Account on termination

The Escrow Agent may terminate this agreement by giving a prior written notice of 30 days to the Appointees. On receipt of any such notice Appointees shall appoint another escrow agent to act as successor of the Escrow Agent. On such appointment of successor escrow agent, the Escrow Agent shall transfer forthwith all the amount lying in the Escrow Account to such successor escrow agent.

|             |                                                       |                             |
|-------------|-------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|-------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

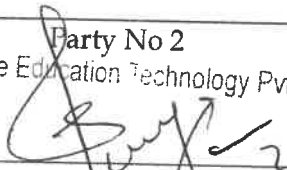
### Schedule I

|   |                                                                                                                      |                                                                                                                                                                                       |
|---|----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Date of Execution                                                                                                    |                                                                                                                                                                                       |
| 2 | Place of Execution                                                                                                   | Gurugram                                                                                                                                                                              |
| 3 | Branch in which the Escrow Account will be opened                                                                    | Fortune Global, Gurugram                                                                                                                                                              |
| 4 | Address for Notice                                                                                                   | Escrow Team, 3rd Floor, Building No. 8,<br>Tower A, DLF Cyber City,<br>Gurgaon -122002<br>E-mail : <a href="mailto:dlggnescrowservices@yesbank.in">dlggnescrowservices@yesbank.in</a> |
| 5 | <b>Party No. 1 Details</b>                                                                                           |                                                                                                                                                                                       |
|   | Name                                                                                                                 | Sushant University, an unit of Chiranjiv Charitable Trust,                                                                                                                            |
|   | Registered Address                                                                                                   | Sushant University,<br>Sector-55, Golf Course Road,<br>Gurugram, Haryana-122003                                                                                                       |
|   | Address for Notice (if the same is not the Registered Address)                                                       | Sushant University,<br>Sector-55, Golf Course Road,<br>Gurugram, Haryana-122003                                                                                                       |
|   | Account Details<br>Name in which the Account is opened<br>Account Number<br>Name of the Bank and Branch<br>IFSC Code | Sushant University<br>000380200001999<br>Yes Bank, Chanakya Puri, New Delhi<br>YESB00000003                                                                                           |
|   | Email ids for receipt of instructions / correspondence                                                               | <a href="mailto:accounts@sushantuniversity.edu.in">accounts@sushantuniversity.edu.in</a>                                                                                              |
|   | Verification Contact Numbers                                                                                         | 9312717071                                                                                                                                                                            |
| 6 | <b>Party No. 2 Details</b>                                                                                           |                                                                                                                                                                                       |
|   | Name                                                                                                                 | Sunstone Education Technology Private Limited                                                                                                                                         |

|             |                                                       |                             |
|-------------|-------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|-------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                         |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
|     | Registered Address                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 9 <sup>th</sup> Floor, Tower B, Unitech Cyber Park,<br>Sector-39, Gurgaon, Haryana-122002               |
|     | Address for Notice (if the same is not the<br>Registered Address)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 9 <sup>th</sup> Floor, Tower B, Unitech Cyber Park,<br>Sector-39, Gurgaon, Haryana-122002               |
|     | Party Account Details<br>Name in which the Account is opened<br>Account Number<br>Name of the Bank and Branch<br>IFSC Code                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Sunstone Education Technology Pvt. Ltd<br>A/c No 031405004715<br>Bank & Branch<br>IFSC Code ICIC0000314 |
|     | Email id for receipt of instructions /<br>correspondence                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <u>finance@sunstone.in</u>                                                                              |
|     | Verification Contact Numbers                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | +91 93117 91271                                                                                         |
| 7   | Purpose of Escrow Agreement - To split the college fees received in Escrow Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                         |
| 8   | Escrow Account Details<br>Number of Escrow Account to be opened - 1<br>Name in which the Escrow Account is to be opened - Sushant University Escrow Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                         |
| 9   | Escrow Fee Details - INR 20000/- plus applicable taxes One-Time will be paid by Party No.2<br><br>The above-mentioned fee is to be paid upfront on the execution of this Agreement by Party No 2. Escrow Account/s or Party No. 2 account mentioned above will be debited in case of non-payment of Escrow Fee or Escrow Agent shall deduct Escrow Fees at the time of first debit transaction from Escrow Account. Escrow Account/s will not be made operational if the Escrow Fees are overdue and Escrow Agent reserves the right terminate the Escrow Agreement in case of non-receipt of Escrow Fees. The Appointees agree that the Escrow Agent shall not be required to give any notice to any of the Appointees before exercise of this power. |                                                                                                         |
| 10. | Tenure -12 months from date of agreement execution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                         |

|             |                                                                                                                                              |                             |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd.<br> | YES Bank Ltd (Escrow Agent) |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY



## Schedule II

### Operations of the Escrow Account

1. The Account Bank shall release the amounts deposited in the Escrow Account in the following manner without any further instructions from Appointees on daily basis.  
  
Fund transfer should be an automatic process as per standing instruction given below.  
Standing Instruction needs to set on Beginning of the day basis daily
  - a) 67.50% of the amount deposited in the Escrow Account to be transferred to Party No 1 Account
  - b) Balance 32.50% of the amount deposited in the Escrow Account to be transferred to Party No. 2 Account
2. The Appointees shall provide joint written instructions for transfer of funds, if there is any change in the above ratio for transfer.
3. On expiry of the Tenure, the Escrow Agent will transfer the funds if any on receipt of written instructions from Appointees and close the Escrow Account without any further notice to the Appointees.
4. On release of the Escrow Amount in the manner specified above, the Appointees shall not hold the Escrow Agent liable for the release

|             |                                                       |                             |
|-------------|-------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd. | YES Bank Ltd (Escrow Agent) |
|-------------|-------------------------------------------------------|-----------------------------|

AUTHORISED SIGNATORY

## Annexure 1 - Format for Release Instructions

Date:

To

Yes Bank Ltd. Tower B, 7th Floor,  
Building No. 8, DLF Cyber City,  
NOC Gurgaon, Haryana- 122003

**Attn:** Arvinder Singh

Dear Sir,

**Sub:** Release Instructions

This has reference to the escrow agreement dated \_\_\_\_\_ executed between Sushant University, Sunstone Education Technology Private Limited and Yes Bank Limited in the capacity of the Escrow Agent ("Escrow Agreement"). Terms used but not defined in this letter shall have the same meaning attributed to them under the Escrow Agreement.

Reference is made to the Schedule II of the Escrow Agreement; we hereby instruct the Escrow Agent to release funds from Escrow Account No \_\_\_\_\_ as stated below through standing instruction:

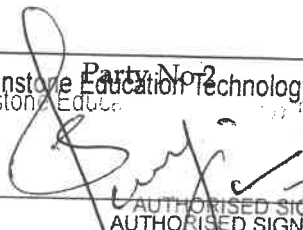
- (a) release the INR \_\_\_\_\_ (67.5% of Escrow Amount to be transferred) to the Party No 1 Account)

Client Name: Sushant University  
Account Number: 000380200001999  
Bank and Branch: Yes Bank Ltd., Chanakya Puri, New Delhi  
IFSC Code: YESB00000003

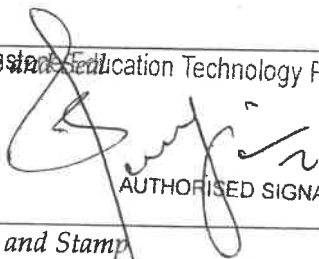
- (b) Release INR \_\_\_\_\_ (32.5% of Escrow Amount to be transferred) to the Party No 2 Account).

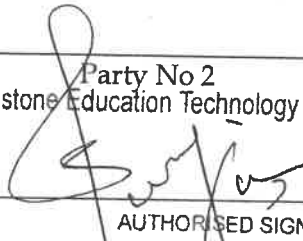
Client Name Sunstone Education Technology Pvt. Ltd  
Account Number 031405004715  
Bank and Branch ICICI Bank, Sushant Lok  
IFSC Code ICIC0000314

For \_\_\_\_\_  
Authorised Signatory

|             |                                                                                                                                     |                             |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No. 2<br>Sunstone Education Technology Pvt. Ltd.                                                                              | YES Bank Ltd (Escrow Agent) |
|             | <br>AUTHORISED SIGNATORY<br>AUTHORISED SIGNATORY |                             |

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

|                                                                                                                                               |                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SIGNED AND DELIVERED BY the within named _____, being the authorized representative of the <b>Party 1</b> ,                                   | Signature and Seal                                                                                                                                                          |
| SIGNED AND DELIVERED BY the within named Ankur Jain, being the authorized representative of the <b>Party No. 2</b> ,                          | Signature and Seal<br>Sunstone Education Technology Pvt. Ltd.<br><br>AUTHORISED SIGNATORY |
| SIGNED AND DELIVERED BY the within named Mr. Pawan Khanna, being the authorized representative of the Escrow Agent, <b>YES BANK LIMITED</b> , | Signature and Stamp                                                                                                                                                         |

|             |                                                                                                                                                                      |                             |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Party No. 1 | Party No 2<br>Sunstone Education Technology Pvt. Ltd.<br><br>AUTHORISED SIGNATORY | YES Bank Ltd (Escrow Agent) |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|

Agreement Award



## Indian-Non Judicial Stamp Haryana Government



Date : 22/07/2022

Certificate No. G0V2022G2605 \*

GRN No. 92787163

Stamp Duty Paid : 88

Penalty : 88

(Rs. Zero Only)

### Seller / First Party Detail

Name: Sushant university

H.No/Floor: Sec55

Sector/Ward: Sec55

LandMark: Golf courserd sushant lok 2

City/Village: Gurgaon

District: Gurgaon

State: Haryana

Phone: 99\*\*\*\*\*95



### Buyer / Second Party Detail

Name: Sunstone education technology Pvt Ltd

H.No/Floor: Sec39

Sector/Ward: Sec39

LandMark: Awfis tower b 9th floor unitech

City/Village: Gurgaon

District: Gurgaon

State: Haryana

Phone: 99\*\*\*\*\*95

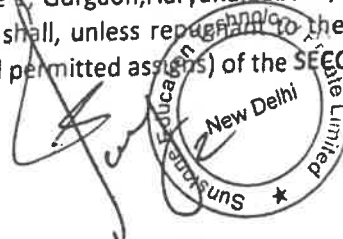
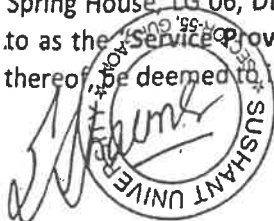
Purpose: General Agreement

The authenticity of this document can be verified by scanning this QRCode Through smart phone or on the website <https://eagrashry.nic.in>

### SERVICE AGREEMENT

**THIS AGREEMENT is made on 22<sup>th</sup> July 2022 BY AND BETWEEN:**

- (1) **Sushant University**, having its principal office at Golf Course Road, Sector-55, Gurugram Haryana 122003 (hereinafter referred to as the "Service Receiver", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors, legal representatives and permitted assigns) of the **FIRST PART**); and
- (2) **Sunstone Education Technology Private Limited**, having its corporate office at Spring House, LG 06, DLF Grand Mall, DLF Phase 1, Gurgaon, Haryana 122002, (hereinafter referred to as the "Service Provider", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) of the **SECOND PART**.



The Service Receiver and Service Provider shall hereinafter jointly be referred to as "Parties" and individually as "Party".

**WHEREAS:**

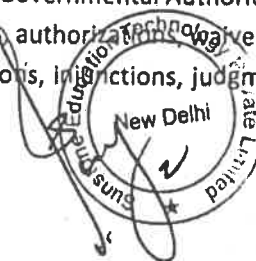
- (1) Service Receiver has its campus in Gurugram, Haryana. It is a distinguished educational institute established with a mandate to serve the academic and professional needs of the students in the country. It is engaged in imparting value based professional education and is approved by the University Grants Commission.
- (2) Service Receiver has enrolled students in its 4 (four) years, 3 (three) years under graduate and 2 (two) years Post Graduate term course ("Course")
- (3) Service Provider is a private limited company incorporated under the Companies Act, 2013. It is engaged in the business of providing support services like admission, online journals and content, conducting examination, providing technology tools and assistance with management and value added services to educational institutes. It also renders value added training, upskilling, extracurricular activities and placement support services to the students.
- (4) The Service Provider has approached the Service Receiver and has expressed its desire to provide certain services to the Service Receiver and has also represented to the Service Receiver that it has the necessary infrastructure, manpower, expertise and the financial capabilities to perform the functions as may be assigned by the Service Receiver from time to time.
- (5) The Service Receiver wishes to engage Service Provider as an independent contractor for the purpose of assistance in support services as required.
- (6) Service Provider is willing to perform the services, as set out in detail in Clause 3 of this Agreement on the terms and conditions hereinafter set forth.

**NOW, THEREFORE**, in consideration of the mutual agreements, covenants, representations and warranties set forth in the Agreement, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereby agree as follows:

**1 Definitions**

The following words shall have the following meanings:

- a) "Agreement" shall mean this services agreement including the annexures, as amended, modified and/or supplemented from time to time;
- b) "Applicable Laws" shall mean all applicable (a) statutes, enactments, acts of legislature or parliament, laws, ordinances, rules, by-laws, regulations, notifications, guidelines, policies, directions, circulars, directives and orders of any Governmental Authority, tribunal, board, court or recognised stock exchange; (b) approvals, authorizations, waivers or licenses from Governmental Authorities; and (c) orders, decisions, instructions, judgments, awards and



decrees of or agreements with any Governmental Authority as applicable on the Service Receiver;

- c) "Effective Date" shall mean the date on which the Agreement has been executed by the Parties, as set out herein;
- d) "Services" shall have the meaning ascribed to it in Clause 3.2 below; and
- e) "Term" shall have the meaning ascribed to it in Clause 8 below.

In this Agreement, unless the context otherwise requires,

- a) For the purpose of this Agreement, where the context so admits, (i) the singular shall be deemed to include the plural and vice-versa, (ii) the word "include" and "including" shall be construed without limitation.
- b) The headings and sub-headings are inserted for convenience only and shall not affect the construction and interpretation of this Agreement.
- c) A reference to a statute or statutory provision is a reference to it as it is in force for the time being, taking account of any amendment, extension, or re-enactment and includes any subordinate legislation for the time being in force made under it.
- d) In addition to the terms defined in Clause 1, certain other capitalized terms are defined elsewhere in this Agreement and whenever such terms are used in this Agreement they shall have their respective defined meanings, unless the context expressly or by necessary implication otherwise requires.

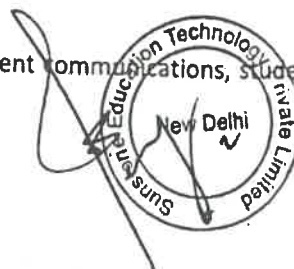
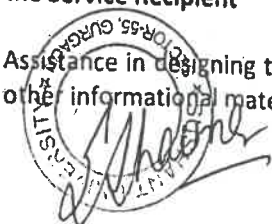
## 2 Appointment.

2.1 The Service Receiver hereby appoints Service Provider to render services as described below during the Course for such period and on the terms set forth in this Agreement. Service Provider accepts such appointment and agrees to render the services herein set forth for the compensation herein provided.

2.2 Service Provider agrees to render the following support services during the Course as categorized below to the Service Receiver, including but not limited to:

### A. Admission support services

- Project management services including coordinating with the students, tracking of admission, collection and digitisation of data, etc
- Provision of other administrative support in connection with the student admission process including but not limited to admitting the students as per the standards set by the Service Recipient
- Assistance in designing the prospectus, student communications, student brochures and other informational material, etc





**B. Assistance in faculty upskilling**

- Assistance with training of faculty, including counselling sessions to develop and enhance their skills;
- Assistance with periodic knowledge update sessions for the faculty

**C. Technology support service**

- Provision of learning management and other technology platforms and tools including access to training portals, class scheduler, digital student community app, etc
- Assistance in maintenance of student database in relation to their learning and developments
- Technology Support services in connection with the platform and tools provided

**D. Other services**

- Providing Internship opportunity to all admitted students.
- Such other support and administrative services as may be requested by the Service Recipient

**E. Corporate relation outreach.**

- Assistance in terms of onboarding corporates for recruitment
- Assistance in maintaining relationship with corporates for Industry Immersion in the program
- Ensuring the recruitment of all admitted students

It is clarified that the role of the Service Provider is limited to assist the Service Receiver in relation to services requested by them. Service Receiver shall have the power/ authority to decide and finalize all key aspects in relation to admission, issue of fees receipts and degrees, finalization of course content, examination and student assessment.

**3 Duties**

***Obligations of the Service Receiver***

- 3.1 Service Receiver agrees and acknowledges that it has read this Agreement and shall comply with all applicable duties, obligations and restrictions set forth in this Agreement to the extent they apply to Service Receiver.
- 3.2 Service Receiver shall maintain adequate infrastructure and adequate skilled faculties for imparting of education.
- 3.3 Service Receiver shall be responsible for compliance with the Applicable Laws and adherence with the fees regulatory norms, permits, approvals, etc.
- 3.4 Service Receiver shall be solely responsible for imparting education, maintaining its affiliations, accreditations and facilities, delivery of academic instructions, etc. as recognized by and in accordance with the directions issued by the relevant regulatory

authorities, including obtaining and maintaining relevant consents and approvals from the regulatory authorities.

- 3.5 Service Recipient shall provide requisite and reasonable access, support and assistance as may be required by the Service Provider from time to time in relation to provision of the Services.

*Obligations of the Service Provider*

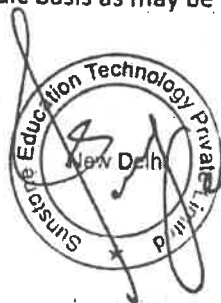
- 3.6 Service Provider agrees and acknowledges that it has read this Agreement and shall comply with all applicable duties, obligations and restrictions set forth in this Agreement to the extent they apply to Service Provider.
- 3.7 Service Provider agrees and undertakes to use its best efforts to comply with the instructions and directions issued by the Service Receiver.
- 3.8 Service Provider and its officers, directors, agents and representatives will exercise their best judgment in carrying out their obligations hereunder.
- 3.9 Service Provider shall undertake the Services in a professional, diligent and timely manner, using due skill and care and in a manner compliant with industry and professional standards.
- 3.10 Service Provider shall ensure that the Services performed under this Agreement confirm to the specifications and instructions mutually agreed with the Service and ensure that all personnel who are deputed to perform the Services under this Agreement are appropriately trained and qualified to perform such Services, including familiarizing them with applicable policies and procedures relevant to the Services.

**4 Dealings**

Notwithstanding anything contained in this Agreement, the Service Provider shall not, absent express written consent, be authorized to act in the name or on behalf of the Service Receiver and shall not have any power to enter into any agreement, contract, transaction or arrangement on behalf of or in the name of the Service Receiver.

**5 Remuneration and Expenses**

- 5.1 In connection with the performance of its duties herein, the Service Receiver will pay the Service Provider, such compensation and fees as outlined in Annexure 1 (the "Fees").
- 5.2 Service Provider shall raise the invoices on a periodic basis as may be mutually agreed



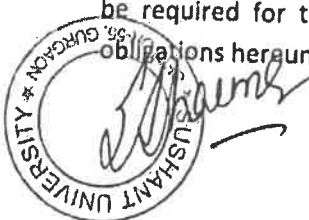
- 5.3 Each party shall bear the costs incurred by them in relation to their duties and services rendered.
- 5.4 The Fees shall be subject to periodic review by the Parties.
- 5.5 The services under this Agreement would be provided continuously or on recurrent basis for a period of 3 years and will be automatically renewed unless otherwise agreed with periodic payment obligations as mutually agreed by the parties, in accordance with Clause 5 and 6 of this Agreement.
- 5.6 It is mutually agreed between the Parties that an escrow account shall be opened for collection of fees from students

**6 Term and Termination**

- 6.1 This Agreement shall commence on the Effective Date and shall continue in full force and effect thereafter for an initial period of 3 years. Thereafter, this Agreement shall be extended for such time period as mutually agreed between the Parties in writing.
- 6.2 This Agreement may be terminated at any time with the mutual written agreement of both the Service Provider and the Service Receiver, with written notice of not less than 3 (three) months. However, the Agreement shall remain operative till the completion of the ongoing batch/ program already enrolled or where more than 10 students have been enrolled in the upcoming batch/ program.
- 6.3 This Agreement may be terminated by Service Provider if it becomes illegal for Service Provider to perform its duties under this Agreement.
- 6.4 Either Party shall have the right to terminate this Agreement, with immediate effect, if a petition for winding-up or dissolution of the other Party is filed in a court of competent jurisdiction and if such petition is not withdrawn within [30] (thirty) days of filing of such petition, by giving written notice of such termination to the other Party.
- 6.5 The right to terminate this Agreement shall be without prejudice to all rights and remedies available to the Parties under Law, including without limitation, the right to seek, as an alternative to termination, specific performance of the obligations under this Agreement

**7 Representations of Service Provider and of the Service Receiver**

- 7.1 Service Provider hereby represents and warrants that:
- 7.1.1 Service Provider has the legal right, power and authority to enter into, deliver and perform its obligations under this Agreement and all other documents and instruments required to be executed pursuant thereto or in connection therewith, and such documents, when executed, will constitute valid and binding obligations and be enforceable against Service Provider in accordance with their respective terms;
- 7.1.2 Service Provider has obtained all consents, authorizations and permissions as may be required for the purpose of executing this Agreement and performing its obligations hereunder.



- 7.2 The Service Receiver hereby represents and warrants that it is authorized and permitted as may be required for the purpose of executing this Agreement and performing the obligations hereunder.

## 8 General

- 8.1 **Conduct of Affairs:** The parties hereto agree that Service Provider shall at all times, conduct itself and discharge its functions hereunder in such a manner as to ensure that at no point in time shall Service Provider take any decision on behalf of the Service Receiver.
- 8.2 Service Provider will render the Services set forth in this Agreement at its own expense, including, without limitation, the salaries of employees necessary for such services, the facilities required to provide such services and operating expenses.
- 8.3 **Relationship of Parties:** The relation between the Parties hereto shall be on principal to principal basis. This Agreement is intended to create, and creates, a contractual relationship for services to be rendered by an independent contractor and is not intended to create and does not create, a partnership, joint venture, association of person or agency or employment between the Parties for any purpose (or any other parties).

## 9 Governing Law and Dispute Resolution

This Agreement will be governed by and construed in accordance with the laws of India. The Parties shall refer any disputes arising between them which relate to this Agreement or transactions contemplated hereby to a sole arbitrator to be jointly appointed by the Parties. The arbitration proceedings shall be governed by the Arbitration and Conciliation Act, 1996 and shall be conducted in the English language. The venue of arbitration shall be Gurgaon. Subject to the aforesaid arbitration provision, each Party agrees that the courts at Gurgaon shall have exclusive jurisdiction.

## 10 Amendments

No provisions of this Agreement shall be amended or altered in any way unless made in writing and duly executed by authorized representatives of each of the Service Receiver and the Service Provider.

## 11 Notices and Advice

- 11.1 Any notice or other document to the Service Receiver and Service Provider to be given under this Agreement shall be in writing and shall be deemed duly given if sent by hand-delivery, pre-paid post, courier, facsimile or email to the following addresses:

### Service Receiver:

Email: registrar@sushantuniversity.edu.in

### Service Provider:

Email: chirag@sunstone.in



11.2 All notices given pursuant to this Agreement, shall be in writing and shall be deemed to be served as follows:

11.2.1 In the case of any notice delivered by hand, when so delivered;

11.2.2 If sent by pre-paid post or courier, on the 5th clear day after the date of posting;

11.2.3 In the case of any notice sent by facsimile, upon the receipt of a confirmation copy at the sender's facsimile machine; and

11.2.4 If sent by e-mail, 24 hours after the mail is sent by either Party to the other Party at the above respective addresses.

## 12 FORCE MAJEURE

12.1 Neither Party shall be liable to the other Party if and to the extent that the performance or delay in performance of any of its obligations under this Agreement is prevented, restricted, delayed or interfered with due to circumstances beyond the reasonable control of such Party, including changes in Law, fire, flood, storm, explosion, epidemics or pandemics, accident, acts of God, acts of terrorism, war, civil commotion, riots, strikes, lockouts, labour dispute or other concerted act of workmen, acts of Government and/or shortage of material ("Force Majeure Event").

12.2 The Party claiming a Force Majeure Event shall promptly notify the other Party in writing, and provide full particulars of the Force Majeure Event, the cause and the date of first occurrence thereof, as soon as possible after the Force Majeure Event and also keep the other Party informed of any further developments.

12.3 The Party so affected by a Force Majeure Event shall use its best efforts to remove the cause of non-performance, and the Parties shall resume performance hereunder with the utmost dispatch when the Force Majeure Event is resolved.

## 13 Counterparts

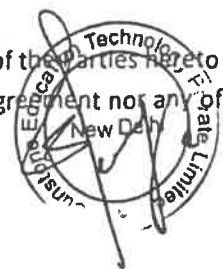
This Agreement may be executed in counterparts, each of which, when so executed and delivered, shall be deemed an original instrument, but all of which together shall constitute a single agreement.

## 14 Severability

Each clause of this Agreement constitutes a separate and distinct undertaking, covenant and/or provision. In the event that any provision of this Agreement shall be finally determined to be unlawful, such provision shall be deemed severed from this Agreement, but every other provision of this Agreement shall remain in full force and effect, and in substitution for any such provision held unlawful, there shall be substituted by mutual consultation and agreement of the Parties hereto a provision of similar import reflecting the original intent of the Parties to the extent permissible under the Applicable Laws.

## 15 Assignment

This Agreement shall be binding upon and endure to the benefit of the Parties hereto and their respective successors and permitted assigns. Neither this Agreement nor any of the



rights, interests or obligations hereunder shall be assigned to any third party, unless otherwise agreed in writing by both the Parties.

**16     No Agency**

It is clearly understood and accepted by the Parties that this Agreement and the contract between the Parties evidenced by it are on "principal to principal" basis and nothing herein contained shall be construed or understood as constituting either Party hereto the agent or representative of the other under any circumstances and neither Party shall have the right to assume, create or incur any liability or any obligation of any kind, express or implied, against or in the name of or on behalf of the other Party.

**17     Survival**

The termination or expiration of this Agreement shall not affect any of the provisions of the Agreement which are expressly or by implication to come into effect or to continue in force after such termination or expiration.

IN WITNESS, the undersigned have executed this Agreement as of the day and year first above written.

SIGNED by Dr. Sanjeev Sharma  
for and on behalf of Sushant University


)   
Registrar

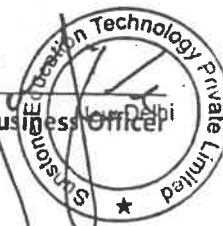


in the presence of: Mr. Abhishek Antil

) 

SIGNED by Mr Ankur Jain  
for and on behalf of Sunstone Education Technology  
Private Limited

)   
Chief Business Officer



in the presence of: Mr Bhawan Negi

)



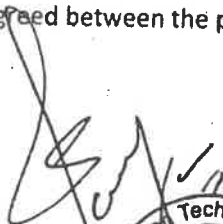
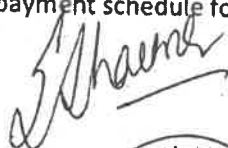
### Annexure 1 – Fees

The total consideration ("Service Fees") shall be "32.5%" of the net course tuition fee collected by the service receiver post scholarship (if any) from the students for which the above services are rendered.

Service Fees to be split in the following categories as outlined below -

| Nature of Service                | Split of Service Fees                |
|----------------------------------|--------------------------------------|
| Student admission                | 14% (44% of service fees i.e. 32.5%) |
| Assistance in faculty upskilling | 5% (14% of service fees i.e. 32.5%)  |
| Corporate relation outreach      | 5% (14% of service fees i.e. 32.5%)  |
| Technology support service       | 5% (14% of service fees i.e. 32.5%)  |
| Other support services           | 5% (14% of service fees i.e. 32.5%)  |

The payment schedule for the above would be mutually agreed between the parties.



**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

|                                                            | SCHEDULE         | Amount in Rs.<br>AS AT<br>31st March, 2021 | Amount in Rs.<br>AS AT<br>31st March, 2020 |
|------------------------------------------------------------|------------------|--------------------------------------------|--------------------------------------------|
| <b><u>SOURCES OF FUNDS</u></b>                             |                  |                                            |                                            |
| Reserve & Surplus                                          | 1                | 1,02,28,11,260                             | 94,51,24,298                               |
| Corpus Funds                                               |                  | 74,00,000                                  | 74,00,000                                  |
| Loan                                                       |                  |                                            |                                            |
| Yes Bank Ltd.                                              | 1,79,50,48,039   | 1,88,45,16,983                             |                                            |
| Kusum Ansal                                                | -                |                                            |                                            |
| Pranav Ansal                                               | -                |                                            |                                            |
| Hewlett Packard Financial Services (India) Private Limited | 43,83,329        | 1,79,94,31,368                             | 57,74,537                                  |
|                                                            |                  |                                            | 1,89,02,91,520                             |
| Current Liabilities                                        |                  |                                            |                                            |
| Other Current Liabilities                                  | 2                | 18,35,04,430                               | 18,18,81,104                               |
| Provisions                                                 | 3                | 3,10,20,981                                | 1,90,50,309                                |
| Inter Unit Balance                                         |                  | (2,45,28,55,261)                           | (1,91,08,76,924)                           |
| Ansal Institute of Technology                              | 26,96,17,237     | 26,54,00,051                               |                                            |
| Sushant School of Art & Architecture                       | (2,88,50,760)    | (2,88,50,760)                              |                                            |
| Chiranjiv Charitable Trust                                 | (2,69,36,21,738) | (2,14,74,26,215)                           |                                            |
|                                                            |                  | <b>59,13,12,779</b>                        | <b>1,13,28,70,308</b>                      |
| <b><u>APPLICATION OF FUNDS</u></b>                         |                  |                                            |                                            |
| Fixed Assets                                               | 4                |                                            |                                            |
| Gross Block                                                |                  | 90,40,43,121                               | 90,26,26,582                               |
| Less: Depreciation                                         |                  | 51,76,79,045                               | 48,14,35,308                               |
| Net Block                                                  |                  | 38,63,64,076                               | 42,11,91,274                               |
| Work in Progress                                           |                  |                                            |                                            |
| New Building block                                         |                  | 59,96,729                                  | 59,96,729                                  |
| Current Assets, Loan & Advances                            |                  |                                            |                                            |
| Cash & Bank Balances                                       | 5                | 10,41,39,493                               | 12,02,18,346                               |
| Loans & Advances                                           | 6                | 9,48,14,675                                | 58,54,63,959                               |
|                                                            |                  | <b>59,13,14,973</b>                        | <b>1,13,28,70,308</b>                      |

As per our Report of even date attached.

For JAIN PRAMOD JAIN & CO.  
Chartered Accountants  
FRN - 016746 N

*P.K. Jain*  
(P.K. JAIN)  
Partner

Place: New Delhi  
Dated: 17-01-2022



*P.K. Jain*  
CFAO

*Chame*  
REGISTRAR

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

|                                                                                                | SCHEDULE | Amount in Rs.<br>AS AT<br>31st March, 2021 | Amount in Rs.<br>AS AT<br>31st March, 2020 |
|------------------------------------------------------------------------------------------------|----------|--------------------------------------------|--------------------------------------------|
| <b><u>INCOME</u></b>                                                                           |          |                                            |                                            |
| Admission, Tuition, Registration and other fee                                                 |          | 69,83,99,203                               | 73,72,24,489                               |
| Rent Received                                                                                  |          | 24,40,077                                  | 69,89,469                                  |
| Other Income                                                                                   | 7        | 2,57,21,694                                | 6,16,04,719                                |
|                                                                                                |          | <u>72,65,60,974</u>                        | <u>80,58,18,676</u>                        |
| <b><u>EXPENDITURE</u></b>                                                                      |          |                                            |                                            |
| Establishment Expenses (Salaries, Contribution to PF & ESI, Gratuity and other allowance etc.) |          | 17,65,86,649                               | 22,11,39,921                               |
| Professional Fees to Visiting Faculty                                                          |          | 1,75,75,353                                | 2,64,95,980                                |
| Other Operative & Administrative Expenses                                                      | 8        | 21,68,15,034                               | 17,91,82,420                               |
| Interest and Borrowing Cost                                                                    |          | 20,16,51,042                               | 21,10,32,835                               |
| Depreciation                                                                                   | 4        | 3,62,45,934                                | 3,71,80,788                                |
|                                                                                                |          | <u>64,88,74,012</u>                        | <u>67,50,31,944</u>                        |
| Surplus/Deficit                                                                                |          | <u>7,76,86,962</u>                         | <u>13,07,86,732</u>                        |

As per our Report of even date attached.

For JAIN PRAMOD JAIN & CO.  
Chartered Accountants  
FRN - 016746 N

(P.K.JAIN)  
Partner  
Place: New Delhi  
Dated: 17-01-2022



*A p 6*  
CFAO

*Shame*  
REGISTRAR

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

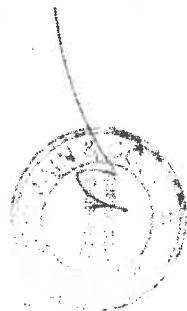
|                                                |          | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|------------------------------------------------|----------|--------------------------|--------------------------|
| <b>Income &amp; Expenditure</b>                | <b>1</b> |                          |                          |
| Opening Balance                                |          | 94,51,24,299             | 81,43,37,567             |
| Add: Excess of Income over Expenditure         |          | 7,76,86,962              | 13,07,86,732             |
|                                                |          | <u>1,02,28,11,260</u>    | <u>94,51,24,299</u>      |
| <br><b>OTHER CURRENT LIABILITIES</b>           | <b>2</b> |                          |                          |
| Sundry Creditors                               |          | 3,84,60,687              | 3,66,57,004              |
| Security Deposit Received                      |          | 5,75,54,694              | 5,30,48,997              |
| Other Liabilities                              |          | 8,74,89,049              | 9,21,75,103              |
|                                                |          | <u>18,35,04,430</u>      | <u>18,18,81,104</u>      |
| <br><b>PROVISIONS</b>                          | <b>3</b> |                          |                          |
| Provision for Leave Encashment                 |          | 51,44,313                | 17,84,585                |
| Provision for Gratuity                         |          | 1,72,56,812              | 1,52,49,942              |
| Provision for Expenses                         |          | 86,19,856                | 20,15,782                |
|                                                |          | <u>3,10,20,981</u>       | <u>1,90,50,309</u>       |
| <br><b>CASH &amp; BANK BALANCES</b>            | <b>5</b> |                          |                          |
| <b>Cash in Hand</b>                            |          | 2,357                    | 8,530                    |
|                                                |          | <u>2,357</u>             | <u>8,530</u>             |
| <b>Fixed Deposits</b>                          |          |                          |                          |
| FDR Yes Bank                                   |          | 2,26,12,991              | 6,40,56,787              |
| FDR Yes Bank - AXIS BANK                       |          | 12,61,668                | 11,92,162                |
| Interest Receivable - FDR's                    |          | 7,12,865                 | 6,88,832                 |
|                                                |          | <u>2,45,87,524</u>       | <u>6,59,37,781</u>       |
| <b>Bank Accounts</b>                           |          |                          |                          |
| Yes Bank - (SB-0002946000000063)               |          | 7,37,867                 | 34,43,239                |
| Yes Bank (0002946000000082) Alumni Association |          | 33,317                   | 31,968                   |
| Yes Bank - (SB-0003802000001999)               |          | 7,87,41,310              | 5,07,61,215              |
| Yes Bank (SB-0002946000000094) SWF             |          | 37,118                   | 35,613                   |
|                                                |          | <u>7,95,49,612</u>       | <u>5,42,72,035</u>       |
|                                                |          | <u>10,41,39,493</u>      | <u>12,02,18,346</u>      |
| <br><b>LOANS &amp; ADVANCES</b>                | <b>6</b> |                          |                          |
| (Unsecured considered good by the management)  |          |                          |                          |
| Security Deposit                               |          | 35,97,946                | 38,15,306                |
| Staff Advance / Imprest                        |          | 75,337                   | 93,620                   |
| Advances Recoverable                           |          | 9,11,41,392              | 58,15,55,033             |
|                                                |          | <u>9,48,14,675</u>       | <u>58,54,63,959</u>      |
| <br><b>OTHER INCOME</b>                        | <b>7</b> |                          |                          |
| Miscellaneous Income                           |          | 1,68,49,620              | 1,61,29,876              |
| Amount Witten Back                             |          |                          | 3,54,66,850              |
| Interest Received                              |          | 47,97,683                | 40,20,689                |
| Late Fee                                       |          | 40,74,391                | 59,87,303                |
|                                                |          | <u>2,57,21,694</u>       | <u>6,16,04,719</u>       |
| <br><b>OTHER OPERATIVE &amp; ADMIN. EXP.</b>   | <b>8</b> |                          |                          |
| Traveling & Conveyance Expenses                |          | 5,71,798                 | 1,25,44,440              |
| Repair & Maintenance                           |          | 29,27,499                | 1,54,10,437              |
| Advertisement & Publicity                      |          | 3,67,17,492              | 4,47,32,948              |
| Bank Charges                                   |          | 67,093                   | 7,64,715                 |
| Newspaper & Periodicals/ Library expenses      |          | 5,88,151                 | 4,92,775                 |
| Conservancy Services                           |          | 1,47,052                 | 3,69,179                 |
| Educational Meeting & Seminar                  |          | 4,14,058                 | 32,70,842                |
| Electricity Charges                            |          | 90,51,070                | 1,81,89,395              |
| Staff Development & Training                   |          | 24,763                   | 1,10,000                 |
| Horticulture Expenses                          |          | 8,21,229                 | 7,75,431                 |



**SCHEDULE 4**

**FIXED ASSETS**

| PARTICULARS                      | Rate of Depreciation | GROSS BLOCK             |                                    |                          |                         | DEPRECIATION            |                       |                             | NET BLOCK              |                         |                         |
|----------------------------------|----------------------|-------------------------|------------------------------------|--------------------------|-------------------------|-------------------------|-----------------------|-----------------------------|------------------------|-------------------------|-------------------------|
|                                  |                      | As on 01.04.20 (Rupees) | Additions during the year (Rupees) | Sale/Adjustment (Rupees) | As on 31.03.21 (Rupees) | As on 01.04.20 (Rupees) | For the year (Rupees) | On Sale/Adjustment (Rupees) | Upto 31.03.21 (Rupees) | As at 31.03.21 (Rupees) | As at 31.03.20 (Rupees) |
| Land                             |                      | 9,80,27,877             | -                                  | -                        | 9,80,27,877             | -                       | -                     | -                           | -                      | 9,80,27,877             | 9,80,27,877             |
| Building                         | 10%                  | 53,97,00,872            | -                                  | -                        | 53,97,00,872            | 28,56,49,310            | 2,54,05,156           | -                           | 31,10,54,466           | 22,86,46,406            | 25,40,51,562            |
| Laboratory Equipments            | 15%                  | 3,02,04,019             | -                                  | -                        | 3,02,04,019             | 1,89,54,716             | 16,87,395             | -                           | 2,06,42,111            | 95,61,908               | 1,12,49,303             |
| Furniture & Fixture              | 10%                  | 6,62,38,286             | 16,284                             | -                        | 6,62,54,570             | 4,19,22,022             | 24,32,581             | -                           | 4,43,54,603            | 2,18,99,967             | 2,43,16,264             |
| Library Books & Journals         | 15%                  | 2,45,99,608             | 5,91,583                           | 2,800                    | 2,51,88,391             | 1,80,73,626             | 10,27,179             | -                           | 1,91,00,805            | 60,87,586               | 65,25,982               |
| Book Bank Books                  | 15%                  | 25,96,286               | -                                  | -                        | 25,96,286               | 24,66,254               | 19,505                | -                           | 24,85,759              | 1,10,527                | 1,30,032                |
| Sports Equipments                | 15%                  | 13,95,419               | -                                  | -                        | 13,95,419               | 7,96,648                | 89,816                | -                           | 8,86,464               | 5,08,955                | 5,98,771                |
| Office Equipments                | 15%                  | 1,23,44,640             | 7,87,296                           | -                        | 1,31,31,936             | 61,03,994               | 9,95,144              | -                           | 70,99,138              | 60,32,798               | 62,40,646               |
| Computers                        | 40%                  | 7,13,93,443             | 98,989                             | 74,812                   | 7,14,17,620             | 6,50,82,742             | 25,26,151             | -                           | 6,76,08,893            | 38,08,726               | 63,10,700               |
| Tube well                        | 15%                  | 12,26,107               | -                                  | -                        | 12,26,107               | 11,16,602               | 16,426                | -                           | 11,33,028              | 93,079                  | 1,09,505                |
| Water Coolers/Filters            | 15%                  | 28,58,486               | -                                  | -                        | 28,58,486               | 17,34,870               | 1,68,542              | -                           | 19,03,412              | 9,55,674                | 11,23,616               |
| Refrigerator                     | 15%                  | 4,79,653                | -                                  | -                        | 4,79,653                | 3,40,404                | 20,887                | -                           | 3,61,291               | 1,18,362                | 1,39,249                |
| FPBAX System                     | 15%                  | 5,27,667                | -                                  | -                        | 5,27,667                | 4,69,641                | 8,704                 | -                           | 4,78,345               | 49,322                  | 58,026                  |
| Bus (HR-55U-6348)                | 15%                  | 15,97,340               | -                                  | -                        | 15,97,340               | 9,17,196                | 1,02,022              | -                           | 10,19,218              | 5,78,122                | 6,80,144                |
| A.C. Plant                       | 15%                  | 2,37,05,451             | -                                  | -                        | 2,37,05,451             | 1,87,50,278             | 7,43,066              | -                           | 1,94,93,344            | 42,12,107               | 49,55,173               |
| Generator                        | 15%                  | 35,05,304               | -                                  | -                        | 35,05,304               | 29,90,106               | 77,280                | -                           | 30,67,386              | 4,37,918                | 5,15,198                |
| Electric Installation/Equipments | 15%                  | 1,79,67,084             | -                                  | -                        | 1,79,67,084             | 93,18,991               | 5,47,214              | -                           | 98,66,205              | 31,00,878               | 36,48,092               |
| Ambulance/Scooter/Car            | 15%                  | 5,63,516                | -                                  | -                        | 5,63,516                | 4,20,409                | 21,466                | -                           | 4,41,875               | 1,21,641                | 1,43,107                |
| Music Instruments                | 15%                  | 10,68,447               | -                                  | -                        | 10,68,447               | 7,71,320                | 44,569                | -                           | 8,15,889               | 2,52,558                | 2,97,127                |
| Cafeteria Equipments+LPG Gas     | 15%                  | 10,98,207               | -                                  | -                        | 10,98,207               | 9,83,317                | 19,099                | -                           | 10,02,416              | 95,791                  | 1,12,695                |
| Sewage Treatment Plant           | 15%                  | 65,28,870               | -                                  | -                        | 65,28,870               | 45,70,666               | 2,93,731              | -                           | 48,64,397              | 16,64,472               | 19,58,203               |
| TOTAL                            |                      | 90,26,26,581            | 14,94,152                          | 77,612                   | 90,40,43,121            | 48,14,33,112            | 3,62,45,933           | -                           | 51,76,79,045           | 38,63,64,076            | 42,11,91,274            |
| Work In Progress(F-Block))       |                      | 59,96,729               | -                                  | -                        | 59,96,729               | -                       | -                     | -                           | -                      | 59,96,729               | 59,96,729               |
| Total                            |                      | 90,86,23,310            | 14,94,152                          | 77,612                   | 91,00,39,850            | 48,14,33,112            | 3,62,45,933           | -                           | 51,76,79,045           | 39,23,60,805            | 42,71,88,003            |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                      |                     |                     |
|--------------------------------------|---------------------|---------------------|
| Internet Expenses                    | 10,25,184           | 16,68,719           |
| Laboratory Consumable                | 4,24,508            | 18,50,457           |
| Legal & Professional Charges         | 2,62,80,418         | 1,11,15,803         |
| Audit Fee                            |                     |                     |
| Miscellaneous Expenditure            | 9,89,785            | 2,78,370            |
| Moot Court Expenses                  | 96,500              | 2,64,250            |
| Interest Paid                        | 11,43,701           | 85,304              |
| Postage Expenses                     | 1,198               | 74,126              |
| Printing & Stationery                | 3,95,923            | 18,64,865           |
| Prizes/Suvenior                      |                     |                     |
| Scholarship Expenses                 | 11,85,81,101        | 3,16,73,472         |
| Security Guard Expenses              | 22,22,521           | 64,65,931           |
| Staff Welfare                        | 10,08,262           | 5,51,820            |
| Stipend Expenses-Neem                | 28,22,778           | 57,57,259           |
| Telephone Expenses                   | 2,15,812            | 3,46,670            |
| University Examination Exp.          | 1,68,696            | 4,34,915            |
| University Expenses                  | 38,91,650           | 10,85,812           |
| Convocation Expenses                 | 6,95,910            | 3,37,208            |
| Website Expenses                     |                     |                     |
| Vatel Expenses                       | 8,70,607            | 25,42,237           |
| Value Added Certificate Program Exp. |                     |                     |
| Loss on Sale of Car                  |                     | 9,69,780            |
| Hostel Expenses                      | 13,09,486           | 1,08,78,127         |
| Water Charges                        | 49,663              | 3,48,003            |
| Insurance Exp.                       | 15,35,769           | 15,06,556           |
| Bus Hire Charges                     | 10,94,050           | 17,56,286           |
| ERP Expenses IT                      | 4,84,307            | 5,20,628            |
| Escrow Fees/ Misc. Expenses          | 1,77,000            | 1,77,000            |
| Amount Written Off                   |                     | (31,340)            |
|                                      | <b>21,68,15,034</b> | <b>17,91,82,420</b> |

|                                          | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|------------------------------------------|--------------------------|--------------------------|
| <b>GROUPING :</b>                        |                          |                          |
| <b>INCOME</b>                            |                          |                          |
| Admission Fees                           | 1,24,09,349              | 1,71,33,125              |
| Development Fee                          | 4,92,61,586              | 8,61,29,170              |
| Examination Fee                          | 2,47,29,532              | 3,62,65,740              |
| Sports & Club Facilities Fees            | (5,000)                  | 5,06,500                 |
| Tuition Fees                             | 47,79,26,797             | 46,12,95,951             |
| Transport/Bus Fee                        |                          | 2,92,950                 |
| Hostel Fee                               | 57,37,067                | 3,20,76,387              |
| Jury & External Assessment               | 1,70,88,236              | 1,34,45,980              |
| Lab/ Studio/ IT Charges                  | 2,33,30,763              | 1,94,09,394              |
| Hospital Industry Training               | 9,55,573                 | 10,85,281                |
| Hotel Industry Training                  | 19,64,886                | 15,36,600                |
| Industry Interaction, Training & Project | 1,44,89,759              | 95,37,680                |
| Miscellaneous Charges-Fees               | 3,72,05,473              | 3,36,64,710              |
| Moot Court/workshop Charges              | 8,01,959                 | 7,01,675                 |
| Project Guidance Supervision             | 1,04,09,060              | 43,54,591                |
| Workshop & It Charges                    | 2,20,94,693              | 1,85,37,227              |
| Forfeited Income                         | (530)                    | 12,51,528                |
|                                          | <b>69,83,99,203</b>      | <b>73,72,24,489</b>      |
| <b>MISCELLANEOUS INCOME</b>              |                          |                          |
| Application Processing Fee               | 43,000                   | 1,32,820                 |
| Convenience Charges                      | (83,810)                 | (133)                    |
| Fine & Penalty                           | 2,80,858                 | 2,71,418                 |
| Grade Sheet / Transcript                 | 3,02,300                 | 3,57,700                 |
| Conference/Event Income                  | 6,34,419                 | 11,79,060                |
| Lost Admit Card                          | 1,000                    | 4,800                    |
| Lost ID Card                             | 35,700                   | 1,05,830                 |





# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Lost of Library Books         | 4,750              | 14,439             |
| Miscellaneous charges         | 64,417             | 1,40,695           |
| Miscellaneous (Others)        | 82,549             | 1,51,862           |
| Re-Appearing Examination Fees | 22,00,429          | 48,43,650          |
| Re-Valuation Fees             | 900                | 47,550             |
| Re-Checking Fees              |                    | 3,500              |
| Sale of Other Disposals       | 27,118             | 11,45,738          |
| Training Fees                 | 12,57,712          | 7,62,712           |
| Sponsorship Income            |                    | 4,000              |
| Summer Exam Fees              | 1,19,98,278        | 68,69,035          |
| Upgrade Course Fee (SET)      |                    | 95,200             |
|                               | <b>1,68,49,620</b> | <b>1,61,29,876</b> |

|                                                 | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|-------------------------------------------------|--------------------------|--------------------------|
| <b>REPAIR &amp; MAINTENANCE TO OTHER ASSETS</b> |                          |                          |
| Building                                        | 5,27,147                 | 1,27,66,688              |
| Computers                                       | 3,35,518                 | 30,54,540                |
| Equipments                                      | 15,11,935                | 89,22,852                |
| Furniture                                       | 9,372                    | 8,74,737                 |
| Generator                                       | 81,243                   | 28,40,641                |
| Car                                             | 1,30,559                 | 3,17,594                 |
| Scooter                                         | 23,180                   | 30,515                   |
| Ambulance                                       | 11,241                   | 25,546                   |
| BUS                                             | 7,000                    | 1,000                    |
| Other                                           | 2,90,304                 | 2,45,619                 |
|                                                 | <b>29,27,499</b>         | <b>2,90,79,732</b>       |
| <b>Traveling &amp; Conveyance Exp.</b>          |                          |                          |
| Conveyance Exp.                                 | 5,20,642                 | 6,47,582                 |
| Traveling Exp. (Domestic)                       | 51,156                   | 3,75,676                 |
| Traveling Exp. (International)                  |                          | 7,10,816                 |
|                                                 | <b>5,71,798</b>          | <b>17,34,074</b>         |

## SUNDRY CREDITORS

|                                         |           |           |
|-----------------------------------------|-----------|-----------|
|                                         | 60,000    | 60,000    |
| 4S Buildtech                            | 1,440     |           |
| Siemens Healthcare                      | 826       | 826       |
| Arju Infotech                           | 3,00,000  | 1,17,654  |
| Ahuja Book Company Pvt. Ltd.            | 8,340     | 1,28,155  |
| Aarti Art Press                         | 31,070    | 31,070    |
| Anika Fire Tech Pvt. Ltd.               | 52,87,343 | 41,39,762 |
| Ansal Colonisers & Developers Pvt. Ltd. | 9,62,596  | 9,62,596  |
| Ansal Urban Condominiums Pvt Ltd        | 14,400    | 14,400    |
| Archana Krishna (Doctor)                | 5,51,415  | 20,41,269 |
| Sushant Vision Care Center              |           | 11,460    |
| Dream Tennis Academy                    | 750       |           |
| National Institute of Urban Affairs     | 20,000    | 20,000    |
| Career 4Casting (Prateek Bhalla)        | 72,480    | 72,480    |
| Career Crafts                           | 20,000    | 20,000    |
| Career Plus                             | 20,000    | 20,000    |
| Career Power Academy                    | 4,000     | 4,000     |
| Choudhary Tempo & Tours                 | 10,641    | 10,641    |
| Dhiman Enterprises                      | 1,750     | 1,750     |
| Dhruv Sufi                              | 41,110    | 41,110    |
| Dynamic Pest and Rodent Control         | 21,600    | 21,600    |
| Fundamental Career Consultancy          | 20,000    | 20,000    |
| Gaurav Career Academy                   | 1,000     | 1,000     |
| Gitika Goyal                            | 32,670    | 32,670    |
| Gopal Jain                              | 20,000    | 20,000    |
| GRS Manpower Services                   | 56,995    |           |
| Hitesh News Agency                      | 18,000    | 18,000    |
| India 360 College.Com                   | 1,800     | 1,800     |
| Jatain Ahuja                            | 50,000    | 50,000    |
| Jatinder Chugh                          |           |           |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                   |           |           |
|---------------------------------------------------|-----------|-----------|
| King Enterprises                                  | 77,414    | 39,978    |
| Krishna Enterprises                               | 5,85,327  | 2,30,131  |
| LA CASA Engineering                               | 50,000    | 50,000    |
| Lohia Constructions                               | -         | 9,360     |
| Meenakshi Singh                                   | 1,000     | 1,000     |
| Mementos & Souvenirs MFG Co.                      | 13,506    | 16,360    |
| Morphogenesis                                     | 75,842    | 75,842    |
| Netsoft Consulting Services Private Limited       | 40,000    | 40,000    |
| Pandit Ji Flower Decoration                       | 16,370    | 16,370    |
| Parkash Tent House                                | 6,070     | 6,070     |
| Pearson India Education Services Pvt. Ltd.        | 2,688     | 2,688     |
| Pride Forever Enterprises Pvt. Ltd.               | 8,306     | 8,306     |
| Print O Mania                                     | 2,12,915  | 3,11,393  |
| Rajasthan Rajmarg Service Station                 | -         | 1,94,410  |
| Rajindra Painter                                  | 1,544     | 1,544     |
| Rehal Enterprises                                 | 1,52,100  | 1,52,100  |
| Reprographic Centre (Sundry Creditors)            | 2,65,752  | 21,593    |
| ReThink India Foundation                          | 5,000     | 5,000     |
| Ricoh India Limited                               | 71,464    | 71,464    |
| Right Track Admizzionz Campuz Private Limited     | 1,200     | 1,200     |
| S R Enterprises                                   | -         | 68,328    |
| S.S. Advertisers                                  | 2,263     | 2,263     |
| S.S.India                                         | 1,00,000  | 1,59,650  |
| Sai Associates                                    | 9,187     | 9,187     |
| Sana Builders                                     | 2,16,810  | 2,16,810  |
| Security Solutions                                | 63,883    | 63,883    |
| Shivam Corporate & Management Service             | 60,000    | 60,000    |
| Somniatis Consulting Pvt. Ltd.                    | 20,000    | 20,000    |
| Star Axiom Electronics Pvt. Ltd.                  | 1,500     | 1,500     |
| Sushil Singh                                      | 500       | 500       |
| Synergy Interior Designer                         | 10,793    | 10,793    |
| The Maple Town & Country Club                     | 32,155    | 32,155    |
| Tutelage Consultancy                              | 20,000    | 20,000    |
| Uniline Energy Systems (P) Ltd.                   | 1,79,697  | 11,600    |
| Unitel Communications Systems                     | 13,249    | 33,060    |
| YTS Travel Services Pvt. Ltd.                     | 9,200     | 9,200     |
| Amsons Communications Pvt. Ltd.                   | 15,42,116 | 15,42,116 |
| Apex Security Service Private Limited             | 4,52,516  | 4,52,516  |
| As If Real Estate                                 | -         | 2,26,644  |
| Bharti Electronics                                | 35,697    | 35,697    |
| C L Media Private Limited                         | 16,20,000 | 16,20,000 |
| Crisp Line Architecture and Design                | 3,88,800  | 3,88,800  |
| Galaxy Tent & Caterers                            | 38,926    | -         |
| Global Infoventures Pvt. Ltd.                     | 1,60,708  | -         |
| International Centre for Advancement of Education | 5,900     | 5,900     |
| Jasmander Singh Khokhar                           | 54,000    | 54,000    |
| Kabpre Culinaries & Distibutions                  | 19,29,964 | 31,03,813 |
| OCS Group (India) Pvt. Ltd.                       | 5,015     | 5,015     |
| Padam Light Tent House                            | 480       | 480       |
| Picture Framing                                   | 9,204     | 9,204     |
| Rama Tent House                                   | 6,174     | 6,174     |
| SBR Facilities                                    | 34,270    | 86,044    |
| S.K.Engineering                                   | -         | 46,945    |
| Srishti Enterprises                               | 9,908     | 9,360     |
| Airtel Relationship Number 13368121               | -         | 89,920    |
| Anand Motors & Travels                            | 34,402    | 3,432     |
| Ansai Landmark Townships Pvt. Ltd.                | 2,55,360  | 2,55,360  |
| Avon Tourism & Hospitality Pvt. Ltd.              | 12,800    | 12,800    |
| Airtel Digital Ltd                                | 19,666    | -         |
| Bajaj Allianz General Insurance Company Ltd       | 6,704     | 6,704     |
| Basant Crockery House                             | -         | 4         |
| Batra & Associates                                | 1,49,295  | 1,82,000  |
| Bhanu Arora                                       | 600       | -         |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                     |           |           |
|-----------------------------------------------------|-----------|-----------|
| Adobe Systems Software                              | 7,980     |           |
| Aggarwal Professional Advisors                      | 1,450     |           |
| Anjali Education Consultancy                        | 27,000    |           |
| Ankit Sharma                                        | 20,000    |           |
| Atlantic Publishers & Distributors                  | 57,767    |           |
| Aurora Global Connect LLP                           | 16,188    |           |
| Buddy Infotech                                      | 1,22,000  |           |
| Chauhan Tours & Travels                             | 19,074    |           |
| Chennai Book Store                                  | 5,248     |           |
| Green Line                                          | 6,25,733  | 6,25,733  |
| Hotel Hans Private Limited                          | 20,000    |           |
| GirnarSoft Education Services                       | 28,280    |           |
| D M Systems                                         | 2,79,660  |           |
| Cybernetic Power Systems                            | 43,604    |           |
| Lucideus Tech Pvt. Ltd.                             | 9,66,683  | 2,22,656  |
| Innoserve Solutions                                 | 95,786    |           |
| Mac Graphics                                        | 39,630    | 4,48,035  |
| Innovative Engineering & Control                    | 8,721     |           |
| Inospire Softwares                                  | 32,804    |           |
| Media Pundit                                        | 43,77,769 | 25,02,194 |
| MITR HR SOLUTION                                    |           | 52,920    |
| Knowlarity Communications                           | 8,737     |           |
| MUSKAAN CHADHA                                      | 10,000    | 10,000    |
| Metro Books                                         | 1,30,477  |           |
| MM Associates                                       | 1,27,627  |           |
| Oravel Stays Pvt Ltd.                               | 14,289    | 14,289    |
| Oriental Ferro Alloys (P) Ltd.                      | 9,337     | 9,337     |
| MPJ Cruese                                          | 3,998     |           |
| P.A.Steel Fabricators                               |           | 54,453    |
| Pestonics Pest Management Pvt. Ltd.                 |           | 29,580    |
| Printo Document Services Pvt. Ltd                   | 1,373     | 1,373     |
| Nimbus Adcom                                        | 3,750     |           |
| Radiant Computers                                   | 14,391    | 25,231    |
| Pooja Talwar Education                              | 18,500    |           |
| Rajdhani Art Press                                  |           | 1,22,760  |
| RAC Technologies                                    | 3,73,116  |           |
| Resolution                                          | 2,47,520  |           |
| SBD Subscription Services                           | 24,284    | 24,284    |
| Seltzer Engineering Services Pvt. Ltd.              | 2,00,308  | 1,34,560  |
| Sengrid                                             | 5,474     |           |
| Sanjay Sharma                                       | 1,000     |           |
| Spring Art&Graphic                                  | 5,600     | 5,600     |
| SR Industrial Solutions                             | 7,448     | 7,448     |
| Shutterstock                                        | 22,645    |           |
| S.S Engineering                                     | 16,696    | 16,696    |
| S N Electricals                                     | 70,350    |           |
| Suraj Tours & Travels                               | 1,11,062  | 83,250    |
| Tata Consultancy Services Limited                   | 41,47,953 | 16,20,000 |
| The Education Committee of Maheshwari Samaj (Societ | 600       | 600       |
| The Klick Photo Frame                               | 5,820     | 5,820     |
| United Insurance Co.                                | 700       |           |
| Tannu Jaitely                                       | 1,000     |           |
| Sunrise Printing & Desgining                        | 18,692    |           |
| Unique Trophies & Memmentones                       | 450       | 450       |
| Yadav Pest Control                                  | 7,035     |           |
| Veesu Creations                                     | 890       |           |
| Unnab Consultants                                   | 2,93,687  |           |
| V.P. Tent House                                     |           | 4,356     |
| Westech Securities Pvt. Ltd.                        | 42,600    | 15,40,490 |
| WISE Consultants                                    | 29,400    | 29,400    |
| SSM Enterprises                                     |           | 53,391    |
| Pankaj Parashar (Neem)                              | 29,600    |           |
| Pioneers                                            | 6,221     |           |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                  |                    |                    |
|--------------------------------------------------|--------------------|--------------------|
| Allied Hospitality Solution                      | 3,000              | 3,000              |
| Zennia                                           | 4,000              | 4,000              |
| Academy for Creative Students                    |                    | 29,700             |
| Ads Equipment India                              | 33,115             | 37,088             |
| Airtel Relationship No. 1380482725               | 5,508              | 5,939              |
| Akash Ambawat (170BBAGEN056-Ref)                 | 1,230              | 1,230              |
| All India Management Association                 | 5,937              | 776                |
| Ankush Chowdhary (Advocate)                      | 17,600             | 17,600             |
| Bhanwar Rathore Design Studio                    | 4,27,500           | 8,55,000           |
| Bikram Ghimire (180MOPTOM013-Ref)                | 15,000             | 15,000             |
| Brand Display Marketing Services India Pvt. Ltd. |                    | 40,600             |
| Council of Architecture                          | 5,23,600           | 5,23,600           |
| Decor Modular Systems Pvt Ltd                    | 1,416              | 1,416              |
| Delnet                                           | 1,000              | 1,000              |
| DigiDarts Marketing Pvt. Ltd.                    | 11,79,816          | 5,19,614           |
| DP Advertising Pvt. Ltd.                         | 1,10,500           | 1,08,000           |
| Ecole De Edu Design (India) Private Limited      | 28,19,986          | 28,19,986          |
| Esquare Educational Consultancy Pvt. Ltd         |                    | 53,125             |
| Feroz Iqbal Shah                                 | 40,000             | 40,000             |
| Global ID Card Systems                           | 14,160             | 21,240             |
| Google India Private Ltd.                        | 99,581             | 10,65,845          |
| Hippie Soul Pvt. Ltd.                            |                    | 4                  |
| IRIS Fire & Security                             | 1,56,446           | 70,200             |
| J D Logistics                                    | 6,788              | 6,788              |
| JKM LABTEK                                       | 94,957             | 6,94,957           |
| Krishna Bhattarai ( 180Moptom016-Ref)            | 30,000             | 30,000             |
| Kyocera Document Solutions India Pvt. Ltd        | 11,05,714          | 11,05,714          |
| Mittal Glass & Aluminium Works                   | 96,985             | 89,253             |
| M S Borewell                                     |                    | 23,072             |
| Muskan Kapoor (Visiting Faculty-SAHS)            |                    | 18,749             |
| Needs Supermart Private Ltd                      | 1,19,624           | 91,192             |
| Ogaan Media Private Limited                      |                    | 76,000             |
| Outlook Publishing (India) Private Ltd.          |                    | 51,500             |
| Pathfinder Publishing Private Limited            | 36,400             | 2,08,800           |
| Pooja Gupta (180BCOMMMHW002-Ref)                 |                    | 1,505              |
| Presentation People                              | 2,950              | 2,950              |
| Rachna (180BECOMMMHW023-Ref)                     | 16,555             | 16,555             |
| Rajat Patel (170BBALLB027-Ref)                   | 5,000              | 5,000              |
| R K Solutions                                    |                    | 1,33,000           |
| Sachdeva Digital                                 |                    | 9,126              |
| Sachin Kumar (180BHM084-Ref)                     | 15,000             | 15,000             |
| Sadikshya Bhusal (180MOPTOM012-Ref)              | 30,000             | 30,000             |
| Sam Trav                                         |                    | 2,17,301           |
| Savy Borthers                                    | 47,753             | 73,591             |
| Security & Intelligence Services (India) Ltd.    | 12,60,391          | 7,85,937           |
| Sensys Technologies Private Limited              |                    | 30,160             |
| Shambhu Dayal Ashok Kumar                        |                    | 3,578              |
| Shankar Aggarwal (Chancellor)                    |                    | 2,49,750           |
| Shiv Sai Fire Services                           | 5,510              | 9,711              |
| SoulCurry Media Technologies LLP                 |                    | 16,200             |
| Stipend Expenses Neem Housekeeping Payable       | 3,31,670           | 2,76,791           |
| Stipend Expenses Neem Maintenance Payable        | 1,04,714           | 95,377             |
| Stories by Cameyes                               |                    | 23,000             |
| SVAM Power Plants Pvt. Ltd.                      | 80,210             | 79,866             |
| Tushar Dua                                       |                    | 40,320             |
| Urvashi Enterprises                              |                    | 33,342             |
| Utility Forms Pvt. Ltd.                          | 67,246             | 82,984             |
| Wishbox Communications Privatelimited            |                    | 1,22,160           |
| M.L.Puri & Company                               |                    | 41,040             |
| Vatika City Apartments Owners Association        | 960                | 2,565              |
| Yuva Healthcare Skilling Pvt. Ltd.               | 6,392              | 6,392              |
|                                                  | <b>3,84,60,687</b> | <b>3,66,57,004</b> |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                                       | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|-----------------------------------------------------------------------|--------------------------|--------------------------|
| <b><u>SECURITY DEPOSIT RECEIVED</u></b>                               |                          |                          |
| <b><u>Security Deposit Received (Students)</u></b>                    |                          |                          |
| Security Deposit Caution Money SSD                                    | 2,03,517                 | 2,03,517                 |
| Student Security Deposit (Refundable)                                 | 5,19,21,735              | 4,74,60,983              |
| Students Security Deposit (Hostel)                                    | 35,58,200                | 35,26,200                |
| Students Security Deposit (Hostel AC)                                 | 3,35,000                 | 3,35,000                 |
| <b><u>Security Deposit Received (Vendor)</u></b>                      |                          |                          |
| Security Deposit (CRP Associates)                                     | 3,722                    | 3,722                    |
| Security Deposit Recd. (Indo Shine)                                   | 16,523                   | 16,523                   |
| Security Deposit Recd. (Jaiswal Contractors)                          | 16,934                   | 16,934                   |
| Security Deposit Recd. (Peculiar Projects Pvt. Ltd.)                  | -                        | -                        |
| Security Deposit Recd. (Premier Pest Control Pvt. )                   | 2,710                    | 2,710                    |
| Security Deposit Recd. (Rehal Enterprises)                            | 84,660                   | 84,660                   |
| Security Deposit Recd. (RNA Waterproofing Pvt. Ltd.)                  | 24,143                   | 24,143                   |
| Security Deposit Recd. (Sobti Contracts)                              | 3,38,661                 | 3,38,661                 |
| Security Deposit Recd. (Utsav Hospitality)                            | 50,000                   | 50,000                   |
| Security Deposit Recd. (Naaz Enterprises)                             | 21,119                   | 21,119                   |
| Security Deposit Recd. (Fresh Freeze)                                 | 75,000                   | 75,000                   |
| Security Deposit (S R Enterprises)                                    | 15,000                   | 15,000                   |
| Security Deposit Recd. (Aldwin Industries Pvt. Ltd)                   | -                        | -                        |
| Security Deposit Recd. (ATC Telecom Tower)                            | 2,24,100                 | 2,24,100                 |
| Security Deposit Recd. (Caribbean Pizza)                              | 34,000                   | 34,000                   |
| Security Deposit Recd. (Lohia Constructions)                          | -                        | -                        |
| Security Deposit Recd. (Reprographic Centre)                          | 10,000                   | 10,000                   |
| Security Deposit Recd. (Sportacular India Pvt. Ltd.)                  | -                        | -                        |
| Security Deposit Recd. (Wohlstand Food & Beverages)                   | 5,250                    | 5,250                    |
| Security Deposit Rec. Accelerate Product Venture Pvt. Ltd.            | 37,945                   | 25,000                   |
| Security Deposit Recd. (Sana Builders)                                | 26,573                   | 26,573                   |
| Security Deposit Recd. (Yummy Tummy Hospitality S)                    | 1,00,000                 | 1,00,000                 |
| Security Deposit Recd. (Vasuda Enterprises)                           | -                        | -                        |
| Security Deposit Recd. (Aqua Fountain & Pool)                         | 7,500                    | 7,500                    |
| Security Deposit Recd. (Unique Concrete Pavers)                       | 20,000                   | 20,000                   |
| Security Deposit Recd. (Kabpre Culinary & Distri)                     | 50,000                   | 50,000                   |
| Security Deposit Recd. (Vans Dhamija Service Solu.)                   | 50,000                   | 50,000                   |
| Security Deposit Rec. (Dream Tennis Academy)                          | 60,000                   | 60,000                   |
| Security Deposit Recd. (As If Real Estate)                            | 82,402                   | 82,402                   |
| Security Deposit Rec. (PUSH SPORTS LLP)                               | 60,000                   | 60,000                   |
| Security Deposit Rec. Raman Gulyani (CHAI GARAM)                      | 40,000                   | 40,000                   |
| Security Deposit Rec. Talent Invigoration & Sports M. Pvt. Ltd. -BBFS | 80,000                   | 80,000                   |
|                                                                       | <b>5,75,54,694</b>       | <b>5,30,48,997</b>       |

|                                                    | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|----------------------------------------------------|--------------------------|--------------------------|
| <b><u>OTHER CURRENT LIABILITIES</u></b>            |                          |                          |
| AU Staff Club                                      | 1,52,397                 | 1,06,497                 |
| Alumni Contribution                                | 1,95,23,048              | 1,71,85,779              |
| AU Faculty Club                                    | 8,29,391                 | 6,58,591                 |
| Students Welfare Fund Incl. Medical Premium        | 74,89,984                | 77,10,000                |
| EPF Payable                                        | 20,53,086                | 11,84,383                |
| ESIC Payable                                       | 27,751                   | 14,300                   |
| Excess Fee Refundable                              | -                        | 8,57,520                 |
| Expenses Payable                                   | 44,53,478                | 49,94,321                |
| Grant for R & D (2013-14)                          | 3,65,028                 | 3,65,028                 |
| Grant Recd. (Science & Engineering Research Board) | 15,000                   | 15,000                   |
| Grant Recd. (Unnat Bharat Abhiyan-IIT Delhi)       | 1,999                    | 50,000                   |
| Other liabilities                                  | 2,44,13,793              | 1,67,01,461              |
| Salary Payable                                     | 1,42,49,290              | 1,36,96,628              |
| Students Dues Payable                              | 97,54,818                | 83,06,052                |
| TDS Payable U/s 194B                               | 24,000                   | (19,591)                 |
| TDS Cont. Payable                                  | 73,789                   | 97,500                   |
| TDS Prof. Payable                                  | 13,43,758                | 7,70,144                 |
| TDS Salary Payable                                 | 19,74,124                | 16,56,000                |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                    |                    |                    |
|------------------------------------|--------------------|--------------------|
| TDS Commission & Brokerage Payable | 3,173              | 13                 |
| TDS Rent Payable                   | 6,300              | 8,000              |
| TDS Adv Payable                    | 5,220              | 1,860              |
| GST Payable                        | 1,34,784           | 2,47,043           |
| Interest Payable on Loan           |                    | 1,69,73,736        |
| MDP Consultancy - NFCSR            | 5,94,838           | 5,94,838           |
|                                    | <b>8,74,89,049</b> | <b>9,21,75,103</b> |

|                                             | Amount in Rs.<br>2020-21 | Amount in Rs.<br>2019-20 |
|---------------------------------------------|--------------------------|--------------------------|
| <b>Other Liabilities</b>                    |                          |                          |
| Abha Mahajan (Visiting Faculty)             |                          | 4,500                    |
| Abhimanyu Bhatia (Jury Member)              |                          | 94,820                   |
| Abhishek Bij (Jury Member)                  |                          | 9,000                    |
| Adjustable Fees                             |                          | 62,89,905                |
| Ansal Properties & Infrastructure Limited   |                          |                          |
| Amit Gupta (Visiting Faculty)               |                          | 91,260                   |
| Amit Phull                                  |                          | 23,710                   |
| Amit Phull (Imprest)                        |                          |                          |
| Amresh Mishra (Faculty)                     |                          | 18,000                   |
| Anand (Security Gaurd)                      |                          | 100                      |
| Alpana Iijja (Faculty)                      |                          | 1,804                    |
| Savita Sharma (Faculty)                     |                          | 59,093                   |
| Amrita Das Gupta (Visiting Faculty)         |                          | 67,480                   |
| Anupama Prashar (Ext. Examiner)             |                          | 900                      |
| Anubha Kakroo (Visiting Faculty)            |                          | 1,800                    |
| Ashish Agarwal (Jury Member)                |                          | 87,400                   |
| Ashish Saxena (Jury Member)                 |                          | 4,500                    |
| Makbul Hossain (Neem Trainee)               |                          |                          |
| ASHISH SINGH (NEEM TRAINEE)                 |                          | 12,000                   |
| Ashok (Neem Trainee)                        |                          | 15,500                   |
| Atul Kumar Agarwal (Imprest)                |                          | 4,510                    |
| Bachhed Mandal (Neem Trainee)               |                          | 6,828                    |
| Bal Krishan Jha (Imprest)                   |                          | 1,301                    |
| Bal Krishan Jha (Staff)                     |                          | 840                      |
| Benoy James (Staff)                         |                          | 1,84,416                 |
| Brigadier M.B. Anand (Guest Faculty)        |                          | 5,750                    |
| Chandan Kumar (Staff)                       |                          | 480                      |
| Charu Dudeja (Ext. Examiner)                |                          | 1,800                    |
| Debashis Ghosh (Neem Trainee)               |                          | 307                      |
| Divit Chawla (Stipend)                      |                          | 12,587                   |
| Gopi (Housekeeper)                          |                          | 100                      |
| Gurmeet Singh (AMBPS9370A Visiting Faculty) |                          | 37,170                   |
| Gurmeet Singh (Jury Member AUQP55188K)      |                          | 7,440                    |
| Iqtedar Alam (Jury Member)                  |                          | 4,500                    |
| Balaji Mohan Rajkumar (Visiting Faculty)    |                          | 96,330                   |
| Jagjiwan (Security Gaurd)                   |                          | 100                      |
| Jahannara Bibi (Neem Trainee)               |                          | 9,203                    |
| Jainarayan (Neem Trainee)                   |                          | 150                      |
| Gaurav Sanan (Visiting Faculty)             |                          | 94,740                   |
| Gaurav Watts (Visiting Faculty)             |                          | 65,070                   |
| Kanta Malik (Ext. Paper Setter)             |                          | 900                      |
| Keshari Nandan Prasad (Jury Member)         |                          | 4,500                    |
| Kishor (Housekeeper)                        |                          | 100                      |
| Komal (Faculty)                             |                          | 2,399                    |
| Krishan Kumar Sharma (Ext. Examiner)        |                          | 1,800                    |
| Kulmohan Singh (Contract Faculty)           |                          | 93,500                   |
| Himanshu Pandita (Visiting Faculty)         |                          | 1,23,000                 |
| Hitesh Shewakramani (B.Arch 14001849)-14    |                          | 900                      |
| Mahender Singh Samriwal (Staff)             |                          | 4,050                    |
| Mahesh Borse (Jurry Member)                 |                          | 65,910                   |
| Maliha Stultan (Jury Member)                |                          | 9,000                    |
| Manisha Balani (Visiting Faculty)           |                          | 9,910                    |
| Manisha Sharma (Faculty)                    |                          | 22,489                   |

# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                             |          |
|---------------------------------------------|----------|
| Manoranjan (Housekeeper)                    | 100      |
| Mark Warner (Contract Faculty)              | 1,35,000 |
| Meena Khanna (External Examiner)            | 4,140    |
| Michael Stephen Knowles (Faculty)           | 60,000   |
| Mohan Kumar Thapa (Staff)                   | 320      |
| Meenakshi Dhingra (Staff)                   |          |
| Gautam Kumar (Staff)                        | 9,000    |
| Mohd Bilal Abid (Jury Member)               | 38,520   |
| Mohd Shadab Alam (Faculty)                  | 23,963   |
| Monika Bhardwaj (Faculty)                   | 52,800   |
| Juhi Bhatt (Visiting Faculty)               | 100      |
| Mustafa (Security Guard)                    | 10,839   |
| NAGENDER Paswan (Neem Trainee)              | 2,250    |
| Namita Wasani (Faculty)                     | 33,720   |
| Nandini Varma (Jury Member)                 | 18,710   |
| Narendra Singh Bisht (NEEM Staff)           | 46,620   |
| Neha Kulkarni (Visiting Faculty)            | 4,500    |
| Nitesh Kumar (Jury Member)                  | 16,600   |
| O.P.Thakur                                  | 9,220    |
| Parikshet Sirohi (Faculty)                  | 1,800    |
| Parmender Singh (Ext. Paper Setter)         | 150      |
| Pawan Kumar (Security Guard)                | 1,800    |
| Pooja Rani Kherwa (External Examiner)       | 3,600    |
| Pradeep Kautish (External)                  | 6,144    |
| Pradeep Maheshwari (Staff)                  | 2,604    |
| Pramneet Kaur (Faculty)                     | 5,800    |
| Pratibha Kumari Singh (Faculty)             | 1,141    |
| Pratika Mishra (Faculty)                    | 10,000   |
| Pratika Mishra (Imprest)                    | 4,500    |
| Priyadarshini Kacker (Jury Member)          | 10,350   |
| Priyanka Mathur (Faculty)                   | 57,420   |
| Punit Sethi (Ext. Examiner)                 | 2,189    |
| Puran Singh (Staff)                         | 2,220    |
| Raja Kaushal (Visiting Faculty)             | 4,500    |
| Rajan Bhatt (Ext Examiner)                  | 10,290   |
| RAJAN KUMAR (NEEM TRAINEE)                  | 2,340    |
| Rajvir Singh (Staff)                        | 150      |
| Rakesh Kumar (Security Guard)               | 10,484   |
| Ram Baran Singh (Imprest)                   | 840      |
| Ram Baran Singh (Staff)                     | 2,780    |
| Ramesh Gupta (Faculty)                      | 4,500    |
| Richa Sharma (Jury Member)                  | 5,000    |
| Ripple Gupta (Guest Lecturer)               | 88,730   |
| Ruchira Sarin (Ext. Examiner)               | 900      |
| Sandeep Rathee (Ext Paper Setter)           | 43,630   |
| Saniya S. Sahai (Visiting Faculty)          | 7,440    |
| Kalpana Kishore (Visiting Faculty)          | 4,500    |
| Saumya Singh (Visiting Faculty)             | 9,420    |
| Shalina Sukhija Vichitra (Visiting Faculty) | 4,500    |
| Shamit Manchanda (Ext/ Examiner)            | 900      |
| Shammi Chopra (Ext. Paper Setter)           | 2,000    |
| Shani Himanshu (SSD)                        | 59,459   |
| Shantanu Lodh (Faculty)                     | 1,74,430 |
| Sheeba Khan (Visiting Faculty)              | 79,780   |
| Shikha Doogar (Jury Member)                 | 16,500   |
| Shikhar Chitkara (B.Tech-1500311)-15        | 45,040   |
| Shiv Marwaha (External Examiner)            | 4,500    |
| Siddharth Kumar (Jury Member)               | 900      |
| Silky Madan (Ext. Paper Setter)             | 1,18,260 |
| Sonal Singh (Visiting Faculty)              | 50,040   |
| Sorabh Raina (Visiting Faculty)             | 39,150   |
| Sourav Sil (Visiting Faculty)               | 40       |
| Subir Kumar Malakar (Imprest)               |          |





# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                            |        |
|--------------------------------------------|--------|
| Sudipto Ghosh (Jury Member)                | 4,500  |
| Sumit Kumar (Staff)                        | 3,696  |
| Sumit Pant (External)                      | 900    |
| Sunil Bhardwaj (Staff)                     | 300    |
| Sunil Kumar (Staff- Chandigharh)           | 62,313 |
| Sunil Kumar (Visiting Faculty)             | 32,800 |
| Suparna Chatterjee (Visiting Faculty)      | 62,400 |
| Sushil Kumar (Ext. Examiner)               | 900    |
| Upender Taneja (Visiting Faculty)          | 1,950  |
| Vertika Chaturvedi (Visiting Faculty)      | 39,500 |
| Vibhuti Sachdev Tillotson (Faculty)        | 37,551 |
| Vikas Kanojia (Visiting Faculty)           | 85,305 |
| Vikas Parasar (Staff)                      | 500    |
| Vikram Sharma (Visiting Faculty)           | 5,000  |
| Vikram Singh (Security Guard)              | 150    |
| Vishal Rathore (Visiting Faculty)-SET      | 2,035  |
| Vivek Rawat                                | 3,750  |
| Yashika Tuli (Visiting Faculty)-SET        | 3,767  |
| Yogesh (Security Guard)                    | 150    |
| Anil Kumar Nangla (Visiting Faculty)       | 400    |
| Anjali Tiwari Kulkarni (Visiting Faculty)  | 70,739 |
| Ankita Bhardwaj (Visiting Faculty)         | 1,000  |
| Kshitij Rana (Visiting Faculty)            | 91,260 |
| Kumar Ajit Prasad Singh (Visiting Faculty) | 4,015  |
| Laurent Jacques Gilles Guiraud (Staff)     | 35,000 |
| Lolita Dutta (Visiting Faculty)            | 50,100 |
| Indu Prabha Pathak (Visiting Faculty)      | 4,815  |
| Kavita Agarwal (Visiting Faculty)          | 32,080 |
| Monika Khanna (Visiting Faculty)           | 34,140 |
| Mansi Saxena (Visiting Faculty)            | 32,265 |
| Mukul Arora (Visiting Faculty)             | 45,365 |
| Naresh Kumar (V. Faculty SSD)              | 63,450 |
| Moyna Bagchi (Visiting Faculty)            | 89,420 |
| Nitin (Adjunct Faculty)                    | 1,200  |
| Priyanka K Malik (Visiting Faculty)        | 22,300 |
| Ridhima Bajaj (Visiting Faculty)           | 47,850 |
| Rupali Ashish Dehade (Visiting Faculty)    | 72,840 |
| Sameer Chadha (Jury Member)                | 68,820 |
| Shivani (Visiting Faculty)                 | 500    |
| Shreedevi VK (Visiting Faculty)            | 48,090 |
| Suresh Purandare (Visiting Faculty)        | 89,460 |
| Swati Singh Narang (Visiting Faculty)      | 66,400 |
| Kamlesh Mishra (Imprest)                   | 203    |
| Sanyogeeta Ajay Sule (Imprest)             | 4,937  |
| Shubhankar Thakur (Imprest)                | 561    |
| Arun Kumar Tiwari (Staff)                  | 840    |
| Monica Sehgal (Staff)                      | 1,200  |
| Nancy Sharma (Au Staff)                    | 1,880  |
| Divyansh Mahan (Stipend)                   | 9,600  |
| KRISHNENDU ROY (Faculty)                   | 6,985  |
| Mohd Anees (Faculty)                       | 6,359  |
| Shafali Sharma (Faculty)                   | 19,128 |
| Abdullah Nisar (Guest Faculty)             | 8,000  |
| Mahboob Khan (External Examiner)           | 1,200  |
| MATTHEW THEODORE SLONE (GUEST FACULTY)     | 3,200  |
| VERSHA VAHINI (GUEST FACULTY)              | 3,200  |
| GAURAV KUMAR DUBEY (JURY MEMBER)           | 4,500  |
| Gautam Malik (Jury Member)                 | 91,400 |
| Isheetta Thakral (Jury Member)             | 25,815 |
| NEHIT VIJ (JURY FACULTY)                   | 42,000 |
| Rajesh Dongre (Jury Member)                | 47,700 |
| RITOO SAHNI (JURY)                         | 67,120 |
| SMRITI SACHDEV (JURY)                      | 78,120 |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                              |          |
|----------------------------------------------|----------|
| Sujata Hingorani (Ext. Examiner)             | 47,700   |
| Vikramjit Singh Roorprai (Guest Faculty)     | 4,500    |
| Basir Malik (Neem Trainee)                   | 9,203    |
| Anwar Husen (Neem Trainee)                   | 2,454    |
| Ashadul Sk (Neem)                            | 9,203    |
| BILKISS KHATUN (NEEM TRAINEE)                | 307      |
| Deepak Arya (Neem)                           | 8,906    |
| Ershad (Neem)                                | 1,841    |
| Fulan Bibi (Neem)                            | 9,203    |
| Hanif Miah (Neem Trainee)                    | 2,761    |
| Jafar Mondal (Neem)                          | 9,203    |
| Kabil (Neem Trainee)                         | 9,203    |
| Kamal Rai (Neem)                             | 11,500   |
| Laxman Singh (Neem)                          | 9,032    |
| Monirul Sk (Neem Trainee)                    | 594      |
| Monwar Ali (Neem Trainee)                    | 9,203    |
| Nasir Sk                                     | 1,484    |
| Pankaj Parashar (Neem)                       | 95,400   |
| RAFIK SEKH (NEEM TRAINEE)                    | 9,203    |
| Raj Kumar (Neem Trainee)                     | 1,227    |
| Rukhsana Khatoon (Neem)                      | 3,266    |
| Saifuddin Molla (Neem Trainee)               | 9,203    |
| Santosh Kumar Sahoo (Neem Trainee)           | 20,000   |
| Shandha Das (Neem Trainee)                   | 9,203    |
| Subir Sutradhar (Neem Trainee)               | 12,000   |
| Surat Sarkar (Neem Trainee)                  | 7,125    |
| Virendra Singh (Neem Trainee)                | 15,000   |
| Amit Kumar Agarwal (Imprest)                 | 644      |
| Anjali Sehrawat (Imprest)                    | 7,860    |
| Ankit Sekhri (Staff)                         | 1,648    |
| Himanshu Sanghani (Faculty)                  | 5,616    |
| Kanu Priya (Faculty)                         | 79,325   |
| Laurent J.G. Guiraud (Imprest)               | 3,158    |
| Manish Gautam (Staff)                        | 4,867    |
| Monica Chaudhry (Imprest)                    | 15,426   |
| Monica Chaudhry (Imprest SVCC)               | 1,424    |
| Parisha Gupta (Staff)                        | 5,134    |
| Raj Singh (Imprest VC)                       | 1,907    |
| Samiksha Ojha (Imprest)                      | 4,888    |
| Sunil Kumar (Imprest)                        | 6,829    |
| Suparna Chatterjee                           | 27,055   |
| Ashwini Kher (Contract Faculty)              | 1,31,048 |
| Shikha Duggal (Contract Faculty)             | 63,840   |
| Sylvie Dominique                             | 60,000   |
| Abhay Sharma (Guest Faculty)                 | 18,000   |
| Anju Sharma (Ext. Examiner)                  | 4,900    |
| Bharat Bansal (Ext. Examiner)                | 6,000    |
| Bimla (Guest Faculty)                        | 3,000    |
| Chhavi Gupta (Guest Faculty)                 | 3,000    |
| Dibyajyoti Dutta Roy (External Examiner)     | 8,000    |
| Dinesh Singh Chauhan (Guest Faculty)         | 5,000    |
| Dipyaman Sanyal (Guest Faculty)              | 27,000   |
| Durga P. Shukla (Guest Faculty)              | 3,000    |
| Gaurav Sareen (Ext Examination-SO I HM)      | 1,600    |
| Gurmeet Sangha Rai (Guest Faculty)           | 5,000    |
| Harish Parthasarathy (Guest Faculty)         | 2,500    |
| Kaushlaendra Kumar Dubey (External Examiner) | 3,850    |
| Kunal Bhattacharya (External Examiner)       | 8,000    |
| MEERA KHANNA (EXTERNAL)                      | 6,750    |
| Naveen Kumar (External Examiner)             | 2,350    |
| Neera Jain (Guest Faculty PHd)               | 2,500    |
| NRIPENDRA NARAYAN DAS (EXT. EXAM)            | 3,350    |
| Rishant Chaudhary (Ext Examination-SOTHM)    | 3,900    |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                          |          |
|------------------------------------------|----------|
| Roger Connah (Guest Faculty)             | 2,27,836 |
| Sandeep Singh (Ext. Examiner)            | 2,100    |
| SAurabh Pandey (Guest Faculty)           | 1,000    |
| Sharvan Kumar (Ext. Examiner)            | 6,950    |
| Shubham Misra (Guest Faculty)            | 8,000    |
| Shweta Mathur (Ext. Examiner)            | 4,000    |
| Sireesh Saxena(External Examiner)        | 7,950    |
| SRINATH SAMPATH(EXTERNAL)                | 7,900    |
| Surendra Prasad Kaia (External Examiner) | 8,500    |
| TUSHAR GAUR (VISITING FACULTY)           | 28,700   |
| Umesh Singh (Ext Examiner-Sothm)         | 1,750    |
| Venkatesh Umashankar (Guest Faculty PHD) | 2,500    |
| Vidhu Mathur (Guest Faculty)             | 2,500    |
| Vikas Arora (External Examiner)          | 2,000    |
| Vikas Sharma (External Examiner)         | 3,850    |
| Vineet Kapoor (Ext Examiner-SOTHM)       | 3,900    |
| V Selvarajan (Guest Faculty)             | 4,000    |
| Yogita Gupta (Ext. Exam.)                | 3,300    |
| DEEPIKA SOOD DAS(JURRY)                  | 60,210   |
| DHEERAJ KUMAR (JURY)                     | 53,100   |
| ILika Kapur (Jury Member)                | 1,01,960 |
| JASLEEN KAUR WARAICH(JURY)               | 5,000    |
| Jensil John (Jury Member)                | 81,120   |
| K T Ravindran (Jury Member)              | 5,000    |
| Madhu Pandit (Jury Member)               | 38,340   |
| MANISH AHUJA (JURY MEMBER)               | 57,840   |
| NIKHIL DHAR(JURRY)                       | 49,455   |
| N.S.Prasad (Jurry SET)                   | 2,100    |
| Rajesh Shukla (Jury SSAA)                | 5,000    |
| Ajay Roy (Neem Trainee)                  | 2,147    |
| Ajit Das (Neem)                          | 8,589    |
| Akhibul Mallick (Neem Trainee)           | 9,203    |
| Alamin Sk (Neem Trainee)                 | 11,875   |
| Annabala Das (Neem Trainee)              | 8,016    |
| Archana Das (Neem Trainee)               | 9,203    |
| Ashish Malik (Neem)                      | 9,203    |
| Bablu Sk (Neem )                         | 3,681    |
| Bablu Swain (Neem Trainee)               | 7,355    |
| Bakul Sekh (Neem)                        | 9,203    |
| Bilkish Khatun (Neem Tranee)             | 3,266    |
| Champa Das (Neem Trainee)                | 7,719    |
| Chandrabhanu Mohanty (Neem)              | 3,839    |
| Dipa Das (Neem)                          | 9,203    |
| Guddu (Neem)                             | 9,203    |
| Gudiya (Neem Trainee)                    | 8,906    |
| Harendra Kumar (Neem Trainee)            | 11,693   |
| Heeramani (Neem Tranee)                  | 9,203    |
| Imaam Sek (Neem Tranee)                  | 5,937    |
| Jahina Bibi Sekh (Neem)                  | 8,609    |
| Jiru Shaikh (Neem)                       | 2,375    |
| Kabir Mulla (Neem Tranee )               | 6,234    |
| Kalam (Neem Trainee)                     | 1,484    |
| Kamal Das (Neem Trainee)                 | 8,609    |
| Kamirul Shaikh (Neem)                    | 9,203    |
| Kiram Barman (Neem Tranee)               | 9,203    |
| Kowsar (Neem)                            | 5,047    |
| Lakhi Ram (Neem)                         | 3,750    |
| Mangal Das (Neem)                        | 2,969    |
| Mojaffar Moral (Neem )                   | 3,562    |
| Musaraf Sekh (Neem Trainee)              | 9,204    |
| Muslima Bibi (Neem Trainee)              | 7,719    |
| Pali Halder (Neem)                       | 8,312    |
| Pinki Das (Neem Trainee)                 | 6,531    |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                               |          |
|-----------------------------------------------|----------|
| Pradip (Neem)                                 | 10,452   |
| Rafikul Shaikh (Neem Trainee)                 | 9,204    |
| Rahima Bibi (Neem Trainee)                    | 9,203    |
| Rahim Mallik (Neem)                           | 9,203    |
| Ramsiya (Neem)                                | 3,265    |
| Rejjak Sk (Neem)                              | 9,203    |
| Rinki Das (Naam)                              | 9,203    |
| Ritesh Khawal (Clinical Consultant)           | 39,285   |
| Samim Sk (Neem Trainee)                       | 1,781    |
| Sangeeta Devi (Neem Trainee)                  | 9,203    |
| Sanjit Karmakar (Neem Trainee)                | 1,534    |
| Serful Sk (Neem)                              | 9,203    |
| Shefali Rari (Neem)                           | 3,988    |
| Siyasharan Harijan (Neem Trainee)             | 1,187    |
| Sohel Sk (Neem)                               | 9,203    |
| Sonali Khatun (Neem Trainee)                  | 1,187    |
| Sujan Das (Neem Trainee)                      | 9,203    |
| Suraj Sk (Neem)                               | 1,187    |
| Surjya Murmu (Neem Trainee)                   | 8,016    |
| Susani Tudu (Neem Trainee)                    | 9,203    |
| Taher Shekh (Neem)                            | 9,203    |
| Tilku Gop (Neem Trainee)                      | 2,375    |
| Yottam Tete (Neem Trainee)                    | 9,203    |
| National Youth Welfare Association            | 58,500   |
| CSI Student Branch-SET                        | 9,348    |
| Kartikay Sharma (Ext. Examiner)               | 1,750    |
| Naresh Kumar (External Examiner)              | 6,400    |
| Priya Sondi (Faculty)                         | 10,711   |
| Rajdeep Thidwar (Faculty)                     | 58,375   |
| Satyabir Singh (Staff)                        | 9        |
| Ankit Revo (Faculty)                          | 958      |
| Asees Prab (Faculty)                          | 4,095    |
| Devendra Kumar (Staff)                        | 1,760    |
| Dinesh Kumar (Staff APIL)                     | 2,500    |
| Kailash Chandra Bhatt (Staff)                 | 3,687    |
| Kapil Kumawat (Staff)                         | 765      |
| Kuldeep Dhar (Staff)                          | 2,79,270 |
| Lalit Singh (Staff)                           | 216      |
| Mahesh Bhatt (Staff)                          | 816      |
| Majinderpal Singh Narang                      | 81,249   |
| Manoj Kumar (Staff)                           | 240      |
| Metelia Nandru (Staff)                        | 3,729    |
| Naresh Choudhary (Staff APIL)                 | 1,800    |
| Neha Bhatia (Staff)                           | 18,000   |
| Nitin Kumar Chaudhary (APIL-IT)               | 11,764   |
| Raj Singh (VC)                                | 35,000   |
| Riti Arora (Staff)                            | 35,189   |
| Sandeep Vishnoi (Staff)                       | 35,000   |
| Abha Sharma (Visiting Faculty)                | 1,06,845 |
| Aditya Tognatta (Visiting Faculty-SSAA)       | 86,100   |
| A.K.Sharma (Visiting Faculty-SSAA)            | 1,00,770 |
| Akshay Goyal (SSAA-Visiting Faculty)          | 73,200   |
| Deepak Bhavsar (Visiting Faculty-SSAA)        | 59,070   |
| Dr.Vaishali Rani Garg (Visiting Faculty-SAHS) | 14,880   |
| Gaurav Shorey (Guest Lecturer)                | 8,000    |
| Gayathri Prabhu R (Visiting Faculty-SHS)      | 52,440   |
| Hitesh Katiyar (Visiting Faculty-SSAA)        | 51,750   |
| Juhi Agarwal (Jury SSAA)                      | 60,900   |
| Kakoli Sikder (Visiting Faculty-SSAA)         | 67,830   |
| Krishan Kumar Yadav (Jury SSAA)               | 52,140   |
| Kriti Agarwal (SSAA- Visiting Faculty)        | 86,760   |
| Manish Anand (Visiting-SSD)                   | 61,430   |
| Manoj Kumar (Visiting-SAHS)                   | 16,380   |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                                        |                    |                     |
|------------------------------------------------------------------------|--------------------|---------------------|
| Muzibar Rahman (Visiting Faculty)                                      |                    | 39,150              |
| Rachit K Srivastava (Visiting Faculty SSAA)                            |                    | 45,100              |
| Rahul Mehrotra (Visiting Faculty -SHS)                                 |                    | 21,330              |
| Raj Vir Singh (Visiting Faculty-SSAA)                                  |                    | 73,860              |
| Ravinder Singh (Visiting Faculty-SOL)                                  |                    | 21,600              |
| Sathya Bhawana Datta (Visiting-SSD)                                    |                    | 29,230              |
| Shalini Dasgupta (Visiting Faculty)                                    |                    | 295                 |
| Shweta Kadam (SSAA-Visiting Faculty)                                   |                    | 57,735              |
| Shwetal Kadam (Visiting Faculty)                                       |                    | 63,500              |
| Suhasini Taneja (Visiting Faculty-SSD)                                 |                    | 52,050              |
| Suksham Mehra (Visiting Faculty-STHM)                                  |                    | 7,300               |
| Vimi Rath (Visiting Faculty)                                           |                    | 27,900              |
| Staff Imprest                                                          | 4,87,294           |                     |
| Other Payables                                                         | 4,97,267           |                     |
| FNF Payable                                                            | 25,10,761          |                     |
| Visiting Faculty                                                       | 89,04,921          |                     |
| Neem Trainee                                                           | 76,153             |                     |
| Jury Faculty                                                           | 5,03,940           |                     |
| Guest Faculty                                                          | 2,96,478           |                     |
| Advance Fee Received                                                   | 1,11,36,979        |                     |
|                                                                        | <b>2,44,13,793</b> | <b>1,48,49,678</b>  |
| <b>Students Dues Payable</b>                                           |                    |                     |
|                                                                        | <b>97,54,818</b>   | <b>3,11,81,304</b>  |
| <b>SECURITY DEPOSIT PAID</b>                                           |                    |                     |
| Security Deposit Paid (Financial Planning Corp.)                       |                    | 1,12,360            |
| Security Deposit Paid (Executive Engineer HSVP)                        | 3,50,000           | 3,50,000            |
| Security Deposit Paid (Haryana State Poll CB)                          | 4,00,000           | -                   |
| Security Deposit Paid (Vivek Satija)                                   | 80,000             | 80,000              |
| Security Deposit Paid (MCG)                                            | 12,946             | 12,946              |
| Security Deposit Paid (Sikandar Aftab)                                 | -                  | 1,05,000            |
| Security Deposit Paid (S.S.India)                                      | 55,000             | 55,000              |
| Security Deposit Paid (DHVBNL)                                         | 25,00,000          | 25,00,000           |
| Security Deposit Paid (HUDA, DIV No.III, Gurgaon)                      | 2,00,000           | 2,00,000            |
|                                                                        | <b>35,97,946</b>   | <b>34,15,306</b>    |
| <b>ADVANCES RECOVERABLE IN CASH OR IN KIND OR VALUE TO BE RECEIVED</b> |                    |                     |
| Other Receivable                                                       | 9,11,41,392        | 60,13,44,563        |
|                                                                        | <b>9,11,41,392</b> | <b>60,13,44,563</b> |
| <b>STAFF LOAN/ IMPREST</b>                                             |                    |                     |
| Anil Kumar Nirwal (Loan/Advance)                                       |                    | 8,766               |
| Siddharth Roy (Staff SSED)                                             |                    | 40,000              |
| Brijesh Kumar (Loan A/c)                                               | 4,900              | 4,000               |
| Chandan Kumar (Loan A/c)                                               | -                  | 9,104               |
| Dinesh Mehta (Staff- Loan A/c)                                         | 5,540              | 5,540               |
| Girish Kumar (Loan A/c)                                                |                    | 9,997               |
| Lalit Singh Sen (Loan A/c)                                             | 10,297             |                     |
| Mohah Kumar Thapa (Loan A/c)                                           | 12,980             |                     |
| Nishant Chaupal (Loan A/c)                                             | 14,850             | 10,982              |
| Ram Ji Chaurasia (Loan A/c)                                            | 15,770             | 30,000              |
| Vijay Pal (Loan A/c)                                                   | 11,000             | 13,337              |
|                                                                        | <b>75,337</b>      | <b>1,31,726</b>     |
| <b>OTHER RECEIVABLES</b>                                               |                    |                     |
| Fees Receivable                                                        | 7,46,79,787        | 3,53,36,731         |
| Amalgamated Bean Coffee Trading Co. Ltd.                               | -                  | 1,23,834            |
| Ansai Properties & Infrastructure Limited                              | -                  | 1,91,20,192         |
| ATC Telecom Tower Corporation Pvt. Ltd.                                | 90,186             | 4,28,273            |
| Rahat Verma                                                            | 17,250             |                     |
| Samruddhi Bhalerao                                                     | 47,250             |                     |
| Sashi Kant Yadav (Faculty)                                             | 10,000             |                     |
| Mohd Shadab Alam                                                       | 47,250             |                     |
| Kankan Kataria                                                         | 28,750             |                     |
| TDS Recoverable                                                        | 13,65,986          | 2,53,122            |
| Fresh Freeze                                                           | 89,415             | 1,21,838            |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                   |           |              |
|---------------------------------------------------|-----------|--------------|
| Edupath & Infrastructure Services                 | 69,75,000 | -            |
| Utsav Care                                        | 23,452    | -            |
| Indesign Modular Systems                          | 70,370    | 70,370       |
| Infiniti Furnitures                               | 4,96,770  | 4,96,770     |
| Jeyanthi Nadesalingam (Imprest)                   | -         | -            |
| Prepaid Expenses                                  | 11,96,266 | 10,67,115    |
| Shubhankar Thakur (Imprest)                       | -         | -            |
| Reprographic Centre (Sundry Debtors)              | -         | 15,706       |
| Sportacular India Pvt. Ltd.                       | 4,02,146  | 5,22,146     |
| Sushil Ansal Foundation                           | -         | 53,74,85,000 |
| Accelerate Productx Ventures                      | 22,375    | -            |
| Big Belly Burger                                  | 29,318    | -            |
| Caribbean Pizza                                   | 30,210    | -            |
| Intercarrer Services India                        | 3,38,995  | -            |
| John P Maruszczak                                 | 21,240    | -            |
| Raman Gulyani (Chai Garam)                        | 308       | -            |
| Institute of Clinical Research                    | 28,689    | -            |
| Suruchi Modi                                      | 10,000    | -            |
| Upasana Sharma                                    | 5,930     | -            |
| Aruna Bhardwaj (Faculty)                          | 20,000    | -            |
| Atul Kumar Agarwal (Imprest)                      | 21,974    | -            |
| Harneet Kaur                                      | 28,750    | -            |
| Recoverable - GST                                 | (92,160)  | 19,60,800    |
| Amit Kumar Agarwal (Imprest)                      | 28,750    | -            |
| Antim Dev Mishra                                  | 47,250    | -            |
| Avitesh                                           | 44,155    | -            |
| Deepak Thakur                                     | 17,250    | -            |
| Milestone Dine & Drink Pvt. Ltd. (Sundry Debtors) | 75,953    | 75,953       |
| Aman Trading Co.                                  | -         | 35,607       |
| Apex Security and Surveillance System PVT LTD     | -         | 10,26,600    |
| A S Enterprises                                   | -         | 15,000       |
| A S R Enterprises                                 | -         | 21,800       |
| Bennett University                                | -         | 1,00,000     |
| Boy2099 Software Solutions                        | -         | 59,990       |
| IID                                               | -         | 18,880       |
| JKM LABTEK                                        | -         | 9,97,037     |
| Om Tao Scientific Apparatus                       | 6,160     | 1,91,503     |
| Pal Arts                                          | -         | 35,545       |
| Paras Engineers                                   | -         | 5,900        |
| Rajesh Dutta (Advocate)                           | 8,07,320  | 74,000       |
| Sanjeev Kumar Sharma (Imprest)                    | 25,000    | 11,000       |
| Sourav Banerjee (Faculty)                         | -         | 35,320       |
| Anuj Khandelwal (Faculty)                         | -         | 6,000        |
| Pavitra Yadav                                     | -         | 2,68,363     |
| Amit Chauhan (Faculty)                            | -         | 13,963       |
| Anand Sharma (Faculty)                            | -         | 3,203        |
| Kiran (Imprest)                                   | -         | 6,600        |
| Rajeev Singh (Staff)                              | -         | 38,730       |
| Ritu Soni (Imprest)                               | -         | 2,379        |
| Pooja Rastogi (Faculty)                           | -         | 4,533        |
| Surmeet Gupta (Faculty)                           | -         | 21,060       |
| Anvita Kakkar (Staff)                             | -         | 50,000       |
| Kislay Jha (RM Chandigarh)                        | 10,000    | 10,000       |
| Akriti Oculoplasty Logistics                      | -         | 1,00,280     |
| ALCON LABORATORIES (INDIA) PVT. LTD.              | -         | 1,96,000     |
| Bala Ji Traders                                   | 1,98,650  | 1,98,650     |
| BAUSCH AND LOMB INDIA PVT LTD                     | -         | 15,000       |
| Big Value Burger                                  | 2,400     | 2,400        |
| CVI Contact Lens India Pvt. Ltd.                  | -         | 23,500       |
| Kul Bhushan Singh / Essilor India Pvt. Ltd.       | -         | 45,000       |
| MENICON LIMITED                                   | -         | 35,000       |
| Ms Traders                                        | 1,50,426  | 1,45,311     |
| Pepsico India Holdings Pvt. Ltd.                  | 10,000    | 10,000       |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                           |                     |                     |
|-----------------------------------------------------------|---------------------|---------------------|
| PUSH SPORTS LLP                                           | 37,631              | 83,361              |
| Talent Invigoration and Sports Management Pvt. Ltd. -BBFS | 46,004              | 1,40,749            |
| WINDOWS MAGIC INDIA PVT. LTD.                             |                     | 1,13,559            |
| Suntime Traders (P) Ltd. (Sundry Debtors)                 | 7,190               | 1,04,888            |
| Dream Tennis Academy                                      | 25,240              |                     |
| Ccat2019                                                  | 1,60,000            |                     |
| Esquare Educational Consultancy                           | 50,000              |                     |
| Beginup Intelligence Research                             | 31,000              |                     |
| Bar Council of India                                      | 15,50,000           |                     |
| EasternBook Co. Pvt. Ltd                                  | 1,899               |                     |
| Facebook India Online Services Pvt. Ltd.                  | 27,096              |                     |
| Arpita Barau Educational Consultancy                      | 5,000               |                     |
| Providya Learning Services Pvt. Ltd                       | 3,068               |                     |
| Purecon Lenses Pvt. Ltd.                                  | 1,967               |                     |
| Arora Tailors                                             | 1,13,625            |                     |
| Saniya Hospitality                                        | 15,118              |                     |
| Siemens Industry                                          | 7,20,000            |                     |
| A J Enterprises                                           | 30,875              |                     |
| Travexo                                                   | 8,32,039            |                     |
| Sachin Dutt-AU0545                                        | 1,850               |                     |
| Piyush Das AU0263                                         | 1,250               |                     |
| Nitin Kumar AU0597                                        | 27,406              |                     |
| Payal Sharma AU0630                                       | 1,180               |                     |
| Zahra Yasmoon AU0369                                      | 23,133              |                     |
|                                                           | <b>9,11,41,392</b>  | <b>60,13,44,562</b> |
| <b>RENT RECEIVED</b>                                      |                     |                     |
| Rent-Real Estate Leasing                                  | 10,39,529           | 40,41,559           |
| Rent Sports Leasing                                       | 3,34,000            | 11,30,000           |
| Electricity Charges -Real Estate Leasing                  | 10,66,548           | 18,17,910           |
|                                                           | <b>24,40,077</b>    | <b>69,89,469</b>    |
| <b>ESTABLISHMENT EXP. (EMPLOYEE COST)</b>                 |                     |                     |
| Salaries & Wages                                          | 15,88,46,627        | 20,44,46,999        |
| Contributions to Provident & Other Funds                  | 55,24,725           | 64,48,946           |
| Rent Paid for Accomodation                                | 4,88,000            | 4,56,000            |
| Driver Expenses Reimbursement                             | 2,70,450            | 5,28,952            |
| Gratuity Expenses                                         | 29,52,251           | 33,88,040           |
| Leave Encashment                                          | 52,26,372           | 17,33,496           |
| Helper Expenses Reimbursement                             | 90,000              | 3,75,484            |
| Conveyance Reimbursement                                  | 18,12,842           | 24,47,115           |
| Recruitment/Other Advertisement Expenses                  | 5,97,214            | 2,16,412            |
| Security Guard Expenditure Reimbursement                  | 56,970              | 3,00,000            |
| Maintenance Charges Accommodation                         | 2,26,278            | 1,71,094            |
| Books/Magazines Reimbursement                             | 79,804              | 1,13,400            |
| Technical Training Expenses                               | 2,18,910            | 1,12,572            |
| Telephone reimbursement                                   | 41,406              | 68,549              |
| Petrol / Fuel Reimbursement                               | 1,54,800            | 3,32,862            |
|                                                           | <b>17,65,86,649</b> | <b>22,11,39,921</b> |



**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

| Particulars                                                | SCHEDULE |                  | Amount in (Rs.)<br>AS at<br>31st March, 2022 |                  | Amount in (Rs.)<br>AS at<br>31st March, 2021 |
|------------------------------------------------------------|----------|------------------|----------------------------------------------|------------------|----------------------------------------------|
| <b><u>SOURCES OF FUNDS</u></b>                             |          |                  |                                              |                  |                                              |
| Corpus Funds                                               |          |                  | 74,00,000                                    |                  | 74,00,000                                    |
| Reserve & Surplus                                          | 1        |                  | 1,03,23,19,074                               |                  | 1,02,28,11,260                               |
| Other Fund                                                 |          |                  | 14,30,256                                    |                  |                                              |
| Secured Loan                                               |          |                  |                                              |                  |                                              |
| Yes Bank Ltd.                                              |          | 1,60,54,49,770   |                                              | 1,79,50,48,039   |                                              |
| Hewlett Packard Financial Services (India) Private Limited |          | 24,51,481        |                                              | 43,83,329        |                                              |
| Current Liabilities                                        |          |                  | 1,60,79,01,251                               |                  | 1,79,94,31,368                               |
| Other Current Liabilities                                  | 2        | 20,89,41,916     |                                              | 18,35,04,431     |                                              |
| Provisions                                                 | 3        | 3,97,80,723      |                                              | 3,10,20,981      |                                              |
| Inter Unit Balance                                         |          |                  | 24,87,22,639                                 |                  | 21,45,25,412                                 |
| Ansal Institute of Technology                              |          | (4,26,38,580)    |                                              | 26,96,17,237     |                                              |
| Sushant School of Art & Architecture                       |          | (2,36,09,61,290) |                                              | (2,88,50,760)    |                                              |
| Chiranjiv Charitable Trust                                 |          |                  | (2,40,35,99,870)                             | (2,69,36,21,738) | (2,45,28,55,261)                             |
| <b><u>APPLICATION OF FUNDS</u></b>                         |          |                  | 49,41,73,351                                 |                  | 59,13,12,778                                 |
| Fixed Assets                                               | 4        |                  |                                              |                  |                                              |
| Gross Block                                                |          | 90,69,16,926     |                                              | 90,40,43,121     |                                              |
| Less: Depreciation                                         |          | 55,03,63,607     |                                              | 51,76,79,045     |                                              |
| Net Block                                                  |          |                  | 35,65,53,319                                 |                  | 38,63,64,076                                 |
| Work in Progress                                           |          |                  | 78,48,715                                    |                  | 59,96,729                                    |
| New Building block                                         |          |                  |                                              |                  |                                              |
| Current Assets, Loan & Advances                            | 5        |                  |                                              |                  |                                              |
| Cash & Bank Balances                                       | 6        | 3,04,73,863      |                                              | 10,41,39,493     |                                              |
| Loans & Advances                                           |          | 9,92,99,650      |                                              | 9,48,14,675      |                                              |
|                                                            |          |                  | 12,97,73,512                                 |                  | 19,89,54,168                                 |
|                                                            |          |                  | 49,41,75,547                                 |                  | 59,13,14,973                                 |

As per our Report of even date attached.

For Nidhi Kapoor  
Chartered Accountants

- Sd -

Nidhi Kapoor  
M. No. 092213  
Proprietor

- Sd -

CFAO

Place: New Delhi  
Dated : 15.09.2022

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

| Particulars                                                                                    | SCHEDULE | Amount in (Rs.)<br>AS at<br>31st March, 2022 | Amount in (Rs.)<br>AS at<br>31st March, 2021 |
|------------------------------------------------------------------------------------------------|----------|----------------------------------------------|----------------------------------------------|
| <b>INCOME</b>                                                                                  |          |                                              |                                              |
| Admission, Tuition, Registration and Other Fee                                                 |          | 61,56,91,257                                 | 69,83,99,203                                 |
| Rent Received                                                                                  |          | 33,43,653                                    | 24,40,077                                    |
| Other Income                                                                                   | 7        | 1,40,52,931                                  | 2,57,21,694                                  |
|                                                                                                |          | 63,30,87,841                                 | 72,65,60,974                                 |
| <b>EXPENDITURE</b>                                                                             |          |                                              |                                              |
| Establishment Expenses (Salaries, Contribution to PF & ESI, Gratuity and Other Allowance etc.) |          | 22,63,62,514                                 | 17,65,86,649                                 |
| Professional Fees to Visiting Faculty                                                          |          | 1,80,00,407                                  | 1,75,75,353                                  |
| Other Operative & Administrative Expenses                                                      | 8        | 14,55,34,051                                 | 21,68,15,034                                 |
| Interest and Borrowing Cost                                                                    |          | 17,65,37,001                                 | 20,16,51,042                                 |
| Depreciation                                                                                   | 4        | 3,26,84,562                                  | 3,62,45,934                                  |
|                                                                                                |          | 59,91,18,535                                 | 64,88,74,012                                 |
| Surplus/Deficit                                                                                |          | 3,39,69,306                                  | 7,76,86,962                                  |

As per our Report of even date attached.

For Nidhi Kapoor  
Chartered Accountants

-sd-

Nidhi Kapoor  
M. No. 092213  
Proprietor  
Place: New Delhi  
Dated : 15.09.2022

-sd-  
CFAO

**SCHEDULE 4****FIXED ASSETS**

| PARTICULARS                      | Rate of Depreciation | GROSS BLOCK             |                                    |                          |                         | DEPRECIATION            |                       |                             |                        | NET BLOCK               |                         |
|----------------------------------|----------------------|-------------------------|------------------------------------|--------------------------|-------------------------|-------------------------|-----------------------|-----------------------------|------------------------|-------------------------|-------------------------|
|                                  |                      | As on 01.04.20 (Rupees) | Additions during the year (Rupees) | Sale/Adjustment (Rupees) | As on 31.03.21 (Rupees) | As on 01.04.20 (Rupees) | For the year (Rupees) | On Sale/Adjustment (Rupees) | Upto 31.03.21 (Rupees) | As at 31.03.21 (Rupees) | As at 31.03.20 (Rupees) |
| Land                             |                      | 9,80,27,877             | -                                  | -                        | 9,80,27,877             | -                       | -                     | -                           | -                      | 9,80,27,877             | 9,80,27,877             |
| Building                         | 10%                  | 53,97,00,872            | -                                  | -                        | 53,97,00,872            | 28,56,49,310            | 2,54,05,156           | -                           | 31,10,54,466           | 22,86,46,406            | 25,40,51,562            |
| Laboratory Equipments            | 15%                  | 3,02,04,019             | -                                  | -                        | 3,02,04,019             | 1,89,54,716             | 16,87,395             | -                           | 2,06,42,111            | 95,61,908               | 1,12,49,303             |
| Furniture & Fixture              | 10%                  | 6,62,38,286             | 16,284                             | -                        | 6,62,54,570             | 4,19,22,022             | 24,32,581             | -                           | 4,43,54,603            | 2,18,99,967             | 2,43,16,264             |
| Library Books & Journals         | 15%                  | 2,45,99,608             | 5,91,583                           | 2,800                    | 2,51,88,391             | 1,80,73,626             | 10,27,179             | -                           | 1,91,00,805            | 60,87,586               | 63,25,982               |
| Book Bank Books                  | 15%                  | 25,96,286               | -                                  | -                        | 25,96,286               | 24,66,254               | 19,505                | -                           | 24,85,759              | 1,10,527                | 1,30,032                |
| Sports Equipments                | 15%                  | 13,95,419               | -                                  | -                        | 13,95,419               | 7,96,648                | 89,816                | -                           | 8,86,464               | 5,08,955                | 5,98,771                |
| Office Equipments                | 15%                  | 1,23,44,640             | 7,87,296                           | -                        | 1,31,31,936             | 61,03,994               | 9,95,144              | -                           | 70,99,138              | 60,32,798               | 62,40,646               |
| Computers                        | 40%                  | 7,13,93,443             | 98,989                             | 74,812                   | 7,14,17,620             | 6,50,82,742             | 25,26,151             | -                           | 6,76,08,893            | 38,08,726               | 63,10,700               |
| Tube well                        | 15%                  | 12,26,107               | -                                  | -                        | 12,26,107               | 11,16,602               | 16,426                | -                           | 11,33,028              | 93,079                  | 1,09,505                |
| Water Coolers/Filters            | 15%                  | 28,58,486               | -                                  | -                        | 28,58,486               | 17,34,870               | 1,68,542              | -                           | 19,03,412              | 9,55,074                | 11,23,616               |
| Refrigerator                     | 15%                  | 4,79,653                | -                                  | -                        | 4,79,653                | 3,40,404                | 20,887                | -                           | 3,61,291               | 1,18,362                | 1,39,249                |
| EPBAX System                     | 15%                  | 5,27,667                | -                                  | -                        | 5,27,667                | 4,69,641                | 8,704                 | -                           | 4,78,345               | 49,322                  | 58,026                  |
| Bus (HR-55U-6348)                | 15%                  | 15,97,340               | -                                  | -                        | 15,97,340               | 9,17,196                | 1,02,022              | -                           | 10,19,218              | 5,78,122                | 6,80,144                |
| A.C. Plant                       | 15%                  | 2,37,05,451             | -                                  | -                        | 2,37,05,451             | 1,87,50,278             | 7,43,066              | -                           | 1,94,93,344            | 42,12,107               | 49,55,173               |
| Generator                        | 15%                  | 35,05,304               | -                                  | -                        | 35,05,304               | 29,90,106               | 77,280                | -                           | 30,67,386              | 4,37,918                | 5,15,198                |
| Electric Installation/Equipments | 15%                  | 1,29,67,084             | -                                  | -                        | 1,29,67,084             | 93,18,991               | 5,47,214              | -                           | 98,66,205              | 31,00,878               | 36,48,092               |
| Ambulance/Scooter/Car            | 15%                  | 5,63,516                | -                                  | -                        | 5,63,516                | 4,20,409                | 21,466                | -                           | 4,41,875               | 1,21,641                | 1,43,107                |
| Music Instruments                | 15%                  | 10,68,447               | -                                  | -                        | 10,68,447               | 7,71,320                | 44,569                | -                           | 8,15,889               | 2,52,558                | 2,97,127                |
| Cafeteria Equipments+LPG Gas     | 15%                  | 10,98,207               | -                                  | -                        | 10,98,207               | 9,83,317                | 19,099                | -                           | 10,02,416              | 95,791                  | 1,12,695                |
| Sewage Treatment Plant           | 15%                  | 65,28,870               | -                                  | -                        | 65,28,870               | 45,70,666               | 2,93,731              | -                           | 48,64,397              | 16,64,472               | 19,58,203               |
| TOTAL                            |                      | 90,26,26,581            | 14,94,152                          | 77,612                   | 90,40,43,121            | 48,14,33,112            | 3,62,45,933           | -                           | 51,76,79,045           | 38,63,64,076            | 42,11,91,274            |
| Work In Progress (F-Block))      |                      | 59,96,729               | -                                  | -                        | 59,96,729               | -                       | -                     | -                           | -                      | 59,96,729               | 59,96,729               |
| Total                            |                      | 90,86,23,310            | 14,94,152                          | 77,612                   | 91,00,39,850            | 48,14,33,112            | 3,62,45,933           | -                           | 51,76,79,045           | 39,23,60,805            | 42,71,88,003            |

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022**

|                                                     | SCHEDULE | Amount in (Rs.)<br>AS at<br>31st March, 2022 | Amount in (Rs.)<br>AS at<br>31st March, 2021 |
|-----------------------------------------------------|----------|----------------------------------------------|----------------------------------------------|
| <b><u>INCOME &amp; EXPENDITURE A/C</u></b>          | <b>1</b> |                                              |                                              |
| Opening Balance                                     |          |                                              |                                              |
| Add: Excess of Income over Expenditure              |          | 1,02,28,11,260                               | 94,51,24,299                                 |
| Less : Sushant School of Art & Architecture         |          | 3,39,69,306                                  | 7,76,86,962                                  |
| Prior Period Items                                  |          | (2,44,61,492)                                | -                                            |
|                                                     |          | <b>1,03,23,19,074</b>                        | <b>1,02,28,11,260</b>                        |
| <b><u>OTHER CURRENT LIABILITIES</u></b>             | <b>2</b> |                                              |                                              |
| Sundry Creditors                                    |          | 3,88,25,964                                  | 3,84,60,687                                  |
| Security Deposit Received                           |          | 5,93,59,897                                  | 5,75,54,694                                  |
| Other Liabilities                                   |          | 11,07,56,055                                 | 8,74,89,049                                  |
|                                                     |          | <b>20,89,41,916</b>                          | <b>18,35,04,431</b>                          |
| <b><u>PROVISIONS</u></b>                            | <b>3</b> |                                              |                                              |
| Provision for Leave Encashment                      |          | 92,72,778                                    | 51,44,313                                    |
| Provision for Gratuity                              |          | 1,79,81,179                                  | 1,72,56,812                                  |
| Provision for Expenses                              |          | 1,25,26,766                                  | 86,19,856                                    |
|                                                     |          | <b>3,97,80,723</b>                           | <b>3,10,20,981</b>                           |
| <b><u>CASH &amp; BANK BALANCES</u></b>              | <b>5</b> |                                              |                                              |
| Cash in Hand                                        |          | -                                            | 2,357                                        |
| Fixed Deposits                                      |          | -                                            | 2,357                                        |
| FDR Yes Bank                                        |          | 81,12,991                                    | 2,26,12,991                                  |
| FDR Yes Bank - AXIS BANK                            |          | 13,23,735                                    | 12,61,668                                    |
| Interest Receivable - FDR's                         |          | 9,11,173                                     | 7,12,865                                     |
|                                                     |          | <b>1,03,47,899</b>                           | <b>2,45,87,524</b>                           |
| Bank Accounts                                       |          |                                              |                                              |
| Yes Bank - (SB-000294600000063)                     |          | 2,35,555                                     | 7,37,867                                     |
| Yes Bank (0002946000000082) Alumni Association      |          | 34,670                                       | 33,317                                       |
| Yes Bank - (SB-000380200001999)                     |          | 1,98,17,113                                  | 7,87,41,310                                  |
| Yes Bank (SB-000294600000094) SWF                   |          | 38,625                                       | 37,118                                       |
|                                                     |          | <b>2,01,25,963</b>                           | <b>7,95,49,612</b>                           |
|                                                     |          | <b>3,04,73,863</b>                           | <b>10,41,39,493</b>                          |
| <b><u>LOANS &amp; ADVANCES</u></b>                  | <b>6</b> |                                              |                                              |
| (Unsecured considered Good by the management)       |          |                                              |                                              |
| Security Deposit                                    |          | 36,38,946                                    | 35,97,946                                    |
| Staff Advance / Imprest                             |          | 10,09,813                                    | 75,337                                       |
| Advances Recoverable                                |          | 9,46,50,891                                  | 9,11,41,392                                  |
|                                                     |          | <b>9,92,99,650</b>                           | <b>9,48,14,675</b>                           |
| <b><u>OTHER INCOME</u></b>                          | <b>7</b> |                                              |                                              |
| Miscellaneous Income                                |          | 1,03,35,483                                  | 1,68,49,620                                  |
| Amount Written Back                                 |          | 6,55,033                                     | 47,97,683                                    |
| Interest Received                                   |          | 30,62,415                                    | 40,74,391                                    |
| Late Fee                                            |          | <b>1,40,52,931</b>                           | <b>2,57,21,694</b>                           |
| <b><u>OTHER OPERATIVE &amp; ADMIN. EXPENSES</u></b> | <b>8</b> |                                              |                                              |
| Traveling & Conveyance Expenses                     |          | 8,89,489                                     | 5,71,798                                     |
| Repair & Maintenance                                |          | 48,01,041                                    | 29,27,499                                    |
| Advertisement & Publicity                           |          | 3,45,07,935                                  | 3,67,17,492                                  |
| Bank Charges                                        |          | 10,135                                       | 67,093                                       |
| Newspaper & Periodicals/ Library expenses           |          | 4,64,775                                     | 5,88,151                                     |
| Conservancy Services                                |          | 3,07,452                                     | 1,47,052                                     |
| Educational Meeting & Seminar                       |          | 1,11,388                                     | 4,14,058                                     |
| Electricity Charges                                 |          | 1,20,39,470                                  | 90,51,070                                    |
| Staff Development & Training                        |          | 4,530                                        | 24,763                                       |
| Horticulture Expenses                               |          | 6,22,873                                     | 8,21,229                                     |
| Internet Expenses                                   |          | 8,42,992                                     | 10,25,184                                    |
| Laboratory Consumable                               |          | 10,10,856                                    | 4,24,508                                     |
| Legal & Professional Charges                        |          | 1,03,27,279                                  | 2,62,80,418                                  |
| Audit Fee                                           |          | -                                            | -                                            |
| Miscellaneous Expenditure                           |          | 10,39,106                                    | 9,89,785                                     |
| Moot Court Expenses                                 |          | 20,000                                       | 96,500                                       |
| Interest Paid                                       |          | 11,05,387                                    | 11,43,701                                    |
| Postage Expenses                                    |          | -                                            | 1,198                                        |
| Printing & Stationery                               |          | <b>17,83,002</b>                             | <b>3,95,923</b>                              |

# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                             |  |                     |                     |
|-----------------------------|--|---------------------|---------------------|
| Prizes/Suvernior            |  | 12,180              | -                   |
| Scholarship Expenses        |  | 5,63,73,316         | 11,85,81,101        |
| Security Guard Expenses     |  | 34,71,303           | 22,22,521           |
| Staff Welfare               |  | 14,39,076           | 10,08,262           |
| Stipend Expenses-Neem       |  | 52,53,846           | 28,22,778           |
| Stipend Expenses-Others     |  | 3,94,294            | -                   |
| Telephone Expenses          |  | 2,51,995            | 2,15,812            |
| University Examination Exp. |  | 54,759              | 1,68,696            |
| University Expenses         |  | 16,01,139           | 38,91,650           |
| Convocation Expenses        |  | 2,44,154            | 6,95,910            |
| Vatel Expenses              |  | -                   | 8,70,607            |
| Hostel Expenses             |  | 50,72,394           | 13,09,486           |
| Water Charges               |  | -                   | 49,663              |
| Insurance Exp.              |  | 10,44,370           | 15,35,769           |
| Bus Hire Charges            |  | 2,56,515            | 10,94,050           |
| ERP Expenses IT             |  | -                   | 4,84,307            |
| Escrow Fees/ Misc. Expenses |  | 1,77,000            | 1,77,000            |
|                             |  | <b>14,55,34,051</b> | <b>21,68,15,034</b> |

| <b>GROUPING :</b>                        | <b>Amount in Rs.</b> | <b>Amount in Rs.</b>    |
|------------------------------------------|----------------------|-------------------------|
| <b><u>INCOME</u></b>                     | <b>2021-22</b>       | <b>31st March, 2021</b> |
| Admission Fees                           | 1,36,02,611          | 1,24,09,349             |
| Development Fee                          | 7,34,16,375          | 4,92,61,586             |
| Examination Fee                          | 1,43,44,262          | 2,47,29,532             |
| Jury & External Assessment               | 1,51,48,805          | 1,70,88,236             |
| Sports & Club Facilities Fees            | 90,000               | (5,000)                 |
| Tuition Fees                             | 38,11,19,632         | 47,79,26,797            |
| Transport/Bus Fee                        | 1,34,500             | -                       |
| Hostel Fee                               | 1,92,27,283          | 57,37,067               |
| Lab/ Studio/ IT Charges                  | 1,68,47,976          | 2,33,30,763             |
| Hospital Industry Training               | 10,07,600            | 9,55,573                |
| Hotel Industry Training                  | 19,35,250            | 19,64,886               |
| Industry Interaction, Training & Project | 2,09,82,555          | 1,44,89,759             |
| Miscellaneous Charges-Fees               | 2,65,74,754          | 3,72,05,473             |
| Moot Court/workshop Charges              | 9,63,485             | 8,01,959                |
| Project Guidance Supervision             | 99,90,500            | 1,04,09,060             |
| Workshop & It Charges                    | 2,01,45,669          | 2,20,94,693             |
| Forfeited Income                         | 1,60,000             | (530)                   |
|                                          | <b>61,56,91,257</b>  | <b>69,83,99,203</b>     |
| <b><u>MISCELLANEOUS INCOME</u></b>       |                      |                         |
| Application Processing Fee               | 1,43,500             | 43,000                  |
| Convenience Charges                      | 8,455                | (83,810)                |
| Electricity Charges Hostel               | 3,590                | -                       |
| Fine & Penalty                           | 19,398               | 2,80,858                |
| Grade Sheet / Transcript                 | 4,20,000             | 3,02,300                |
| Conference/Event Income                  | 62,692               | 6,34,419                |
| Lost Admit Card                          | -                    | 1,000                   |
| Lost ID Card                             | 91,200               | 35,700                  |
| Lost of Library Books                    | 54,646               | 4,750                   |
| Miscellaneous charges                    | 25,327               | 64,417                  |
| Miscellaneous (Others)                   | 55,61,097            | 82,549                  |
| Re-Appearing Examination Fees            | 3,27,450             | 22,00,429               |
| Re-Valuation Fees                        | 5,400                | 900                     |
| Re-Checking Fees                         | 1,000                | -                       |
| Sale of Other Disposals                  | 1,28,720             | 27,118                  |
| Training Fees                            | -                    | 12,57,712               |
| Summer Course Fees                       | 25,000               | -                       |
| Summer Exam Fees                         | 34,23,008            | 1,19,98,278             |
| Upgrade Course Fee (SET)                 | -                    | -                       |
| Verificatio Fees                         | 35,000               | -                       |
|                                          | <b>1,03,35,483</b>   | <b>1,68,49,620</b>      |
| <b><u>RENT RECEIVED</u></b>              |                      |                         |
| Rent-Real Estate Leasing                 | 21,97,203            | 10,39,529               |
| Rent Sports Leasing                      | -                    | 3,34,000                |
| Electricity Charges -Real Estate Leasing | 11,46,450            | 10,66,548               |
|                                          | <b>33,43,653</b>     | <b>24,40,077</b>        |

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**

|                                                 | Amount in Rs.<br>2021-22 | Amount in Rs.<br>31st March, 2021 |
|-------------------------------------------------|--------------------------|-----------------------------------|
| <b>REPAIR &amp; MAINTENANCE TO OTHER ASSETS</b> |                          |                                   |
| Building                                        |                          |                                   |
| Computers                                       | 7,11,626                 | 5,27,147                          |
| Equipments                                      | 9,73,581                 | 3,35,518                          |
| Furniture                                       | 24,56,907                | 15,11,935                         |
| Generator                                       | 9,285                    | 9,372                             |
| Car                                             | 2,24,021                 | 81,243                            |
| Scooter                                         | 1,93,994                 | 1,30,559                          |
| Ambulance                                       | 25,777                   | 23,180                            |
| BUS                                             | 9,487                    | 11,241                            |
| Other                                           | 55,984                   | 7,000                             |
|                                                 | 1,40,379                 | 2,90,304                          |
|                                                 | <b>48,01,041</b>         | <b>29,27,499</b>                  |
| Traveling & Conveyance Exp.                     |                          |                                   |
| Conveyance Exp.                                 |                          |                                   |
| Traveling Exp. (Domestic)                       | 2,74,025                 | 5,20,642                          |
| Traveling Exp. (International)                  | 1,96,057                 | 51,156                            |
|                                                 | 4,19,407                 |                                   |
|                                                 | <b>8,89,489</b>          | <b>5,71,798</b>                   |
| <b>SUNDRY CREDITORS</b>                         |                          |                                   |
| 4S Buildtech                                    |                          |                                   |
| Aadya Garg (Mangt Trainee)                      |                          | 60,000                            |
| Aarti Art Press                                 | 7,419                    |                                   |
| Aditya Milind Mate                              | 8,340                    | 8,340                             |
| Adobe Systems Software Ireland Ltd.             | 6,375                    |                                   |
| Ads Equipment India                             |                          | 7,980                             |
| Aggarwal Professional Advisors Pvt. Ltd.        |                          | 33,115                            |
| Ahuja Book Company Pvt. Ltd.                    | 610                      | 1,450                             |
| Airtel Digital Limited (21046472)               | 2,91,188                 | 3,00,000                          |
| Airtel Relationship No. 1380482725              |                          | 19,666                            |
| Ajay (Langoorwala)                              | 11,610                   | 5,508                             |
| Akash Ambawat (170BBAGEN056-Ref)                | 19,700                   |                                   |
| Allied Hospitality Solution                     |                          | 1,230                             |
| All India Management Association                |                          | 3,000                             |
| Amsons Communications Pvt. Ltd.                 | 5,509                    | 5,937                             |
| Anand Motors & Travels                          |                          | 15,42,116                         |
| Anika Fire Tech Pvt. Ltd.                       | 1,99,154                 | 34,402                            |
| Anjali Education Consultancy (Consultant)       |                          | 31,070                            |
| Ankit Sharma                                    |                          | 27,000                            |
| Ankush Chowdhary (Advocate)                     | 20,000                   | 20,000                            |
| Ansal Colonisers & Developers Pvt. Ltd.         |                          | 17,600                            |
| Ansal Landmark Townships Pvt. Ltd.              |                          | 52,87,343                         |
| Ansal Urban Condominiums Pvt. Ltd.              |                          | 2,55,360                          |
| Apex Security Service Private Limited           |                          | 9,62,596                          |
| Archana Krishna (Doctor)                        | 3,52,516                 | 4,52,516                          |
| Arju Infotech                                   | 14,400                   | 14,400                            |
| Arora Tailors                                   |                          | 826                               |
| Atlantic Publishers & Distributors (P) Ltd.     | 94,013                   |                                   |
| Aurore Global Connect LLP                       |                          | 57,767                            |
| Avon Tourism & Hospitality Pvt. Ltd.            |                          | 16,188                            |
| Bajaj Allianz General Insurance Company Ltd     |                          | 12,800                            |
| Batra & Associates                              |                          | 6,704                             |
| Bhanwar Rathore Design Studio                   | 1,69,295                 | 1,49,295                          |
| Bharti Electronics                              | 4,27,500                 | 4,27,500                          |
| Buddy Infotech Pvt. Ltd                         | 35,697                   | 35,697                            |
| Cake for You                                    |                          | 1,22,000                          |
| Career 4Casting (Prateek Bhalla)                | 3,540                    |                                   |
| Career Crafts                                   |                          | 20,000                            |
| Career Plus                                     |                          | 72,480                            |
| Career Power Academy                            |                          | 20,000                            |
| CBS Publishers & Distributors Pvt Ltd           |                          | 20,000                            |
| Chauhan Tour & Travels                          | 7,452                    |                                   |
| Chennai Books Store                             |                          | 19,074                            |
| Choudhary Tempo & Tours                         |                          | 5,248                             |
| Cleverchamp Private Limited                     |                          | 4,000                             |
| C.L. Media Private Limited                      | 23,200                   |                                   |
| Council of Architecture                         | 16,20,000                | 16,20,000                         |
| Crisp Line Architecture and Design              | 4,61,600                 | 5,23,600                          |
| Cybernetic Power Systems                        |                          | 3,88,800                          |
| Dakshin Haryana Bijli Vitran Nigam Limited      | 43,604                   | 43,604                            |
| Decor Modular Systems Pvt Ltd                   | 7,56,535                 |                                   |
| Delnet                                          |                          | 1,416                             |
| Design and Careative Solution                   | 1,000                    | 1,000                             |
| Dhiman Enterprises                              | 45,000                   |                                   |
|                                                 |                          | 10,641                            |

# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                   |           |           |
|---------------------------------------------------|-----------|-----------|
| Dhruv Sufi                                        |           | 1,750     |
| DigiDarts Marketing Pvt. Ltd.                     |           | 11,79,816 |
| Dky Infotech                                      | 11,59,850 |           |
| D M Systems Private Limited                       | 81,212    |           |
| DP Advertising Pvt. Ltd.                          |           | 2,79,660  |
| Durga Hardware & Sanitary Ware                    | 2,16,000  | 1,10,500  |
| Dynamic Pest and Rodent Control                   | 2,630     |           |
| EasternBook Co. Pvt. Ltd                          |           | 41,110    |
| EBSCO Information Services India Private Ltd.     |           |           |
| Ecole De Edu Design (India) Private Limited       | 1,40,100  |           |
| Emzed Enterprises                                 |           | 28,19,986 |
| Erflog Consulting Private Limited                 | 19,962    |           |
| Esquare Educational Consultancy Pvt. Ltd          | 12,600    |           |
| Facebook India Online Services Pvt. Ltd.          |           |           |
| Feroz Iqbal Shah                                  |           |           |
| Fundamental Career Consultancy                    | 40,000    | 40,000    |
| Galaxy Tent & Caterers                            |           | 21,600    |
| Ganesha Enterprises                               | 38,926    | 38,926    |
| Gaurav Career Academy                             | 30,000    |           |
| Girnarsoft Education Services Pvt. Ltd.           |           | 20,000    |
| Gitika Goyal                                      | 28,280    | 28,280    |
| Global ID Card Systems                            |           | 1,000     |
| Global Infoventures Pvt. Ltd.                     |           | 14,160    |
| Globuss Education Foundation                      | 1,60,708  | 1,60,708  |
| Google India Private Ltd.                         | 34,650    |           |
| Gopal Jain                                        | 27,821    | 99,581    |
| Green Line                                        |           | 32,670    |
| GRS Manpower Services                             |           | 6,25,733  |
| Hitesh News Agency                                |           | 20,000    |
| Hotel Hans Private Limited                        |           | 56,995    |
| IATSAT                                            |           | 20,000    |
| India 360 College.Com                             | 49,000    |           |
| Infiniti Furnitures                               |           | 18,000    |
| InnoServ Solutions Pvt. Ltd.                      |           |           |
| Innovative Engineering & Controls                 | 95,786    | 95,786    |
| INOSPIRE Softwares                                | 8,721     | 8,721     |
| Institute of Clinical Research India              |           | 32,804    |
| International Centre for Advancement of Education | 13,78,276 |           |
| IPRGENT LLP                                       |           | 5,900     |
| IRIS Fire & Security                              | 2,400     |           |
| ISDC Projects India Pvt. Ltd.                     | 1,56,446  | 1,56,446  |
| Jasmander Singh Khokhar                           | 4,10,760  |           |
| Jatain Ahuja                                      |           | 54,000    |
| Jatinder Chugh                                    |           | 1,800     |
| J D Logistics                                     |           | 50,000    |
| JKM LABTEK                                        |           | 6,788     |
| Johnson Lifts Private Limited                     |           | 94,957    |
| Kaaya Virtualization Tech Pvt Ltd                 | 32,755    |           |
| Kabpre Culinaries & Distibutions                  | 2,500     |           |
| K.B. Printers & Traders                           | 41,69,882 | 19,29,964 |
| King Enterprises                                  | 300       |           |
| Knowlarity Communications Pvt Limited             | 83,136    | 77,414    |
| Kone Elevator India Pvt. Ltd.                     | 1,14,076  | 8,737     |
| Krishna Bhattarai ( 180Moptom016-Ref)             | 1,24,459  |           |
| Krishna Enterprises                               | 30,000    | 30,000    |
| Kyocera Document Solutions India Pvt. Ltd         | 6,51,403  | 5,85,327  |
| LA CASA Engineering                               | 8,60,690  | 11,05,714 |
| Lakshya Events                                    |           | 50,000    |
| Living Media India Ltd                            | 53,820    |           |
| Lucideus Tech Pvt. Ltd.                           | 1,44,200  |           |
| Mac Graphics                                      | 6,66,683  | 9,66,683  |
| Master Fuels                                      |           | 39,630    |
| Max Healthcare Institute Limited                  | 9,520     |           |
| Media Pundit                                      | 94,628    |           |
| Meenakshi Singh                                   | 38,21,140 | 43,77,769 |
| Meenakshi Vajpai                                  |           | 1,000     |
| Mementos & Souvenirs MFG. Co.                     |           |           |
| Metro Books                                       |           | 13,506    |
| Mittal Glass & Aluminium Works                    |           | 1,30,477  |
| MM & Associates                                   | 96,985    | 96,985    |
| Morphogenesis                                     | 3,19,444  | 1,27,627  |
| MPJ Curesee Pvt. Ltd.                             |           | 75,842    |
| M/s Savitri Stationers                            |           | 3,998     |
| Ms. Tina Ralhan                                   | 38,737    |           |
| Muskaan Chadha                                    | 2,000     |           |
|                                                   |           | 10,000    |



# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                               |           |           |
|-----------------------------------------------|-----------|-----------|
| Needs Supermart Private Ltd                   |           |           |
| Netsoft Consulting Services Private Limited   | 90,524    | 1,19,624  |
| Nimbus Adcom Pvt. Ltd.                        |           | 40,000    |
| Niyogi Books                                  |           | 3,750     |
| OCS Group (India) Pvt. Ltd.                   | 5,663     |           |
| OMLogic Consulting Private Limited            |           | 5,015     |
| Oravel Stays Pvt Ltd.                         | 1,06,333  |           |
| Oriental Ferro Alloys (P) Ltd.                |           | 14,289    |
| Pacific India Enterprises                     |           | 9,337     |
| Padam Light Tent House                        | 5,265     |           |
| Pal SVAM Power Solutions Pvt. Ltd             |           | 480       |
| Pandit Ji Flower Decoration                   | 93,884    |           |
| Pankaj Parashar (Neem)                        |           | 16,370    |
| Paras Engineers                               |           | 29,600    |
| Parkash Tent House                            | 7,717     |           |
| Pathfinder Publishing Private Limited         |           | 6,070     |
| Pearson India Education Services Pvt. Ltd.    |           | 36,400    |
| Picture Framing                               |           | 2,688     |
| Pioneers                                      |           | 9,204     |
| Pooja Talwar Education Pvt. Ltd. (Consultant) |           | 6,221     |
| Presentation People                           | 18,500    | 18,500    |
| Pride Forever Enterprises Pvt. Ltd.           |           | 2,950     |
| Printo Document Services Pvt. Ltd.            |           | 8,306     |
| Print O Mania                                 |           | 1,373     |
| Rachna (180BECOMMHW023-Ref)                   | 2,75,608  | 2,12,915  |
| RAC Technologies                              |           | 16,555    |
| Radiant Computers                             |           | 3,73,116  |
| Raising Brands                                |           | 14,391    |
| Rajat Patel (170BBALLB027-Ref)                | 1,06,470  |           |
| Rajesh Dutta (Advocate)                       | 5,000     | 5,000     |
| Rajindra Painter                              | 2,28,880  |           |
| Rama Tent House                               |           | 1,544     |
| Rehal Enterprises                             |           | 6,174     |
| Reprographic Centre (Sundry Creditors)        |           | 1,52,100  |
| Resolution                                    | 1,15,033  | 2,65,752  |
| ReThink India Foundation                      | 1,11,579  | 2,47,520  |
| Ricoh India Limited                           |           | 5,000     |
| Right Track Admizzionz Campuz Private Limited |           | 71,464    |
| Sachin Enterprises                            |           | 1,200     |
| Sachin Kumar (180BHM084-Ref)                  | 25,910    |           |
| Sadikshya Bhusal (180MOPTOM012-Ref)           | 15,000    | 15,000    |
| Sai Associates                                | 30,000    | 30,000    |
| Sana Builders                                 |           | 9,187     |
| Sanjay Sharma (Vendors)                       |           | 2,16,810  |
| Savy Borthers                                 | 1,000     | 1,000     |
| SBD Subscription Services                     |           | 47,753    |
| SBR Facilities                                |           | 24,284    |
| Security & Intelligence Services (India) Ltd. | 44,195    | 34,270    |
| Security Solutions                            | 10,27,075 | 12,60,391 |
| Seltzer Engineering Services Pvt. Ltd.        | 63,883    | 63,883    |
| Sendgrid                                      | 2,78,460  | 2,00,308  |
| Shankar Aggarwal (Chancellor)                 |           | 5,474     |
| Shivam Corporate & Management Service         | 5,39,890  |           |
| Shivani Gupta                                 |           | 60,000    |
| Shiv Sai Fire Services                        | 2,790     |           |
| SHree Balaji Publications                     | 42,197    | 5,510     |
| Shutterstock                                  | 1,46,901  |           |
| Siemens Healthcare                            | 22,645    | 22,645    |
| Siemens Industry Software I PL                |           | 1,440     |
| S.K.Engineering                               | 9,07,200  |           |
| S.N.Electricals                               | 81,900    |           |
| Somniatis Consulting Pvt. Ltd.                | 1,28,020  | 70,350    |
| SoulCurry Media Technologies LLP              |           | 20,000    |
| Sound Maxx Entertainment                      | 1,78,200  |           |
| Spring Art&Graphic                            | 16,090    |           |
| SR Industrial Solutions                       |           | 5,600     |
| Srishti Enterprises                           |           | 7,448     |
| S.S. Advertisers                              |           | 9,908     |
| S S Engineering Co.                           |           | 2,263     |
| S.S.India                                     | 16,696    | 16,696    |
| Star Axiom Electronics Pvt. Ltd.              | 45,000    | 1,00,000  |
| Strategic Eye LLP                             |           | 1,500     |
| Sunrise Printing & Desgining                  | 5,24,996  |           |
| Suraj Tours & Travels                         |           | 18,692    |
| Sushil Singh                                  |           | 1,11,062  |
|                                               |           | 500       |

# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                     |                    |                    |
|-----------------------------------------------------|--------------------|--------------------|
| SVAM Power Plants Pvt. Ltd.                         |                    | 80,210             |
| Synergy Interior Designer                           |                    | 10,793             |
| Talents India Marketing                             |                    |                    |
| Tannu Jetley                                        | 6,20,100           |                    |
| Tata Consultancy Services Limited                   |                    | 1,000              |
| Taxmann Publication Private Limited                 | 32,09,295          | 41,47,953          |
| Technical Bureau India Pvt. Ltd                     | 31,990             |                    |
| The Klick Photo Frame                               | 37,807             |                    |
| The Maple Town & Country Club                       |                    | 5,820              |
| Trustwary Carrer Guidance                           |                    | 32,155             |
| Tutelage Consultancy                                | 29,700             |                    |
| Uniline Energy Systems P Ltd.                       |                    | 20,000             |
| Unique Trophies & Memmentones                       | 89,449             | 1,79,697           |
| United India Insurance Company Ltd.                 |                    | 450                |
| Unitel Communications Systems                       |                    | 700                |
| Unnab (Consultant)                                  | 39,656             | 13,249             |
| UpGrade Education Private Limited                   |                    | 2,93,687           |
| Urvashi Enterprises                                 | 22,27,875          |                    |
| Utility Forms Pvt. Ltd.                             | 20,195             |                    |
| VATEL DEVELOPMENT-FRANCE                            | 1,244              | 67,246             |
| Vatika City Apartments Owners Association           | 65,00,000          |                    |
| VEESU CREATIONS                                     |                    | 960                |
| Vodafone Idea Limited                               |                    | 890                |
| V.S. Technology & Hydraulic System                  | 4,801              |                    |
| Westech Securities Pvt. Ltd.                        | 7,605              |                    |
| WISE Consultants                                    | 42,600             | 42,600             |
| Yadav Pest Control                                  | 29,400             | 29,400             |
| YTS Travel Services Pvt. Ltd.                       |                    | 7,035              |
| Yuva Healthcare Skilling Pvt. Ltd                   |                    | 9,200              |
| Zennia                                              | 5,90,000           | 6,392              |
| Bhanu Arora                                         |                    | 4,000              |
| Bikram Ghimire (180MOPTOM013-Ref)                   |                    | 600                |
| National Institue of Urban Affairs                  |                    | 15,000             |
| Stipend Expenses Neem Housekeeping Payable          |                    | 750                |
| Stipend Expenses Neem-Maintenance Payable           |                    | 3,31,670           |
| Sushant Vision Care Center                          |                    | 1,04,714           |
| The Education Committee of Maheshwari Samaj (Societ |                    | 5,51,415           |
|                                                     |                    | 600                |
|                                                     | <b>3,88,25,964</b> | <b>3,84,60,687</b> |

## SECURITY DEPOSIT RECEIVED

### Security Deposit Received (Students)

Security Deposit Caution Money-SSD

Student Security Deposit (Refundable)

Students Security Deposit (Hostel)

Students Security Deposit (Hostel AC)

### Security Deposit Received (Vendor)

Security Deposit (CRP Associates)

Security Deposit Recd.(Indo Shine)

Security Deposit Recd.(Jaiswal Contractors)

Security Deposit Recd. (Peculiar Projects Pvt. Ltd.

Security Deposit Recd. (Premier Pest Control Pvt. )

Security Deposit Recd. (Rehal Enterprises)

Security Deposit Recd. (RNA Waterproofing Pvt. Ltd.

Security Deposit Recd.(Sobti Contracts)

Security Deposit Recd. (Utsav Hospitality)

Security Deposit Reced. (Naaz Enterprises)

Security Deposit Recd. (Fresh Freeze)

Security Deposit (S R Enterprises)

Security Deposit - Coffee Day Express

Security Deposit Recd.(ATC Telecom Tower)

Security Deposit Recd.(Caribbean Pizza)

Security Deposit Recd. (Lohia Constructions)

Security Deposit Recd. (Reprographic Centre)

Security Deposit Recd.( Sportacular India Pvt. Ltd.

Security Deposit Recd. (Wohlstand Food & Beverages)

Security Deposit Rec. Accelerate Productx Venture Pvt. Ltd.

Security Deposit Recd. (Sana Builders)

Security Deposit Recd. (Yummy Tummy Hospitality S)

Security Deposit Recd.( Vasuda Enterprises)

Security Deposit Recd.(Aqua Fountain & Pool)

Security Deposit Recd.(Unique Concrete Pavers)

Security Deposit Recd. (Kabpre Culinaries & Distri)

Security Deposit Recd. (Vans Dhamija Service Solu.)

Security Deposit Rec. (Dream Tennis Academy)

Amount in Rs.  
2021-22

Amount in Rs.  
31st March, 2021

5,37,54,323

2,03,517

41,44,640

5,19,21,735

35,58,200

3,35,000

3,722

3,722

16,523

16,523

16,934

16,934

2,710

2,710

84,660

84,660

24,143

24,143

3,38,661

3,38,661

50,000

50,000

21,119

21,119

15,000

75,000

37,945

15,000

2,24,100

2,24,100

34,000

34,000

10,000

10,000

5,250

5,250

26,573

37,945

1,00,000

26,573

7,500

1,00,000

20,000

7,500

50,000

20,000

50,000

50,000

60,000

50,000

60,000

60,000

# SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY

|                                                                      |                    |                    |
|----------------------------------------------------------------------|--------------------|--------------------|
| Security Deposit Rec. (As If Real Estate)                            | 82,402             | 82,402             |
| Security Deposit Rec. (PUSH SPORTS LLP)                              | 60,000             | 60,000             |
| Security Deposit Rec. Raman Gulyani (CHAI GARAM)                     | 39,692             | 40,000             |
| Security Deposit Rec. Talent Invigoration & Sports M.Pvt. Ltd. -BBFS | 80,000             | 80,000             |
|                                                                      | <b>5,93,59,897</b> | <b>5,75,54,694</b> |

## OTHER CURRENT LIABILITIES

|                                                    | Amount in Rs.<br>2021-22 | Amount in Rs.<br>31st March, 2021 |
|----------------------------------------------------|--------------------------|-----------------------------------|
| AU Staff Club                                      | 1,95,497                 | 1,52,397                          |
| Alumni Contribution                                | 2,19,84,048              | 1,95,23,048                       |
| AU Faculty Club                                    | 10,16,441                | 8,29,391                          |
| Students Welfare Fund Incl. Medical Premium        | 70,77,413                | 74,89,984                         |
| EPF Payable                                        | 45,61,951                | 20,53,086                         |
| ESIC Payable                                       | 30,911                   | 27,751                            |
| Excess Fee Refundable                              | -                        | -                                 |
| Expenses Payable                                   | -                        | -                                 |
| Grant for R & D (2013-14)                          | 3,87,834                 | 44,53,478                         |
| Grant Recd. (Science & Engineering Research Board) | 3,65,028                 | 3,65,028                          |
| Grant Rece. (Unnat Bharat Abhiyan-IIT Delhi)       | 15,000                   | 15,000                            |
| Other liabilities                                  | -                        | 1,999                             |
| Salary Payable                                     | 2,81,84,508              | 2,44,13,793                       |
| Students Dues Payable                              | 1,84,07,029              | 1,42,49,290                       |
| TDS Payable U/s 194B                               | 2,21,47,760              | 97,54,818                         |
| TDS Cont. Payable                                  | -                        | 24,000                            |
| TDS Prof. Payable                                  | 1,12,996                 | 73,789                            |
| TDS Salary Payable                                 | 14,92,700                | 13,43,758                         |
| TDS Commission & Brokerage Payable                 | 40,64,840                | 19,74,124                         |
| TDS Rent Payable                                   | 4,613                    | 3,173                             |
| TDS Adv Payable                                    | 11,118                   | 6,300                             |
| TDS on Interest Payable                            | 3,300                    | 5,220                             |
| GST Payable                                        | 4,634                    | -                                 |
| Interest Payable on Loan                           | 93,596                   | 1,34,784                          |
| MDP Consultancy - NFCSR                            | -                        | -                                 |
|                                                    | <b>5,94,838</b>          | <b>5,94,838</b>                   |
|                                                    | <b>11,07,56,055</b>      | <b>8,74,89,049</b>                |

## Other Liabilities

|                              | Amount in Rs.<br>2021-22 | Amount in Rs.<br>31st March, 2021 |
|------------------------------|--------------------------|-----------------------------------|
| Staff Imprest/ Reimbursement | 6,59,851                 | 4,87,294                          |
| Other Payables               | 40,250                   | 4,97,267                          |
| FNF Payable                  | 1,05,92,793              | 25,10,761                         |
| Visiting Faculty             | 83,13,921                | 89,04,921                         |
| Neem Trainee                 | 85,298                   | 76,153                            |
| Jury Faculty                 | 6,04,470                 | 5,03,940                          |
| Guest Faculty                | 2,95,908                 | 2,96,478                          |
| Advance Fee Received         | 75,92,017                | 1,11,36,979                       |
|                              | <b>2,81,84,508</b>       | <b>2,44,13,793</b>                |

## Students Dues Payable

## SECURITY DEPOSIT PAID

| Security Deposit Paid (Financial Planning Corp.)       | -                | -                |
|--------------------------------------------------------|------------------|------------------|
| Security Deposit Paid (Executive Engineer HSVP)        | -                | -                |
| Security Deposit Paid (Haryana State Poll CB)          | 3,50,000         | 3,50,000         |
| Security Deposit Paid (Vivek Satija)/ Meenakshi Vajpai | 4,00,000         | 4,00,000         |
| Security Deposit Paid (MCG)                            | 80,000           | 80,000           |
| Security Deposit Paid (Sikandar Aftab)                 | 12,946           | 12,946           |
| Security Deposit Paid (S.S.India)                      | -                | -                |
| Security Paid Gaurav Rathore                           | -                | 55,000           |
| Security Deposit Paid (DHVBNL)                         | 96,000           | -                |
| Security Deposit Paid (HUDA ,DIV.No.III,Gurgaon)       | 25,00,000        | 25,00,000        |
|                                                        | <b>2,00,000</b>  | <b>2,00,000</b>  |
|                                                        | <b>36,38,946</b> | <b>35,97,946</b> |

## ADVANCES RECOVERABLE IN CASH OR IN KIND OR VALUE TO BE RECEIVED

|                  |                    |                    |
|------------------|--------------------|--------------------|
| Other Receivable | 9,46,50,891        | 9,11,41,392        |
|                  | <b>9,46,50,891</b> | <b>9,11,41,392</b> |

## STAFF LOAN/ IMPREST

|                                  |              |               |
|----------------------------------|--------------|---------------|
| Anil Kumar Nirwal (Loan/Advance) | -            | -             |
| Siddharth Roy (Staff SSSED)      | -            | -             |
| Brijesh Kumar (Loan A/c)         | -            | -             |
| Chandan Kumar (Loan A/c)         | -            | 4,900         |
| Dinesh Mehta (Staff- Loan A/c)   | -            | -             |
| Mohd Shadab Alam (Faculty)       | 440          | 5,540         |
| Lalit Singh Sen (Loan A/c)       | 94,500       | -             |
| Mohan Kumar Thapa (Loan A/c)     | 6,867        | 10,297        |
|                                  | <b>1,180</b> | <b>12,980</b> |

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**

|                                  |          |        |
|----------------------------------|----------|--------|
| Nishant Chaupal (Loan A/c)       | 14,850   | 14,850 |
| Ram Ji Chaurasia (Loan A/c)      | 7,510    | 15,770 |
| Vijay Pal (Loan A/c)             |          | 11,000 |
| Staff Reibursment/ Staff Imprest | 7,12,510 |        |
| Himanshu Sharma                  | 1,71,956 |        |

**OTHER RECEIVABLES**

|                                                   | <b>10,09,813</b> | <b>75,337</b> |
|---------------------------------------------------|------------------|---------------|
| Fees Receivable                                   |                  |               |
| Amalgamated Bean Coffee Trading Co. Ltd.          | 8,84,93,215      | 7,46,79,787   |
| A J Enterprises                                   |                  | -             |
| A S Enterprises                                   |                  | 30,875        |
| A S R Enterprises                                 |                  | -             |
| Accelerate Productx Ventures                      |                  | -             |
| Akriti Oculoplasty Logistics                      | 22,375           | 22,375        |
| ALCON LABORATORIES (INDIA) PVT. LTD.              |                  | -             |
| Aman Trading Co.                                  |                  | -             |
| Amit Chauhan (Faculty)                            |                  | -             |
| Amit Kumar Agarwal (Imprest)                      |                  | -             |
| Anand Sharma (Faculty)                            |                  | 28,750        |
| Ansal Properties & Infrastructure Limited         |                  | -             |
| Antim Dev Mishra                                  |                  | -             |
| Anuj Khandelwal (Faculty)                         | 51,750           | 47,250        |
| Anvita Kakkar (Staff)                             |                  | -             |
| Apex Security and Surveillance System PVT LTD     |                  | -             |
| Arora Tailors                                     |                  | -             |
| Arpita Barai Educational Consultancy              |                  | 1,13,625      |
| Aruna Bhardwaj (Faculty)                          |                  | 5,000         |
| ATC Telecom Tower Corporation Pvt. Ltd.           |                  | 20,000        |
| Atul Kumar Agarwal (Imprest)                      | 2,26,535         | 90,186        |
| Avitesh                                           |                  | 21,974        |
| Bala Ji Traders                                   | 54,405           | 44,155        |
| Bar Council of India                              | 1,98,650         | 1,98,650      |
| BAUSCH AND LOMB INDIA PVT LTD                     |                  | 15,50,000     |
| Beginup Intelligence Research                     |                  | -             |
| Bennett University                                |                  | 31,000        |
| Big Belly Burger                                  |                  | -             |
| Big Value Burger                                  | 10,620           | 29,318        |
| Boy2099 Software Solutions                        | 2,400            | 2,400         |
| Caribbean Pizza                                   |                  | -             |
| Ccat2019                                          | 30,210           | 30,210        |
| CVI Contact Lens India Pvt. Ltd.                  |                  | 1,60,000      |
| Deepak Thakur                                     |                  | -             |
| Dream Tennis Academy                              | 28,294           | 17,250        |
| EasternBook Co. Pvt. Ltd                          | 1,09,500         | 25,240        |
| Edupath & Infrastructure Services                 |                  | 1,899         |
| Esquare Educational Consultancy                   |                  | 69,75,000     |
| Facebook India Online Services Pvt. Ltd.          |                  | 50,000        |
| Fresh Freeze                                      |                  | 27,096        |
| Harneet Kaur                                      | 1,75,946         | 89,415        |
| IIID                                              |                  | 28,750        |
| Indesign Modular Systems                          |                  | -             |
| Infiniti Furnitures                               |                  | 70,370        |
| Institute of Clinical Research                    |                  | 4,96,770      |
| Intercarrer Services India                        |                  | 28,689        |
| Jeyanthi Nadesalingam (Imprest)                   | 3,38,995         | 3,38,995      |
| JKM LABTEK                                        |                  | -             |
| John P Maruszcak                                  |                  | -             |
| Kankan Kataria                                    | 21,240           | 21,240        |
| Kiran (Imprest)                                   |                  | 28,750        |
| Kislay Jha (RM Chandigarh)                        |                  | -             |
| Kul Bhushan Singh / Essilor India Pvt. Ltd.       |                  | 10,000        |
| MENICON LIMITED                                   |                  | -             |
| Milestone Dine & Drink Pvt. Ltd. (Sundry Debtors) |                  | -             |
| Mohd Shadab Alam                                  | 75,953           | 75,953        |
| Ms Traders                                        |                  | 47,250        |
| Nitin Kumar-AU0597                                | 1,50,426         | 1,50,426      |
| Om Tao Scientific Apparatus                       |                  | 27,406        |
| Pal Arts                                          |                  | 6,160         |
| Paras Engineers                                   |                  | -             |
| Pavitra Yadav                                     |                  | -             |
| Payal Sharma-AU0630                               |                  | -             |
| Pepsico India Holdings Pvt. Ltd.                  | 10,000           | 1,180         |
|                                                   |                  | 10,000        |

**SUSHANT UNIVERSITY erstwhile ANSAL UNIVERSITY**

|                                                           |                    |                    |
|-----------------------------------------------------------|--------------------|--------------------|
| Piyush Das-AU0263                                         |                    | 1,250              |
| Pooja Rastogi (Faculty)                                   |                    | -                  |
| Prepaid Expenses                                          |                    | 11,96,266          |
| Providya Learning Services Pvt. Ltd                       | 18,17,393          | 3,068              |
| Purecon Lenses Pvt. Ltd.                                  |                    | 1,967              |
| PUSH SPORTS LLP                                           |                    | 37,631             |
| Rahat Verma                                               | 1,82,261           | 17,250             |
| Rajeev Singh (Staff)                                      |                    | -                  |
| Rajesh Dutta (Advocate)                                   |                    | 8,07,320           |
| Raman Gulyani (Chai Garam)                                |                    | 308                |
| Recoverable - GST                                         |                    | (92,160)           |
| Reprographic Centre (Sundry Debtors)                      | 50,816             | -                  |
| Ritu Soni (Imprest)                                       |                    | -                  |
| Sachin Dutt-AU0545                                        |                    | 1,850              |
| Samruddhi Bhalerao                                        |                    | 47,250             |
| Saniya Hospitality                                        |                    | 15,118             |
| Sanjeev Kumar Sharma (Imprest)                            |                    | 25,000             |
| Advance to Creditors                                      |                    | 10,000             |
| Shubhankar Thakur (Imprest)                               | 19,25,326          | -                  |
| Siemens Industry                                          |                    | 7,20,000           |
| Sourav Banerjee (Faculty)                                 |                    | -                  |
| Sportacular India Pvt. Ltd.                               |                    | 4,02,146           |
| Sumeet Gupta ( Faculty)                                   | 4,02,146           | -                  |
| Suntime Traders (P) Ltd. (Sundry Debtors)                 |                    | 7,190              |
| Suruchi Modi                                              |                    | 10,000             |
| Sushil Ansal Foundation                                   |                    | -                  |
| Talent Invigoration and Sports Management Pvt. Ltd. -BBFS |                    | 46,004             |
| TDS Recoverable                                           | 1,91,762           | 13,65,986          |
| Travexo                                                   | 57,221             | 8,32,039           |
| Upasana Sharma                                            |                    | 5,930              |
| Utsav Care                                                |                    | 23,452             |
| WINDOWS MAGIC INDIA PVT. LTD.                             | 23,452             | -                  |
| Zahra Yasmoon - AU0369                                    |                    | 23,133             |
|                                                           | <b>9,46,50,891</b> | <b>9,11,41,392</b> |

**ESTABLISHMENT EXP.(EMPLOYEE COST)**

|                                          |                     |                     |
|------------------------------------------|---------------------|---------------------|
| Salaries & Wages                         |                     | 15,88,46,627        |
| Contributions to Provident & Other Funds | 20,41,42,388        | 55,24,725           |
| Rent Paid for Accomodation               | 69,47,981           | 4,88,000            |
| Driver Expenses Reimbursement            | 4,86,000            | 2,70,450            |
| Gratuity Expenses                        | 3,67,320            | 29,52,251           |
| Leave Encashment                         | 41,11,134           | 52,26,372           |
| Helper Expenses Reimbursement            | 70,67,815           | 90,000              |
| Conveyance Reimbursement                 | 1,02,500            | 18,12,842           |
| Recruitment/Other Advertisement Expenses | 25,69,245           | 5,97,214            |
| Security Guard Expenditure Reimbursement | -                   | 56,970              |
| Maintenance Charges Accommodation        | -                   | 2,26,278            |
| Books/Magazines Reimbursement            | 1,61,752            | 79,804              |
| Technical Training Expenses              | 88,489              | 2,18,910            |
| Telephone reimbursement                  | -                   | 41,406              |
| Petrol / Fuel Reimbursement              | 73,810              | 1,54,800            |
|                                          | <b>2,44,080</b>     |                     |
|                                          | <b>22,63,62,514</b> | <b>17,65,86,649</b> |

Date: 24.05.2023

17<sup>th</sup> meeting of the Academic Council of Sushant University is scheduled to be held on Wednesday, May 24, 2023.

The agenda points for the meeting are:

- ✓ 1. To welcome new members of current Academic Council
- ✓ 2. To express gratitude to members of previous Academic Council for their valuable contribution.
- ✓ 3. To confirm the minutes of the 16<sup>th</sup> meeting of Academic Council held on Monday, October 31, 2022 (Annexure - D)
- 4. To report authorization of new programmes by the Department of Higher Education, Government of Haryana from the academic session 2023-24. *Architect - Annexure D & G. (letter)*
- 5. To report and approve the number of programmes with intake offer in session 2023-24.
- ✓ 6. To report and approve the programme wise faculty position in the school. - 210 seats. - total faculty 150
- ✓ 7. To report and approve the Scholarship scheme to be offered in academic session 2023-24. *shortfall -*
- ✓ 8. To report and approve the amount of Scholarship offer in academic year 2022-23, and number of beneficiary. *Scholarship by 10/10/23 -*
- ✓ 9. To report and approve the project funding/consultancy, if any. *1 project - SCR9. Sanction - Photo.*
- ✓ 10. To report the successful completion of 7th Convocation & distribution of medals. - 3 days convocation.
- 11. To discuss and ratify the syllabus for the programmes started from the academic session 2023-24 and revision in syllabus for the existing programmes w.e.f the academic session 2023-24.
- ✓ 12. To discuss and approve different MOUs signed with various institutions in India and abroad. - To be replied.
- ✓ 13. To report the establishment of EIC (Entrepreneurship & Incubation Cell)
- ✓ 14. To report and approve the academic calendar.
- ✓ 15. Any other item with the permission of the Chair.