



APPENDIX 1

**Annual audited statements of accounts of the
HEI highlighting the Alumni
contribution duly certified by the Chartered.
2019-2024**

Sushant University
Alumni Contribution

	Alumni Contribution	Alumni Contribution accumulated under Balance Sheet
Opening c/f - Alumni Contribution	1,56,40,106	1,56,40,106
Alumni Contribution added in 2019-20	15,45,672	1,71,85,778
Alumni Contribution added in 2020-21	23,37,269	1,95,23,047
Alumni Contribution added in 2021-22	24,61,000	2,19,84,047
Alumni Contribution added in 2022-23	21,10,000	2,40,94,047
Alumni Contribution added in 2023-24	15,58,130	2,56,52,177
TOTAL:	2,56,52,177	2,56,52,177



CHIRANJIV CHARITABLE TRUST (Sushant University)

BALANCE SHEET AS AT 31st March 2024

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	1,07,34,90,199	Property, Plant & Equipment	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852	Long-term Loans and Advances	
Infrastructure Grant	1,46,60,582	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,938)	Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000		
Less: Utilisation upto the year	(45,00,000)	Current Assets	
	65,00,000	Trade Receivables	15,80,90,835
Non-current Liabilities		Cash and Bank Balances	
Secured Loans		-Cash Balance	7,940
-from Banks and Financial Institutions	1,06,75,92,295	-Fixed Deposits	24,45,302
Unsecured Loans		-Bank Balances	52,09,787
-from Individuals	1,40,58,348		76,63,029
Other Long-term Liabilities		Short-term Loans and Advances	
Security Deposits	8,63,20,145	-Deposit with Statutory Authorities	21,57,939
Other Long-term Liabilities		-Advance to Suppliers	63,01,993
-Alumni Association	2,56,52,177	-Income Tax	2,46,47,172
-AU Faculty & Staff Club	16,65,322	-Staff Advance	1,79,593
-Students Welfare Fund Incl. Medical Premium	68,06,588		3,32,86,697
Long-term Provisions		Other Current Assets	
-Provision for Gratuity	1,79,74,024	-Interest Accrued on FDR	14,20,451
-Provision for Leave Encashment	48,73,982	-Prepaid Expenses	30,49,102
	2,28,48,006		44,69,553
Current Liabilities			
Trade Payables	2,88,20,750		
Other Current Liabilities			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
Short-term Provisions			
-Provision for Gratuity	17,76,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
TOTAL	2,44,48,03,880	TOTAL	2,44,48,03,880

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N

Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024



Registrar
Sushant University
Sector-55, Gurugram

Vice-Chancellor
Sushant University
Gurugram

Account & Finance Officer
Sushant University
Gurugram, Haryana



CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2023

<u>LIABILITIES</u>		<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds			Non-current Assets	
Corpus Funds		93,50,46,101	Property, Plant & Equipment	
		3,06,691	Property, Plant & Equipment (As per schedule)	1,63,40,68,315
Consultancy Development Fund			Work-in-Progress	78,48,715 1,64,19,17,030
Sushant Development Fund		1,98,713	Long-term Loans and Advances	
Sushant Group of Institute Fund		9,24,852	Advance Recoverable	60,60,70,488
Infrastructure Grant	3,60,00,000	1,46,60,582	Security Deposits	3,85,72,746
Less: Utilisation upto the year	(21,339,418)		Current Assets	
Education/Research Grant	1,50,00,000	1,10,00,000	Trade Receivables	16,06,36,560
Less: Utilisation upto the year	(4,000,000)		Cash and Bank Balances	
Non-current Liabilities			-Fixed Deposits	69,83,345
Secured Loans			-Bank Balances	4,38,89,475 5,08,72,820
-from Banks and Financial Institutions		1,28,22,08,286	Short-term Loans and Advances	
Unsecured Loans			-Deposit with Statutory Authorities	8,15,219
-from Individuals		1,40,61,914	-Advance to Suppliers	49,25,704
Other Long-term Liabilities			-Income Tax	2,95,70,326
Security Deposits		7,93,85,827	-Staff Advance	1,37,992 3,54,49,241
Other Long-term Liabilities			Other Current Assets	
-Alumni Association	2,40,94,047		-Interest Accrued on FDR	25,44,485
-AU Faculty & Staff Club	14,46,538		-Prepaid Expenses	12,61,245 38,05,730
-Students Welfare Fund Incl. Medical Premium	69,09,898	3,24,50,483		
Long-term Provisions				
-Provision for Gratuity	1,67,35,025			
-Provision for Leave Encashment	73,23,692	2,40,58,717		
Current Liabilities				
Trade Payables		3,60,25,105		
Other Current Liabilities				
-Statutory Dues Payable	76,93,768			
-Provision for Expenses	5,41,35,300			
-Other Liabilities	3,11,39,076			
-Cheques Issued	1,15,05,192	10,44,73,336		
Short-term Provisions				
-Provision for Gratuity	16,03,461			
-Provision for Leave Encashment	9,20,547	25,24,008		
TOTAL		2,53,73,24,615	TOTAL	2,53,73,24,615

Complied from the books of account

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N

Sanjay Agarwal
Partner
M. No. 085116
Place: Gurugram
Date: 03-10-2024



Registrar
Sushant University
Sector-55, Gurugram

Vice Chancellor
Sushant University
Gurugram

Account & Finance Officer
Sushant University
Gurugram, Harvana



CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2022

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds			
Corpus Funds	83,20,80,403	Non-current Assets	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment	
Sushant Development Fund	1,98,713	Property, Plant & Equipment (As per schedule)	1,66,19,89,679
Sushant Group of Institute Fund	9,24,852	Work-in-Progress	78,48,715
Solar Innovation Research Fund	5,47,93,515	Long-term Loans and Advances	1,66,98,38,394
Less: Utilisation during the year	(5,47,93,515)	Advance Recoverable	79,91,40,347
		Security Deposits	3,37,48,746
Non-current Liabilities			
Secured Loans		Current Assets	
- from Banks and Financial Institutions	1,60,79,01,252	Trade Receivables	14,81,84,670
Security Deposits	7,50,54,053	Cash and Bank Balances	
Other Long-term Liabilities		- Fixed Deposits	1,04,17,391
- Alumni Contribution	21984048	- Bank Balances	2,16,53,827
- AU Faculty & Staff Club	1213738	Short term Loans and Advances	3,20,71,218
- Students Welfare Fund Incl. Medical Premium	7077413	- Deposit with Statutory Authorities	12,68,252
Long-term Provisions		- Advance to Suppliers	19,85,785
- Provision for Gratuity	1,99,19,778	- Income Tax	4,10,63,551
- Provision for Leave Encashment	93,42,224	- Staff Advance	3,64,028
		Other Current Assets	4,46,81,616
Current Liabilities		- Interest Accrued on FDR	14,50,751
Trade Payables	4,20,70,220	- Prepaid Expenses	19,29,955
Other Current Liabilities			33,80,706
- Statutory Dues Payable	1,68,59,145		
- Provision for Expenses	7,17,75,010		
- Other Liabilities	2,31,22,626		
Short-term Provisions			
- Provision for Gratuity	6,76,617		
- Provision for Leave Encashment	5,38,914		
TOTAL	2,73,10,45,697	TOTAL	2,73,10,45,697

Complied from the books of account

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N

Sanjay Agarwal
Partner
M. No. 085116
Place: Gurugram
Date: 03-10-2024



Registrar
Sushant University
Sector-55, Gurugram

Vice Chancellor
Sushant University
Gurugram

Account & Finance Officer
Sushant University
Gurugram, Haryana



CHIRANJIV CHARITABLE TRUST (Sushant University Erstwhile Ansal University)
BALANCE SHEET AS AT 31st March 2021

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	80,93,81,643	Fixed Assets	
Consultancy Development Fund	3,06,691	Fixed Assets (As per schedule)	39,18,14,359
Sushant Development Fund	1,98,713	Work-in-Progress	59,96,729
Sushant Group of Institute Fund	9,24,852		39,78,11,089
Solar Innovation Research Fund	5,47,93,515		
Less: Utilisation upto the year	(5,47,93,515)	Current Assets	
Non-current Liabilities		Sundry Debtors	4,16,61,711
Secured Loans		Cash and Bank Balances	
-from Banks and Financial Institutions	1,79,50,48,039	-Cash in Hand	2,357
		-FDRs with Banks	5,60,88,291
-from others	43,83,329	-In Current/Saving Account with bank	8,88,85,221
	1,79,94,31,368		14,49,75,869
Current Liabilities		Short-term Loans and Advances	
Sundry Creditors	3,84,60,687	(Unsecured considered good by the management)	
Other Current Liabilities		-Advances Recoverable in Cash or in kind or value to be received	2,28,20,14,349
-Alumni Association	1,95,23,048	-TDS Recoverable	3,12,83,602
-Students Welfare Fund Incl. Medical Premium	74,89,984	-Security Deposit	37,07,746
-Provision for Expenses	86,19,856		
-Other Liabilities	12,75,62,080	-Staff Imprest & Advance	75,337
-Security Deposit Received	6,40,06,079		2,31,70,81,034
Short-term Provisions			
-Provision for Gratuity	1,98,72,028		
-Provision for Leave Encashment	57,52,673		
	2,56,24,701		
TOTAL	2,90,15,29,702	TOTAL	2,90,15,29,702

Complied from the books of account

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N

Sanjay Agarwal
Partner
M. No. 085116
Place: Gurugram
Date: 03-10-2024



[Signature]

Vice Chancellor
Sushant University
Gurugram

Registrar
Sushant University
Sector-55, Gurugram

[Signature]

Account & Finance Officer
Sushant University
Gurugram, Haryana



CHIRANJIV CHARITABLE TRUST (Ansal University)

BALANCE SHEET AS AT 31st March 2020

LIABILITIES	Amount (Rs.)	ASSETS	Amount (Rs.)
Funds		Non-current Assets	
Corpus Funds	74,14,39,930	Fixed Assets	
Consultancy Development Fund	3,06,691	Fixed Assets (As per schedule)	1,09,84,97,145
Sushant Development Fund	1,98,713	Work-in-Progress	59,96,730
Sushant Group of Institute Fund	9,24,852		1,10,44,93,875
Solar Innovation Research Fund	5,47,93,515	Current Assets	
Less: Utilisation upto the year	-5,47,93,515	Sundry Debtors	2,51,94,278
Non-current Liabilities		Cash and Bank Balances	
Secured Loans		-Cash in Hand	8,530
-from Banks and Financial Institutions	1,88,45,16,983	-FDRs with Banks	10,43,27,611
-from others	57,74,537	-In Current/Saving Account with	15,48,37,924
Unsecured Loans			25,91,74,065
-from Individuals	13,02,50,000	Short-term Loans and Advances	
Current Liabilities		(Unsecured considered good by the	
Sundry Creditors	3,66,57,004	-Advances Recoverable in Cash or	1,58,75,88,835
Other Current Liabilities		-TDS Recoverable	3,37,63,303
-Alumni Association	1,71,85,779	-Security Deposit	40,81,466
-Students Welfare Fund Incl. Medical	77,10,000	-Staff Imprest & Advance	93,620
-Provision for Expenses	20,15,780		1,62,55,27,224
-Other Liabilities	10,58,49,591		
-Security Deposit Received	6,13,01,479		
Short-term Provisions			
-Provision for Gratuity	1,78,65,158		
-Provision for Leave Encashment	23,92,945		
TOTAL	3,01,43,89,442	TOTAL	3,01,43,89,442

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

[Signature]

Sushant University
Sector-55, Gurugram

[Signature]
Vice Chancellor
Sushant University
Gurugram

[Signature]
Account & Finance Officer
Sushant University
Gurugram, Haryana

