



**Key Indicator – 4.4 Maintenance of Campus  
Infrastructure**  
**(20)**

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component during the last five years

**(10)**

**Criterion 4 – Infrastructure and  
Learning Resources**  
**(100)**



#### **4.4.1**

**Audited income and expenditure statement of the institution to be signed by CA and counter signed by the competent authority  
(relevant expenditure claimed for maintenance of infrastructure should be clearly highlighted)**

**(Appendix-II)**

**2023-2024**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2024**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	2,62,18,207	Fee Collection	60,73,49,549
Affiliation Fee	① 12,51,323	Education/Research Grant Receipt	3,30,62,554
Audit Fees	4,00,000	Hostel Receipts	2,98,99,798
Bank & Processing Charges	① 16,52,557	Other Income	
Book Journal -Esubscription	② 89,418	- Interest on Fixed Deposit	3,92,029
Convocation Expenses	④ 4,47,275	- Interest on S/A	3,15,528
Conference/Events/Seminar Expenses	③ 45,24,605	- Interest on Income Tax/TDS Refund	4,09,955
Depreciation & Amortisation Expenses	2,71,89,227	- Rental Income	57,26,208
Education/Research Grant Expenses	⑤ 3,18,79,367	- Consultancy/Corporate Training/	50,00,000
Electricity & Water Charges	② 1,18,91,288	Legal & Professional	
Examination Charges	⑥ 21,478	- Miscellaneous Income	25,95,784
Educational Tour & Travel	⑦ 37,770		1,44,39,504
Gratuity/Leave Encashment	17,13,901		
Hostel Expenses	③ 67,45,040		
Horticulture Expenses	④ 18,79,315		
Insurance Expenses	⑤ 9,65,735		
Interest on Loan	⑥ 14,06,90,937		
Interest on Statutory Dues	⑦ 92,224		
IT & Networking Expenses	⑧ 5,07,747		
Legal & Professional Charges	1,48,68,945		
Laboratory Consumable	⑩ 11,60,184		
Library Expenses	⑨ 68,213		
Miscellaneous Expenses	13,40,078		
Postage and Telephone Expenses	⑪ 2,28,729		
Printing and Stationery	⑫ 6,06,937		
Printing and Stationery (Library)	7,19,554		
Photocopy hand-outs	⑬ 6,10,489		
Provident and Other Funds	67,32,869		
Repair and Maintenance	⑭ 1,31,00,417		
Royalty Expenses	⑰ 7,43,184		
Salaries (incl. Allowances)	16,77,35,502		
Scholarship Expenses	⑮ 4,10,73,160		
Security & Watch Expenses	⑯ 35,75,345		
Seed Money Expenses	⑰ 54,35,920		
Staff Welfare & Financial Support	⑱ 12,04,264		
Stipend Expenses	⑲ 1,04,200		
Technical Training Expenses	⑳ 1,94,56,639		
Travelling & Conveyance	21,90,618		
Visiting & Professional Faculty Charges	82,04,648		
<b>Total Expenses</b>	<b>54,73,57,307</b>		
<b>Excess of Income over Expenditure</b>			
<b>Transferred to Balance Sheet</b>	<b>13,73,94,098</b>		
<b>Total</b>	<b>68,47,51,405</b>	<b>Total</b>	<b>68,47,51,405</b>

Complied from the books of account

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

Registrar  
Sushant University  
Sector-55, Gurugram

Vice Chancellor  
Sushant University  
Gurugram

Account & Finance Officer  
Sushant University  
Gurugram, Haryana



**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**BALANCE SHEET AS AT 31st March 2024**

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<b>Funds</b>		<b>Non-current Assets</b>	
Corpus Funds	1,07,34,90,199	<b>Property, Plant &amp; Equipment</b>	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852	<b>Long-term Loans and Advances</b>	
Infrastructure Grant	1,46,60,582	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,838)	Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000		
Less: Utilisation upto the year	(45,00,000)	<b>Current Assets</b>	
	65,00,000	Trade Receivables	15,80,90,835
<b>Non-current Liabilities</b>		Cash and Bank Balances	
<b>Secured Loans</b>		-Cash Balance	7,940
-from Banks and Financial Institutions	1,06,75,92,295	-Fixed Deposits	24,45,302
<b>Unsecured Loans</b>		-Bank Balances	52,09,787
-from Individuals	1,40,58,348		76,63,029
<b>Other Long-term Liabilities</b>		<b>Short-term Loans and Advances</b>	
Security Deposits	8,63,20,145	-Deposit with Statutory Authorities	21,57,939
Other Long-term Liabilities		-Advance to Suppliers	63,01,993
-Alumni Association	2,56,52,177	-Income Tax	2,46,47,172
-AU Faculty & Staff Club	16,65,322	-Staff Advance	1,79,593
-Students Welfare Fund Incl. Medical Premium	68,06,588		3,32,86,697
<b>Long-term Provisions</b>		Other Current Assets	
-Provision for Gratuity	1,79,74,024	-Interest Accrued on FDR	14,20,451
-Provision for Leave Encashment	48,73,982	-Prepaid Expenses	30,49,102
	2,28,48,006		44,69,553
<b>Current Liabilities</b>			
Trade Payables	2,88,20,750		
<b>Other Current Liabilities</b>			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
<b>Short-term Provisions</b>			
-Provision for Gratuity	17,78,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
<b>TOTAL</b>	<b>2,44,48,03,880</b>	<b>TOTAL</b>	<b>2,44,48,03,880</b>

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 0105601

Sanjay Agarwal

Partner

M No. 085116

Place: Gurugram

Date: 03-10-2024



Registrar  
Sushant University  
Sector-55, Gurugram

Vice-Chancellor  
Sushant University  
Gurugram

Account & Finance Officer  
Sushant University  
Gurugram, Haryana





Property, Plant and Equipment  
Fixed Assets

CHIRANJIV CHARITABLE TRUST (Sushant University)

(Amount in Rupees)

Particulars	Land	Buildings	Infrastructure Deposit	Flat	Computers & Software	Equipments	Fans & Airconditioners	Furniture & Fixtures	Library Books	Machinery	Refrigerators & Water Coolers	Vehicles	Total
<b>Cost or Valuation</b>													
At 1 April, 2022	10,33,38,917	539,700,872	1,300,000,000	263,750	73,831,511	60,643,161	23,705,451	66,412,470	27,986,710	11,260,281	3,338,139	2,160,855	2,109,303,199
Additions	-	-	-	-	-	206,193	-	9,912	391,167	-	-	-	607,272
Disposals	-	-	-	-	20,000	-	-	-	-	-	-	-	20,000
At 31 March, 2023	10,33,38,917	539,700,872	1,300,000,000	263,750	73,811,511	60,849,354	23,705,451	66,422,382	28,377,877	11,260,281	3,338,139	2,160,855	2,109,890,471
Additions	-	-	-	-	3,911,090	198,520	-	977,217	70,166	-	-	-	4,183,429
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	13,840,422
At 31 March, 2024	10,33,38,917	539,700,872	1,300,000,000	263,750	77,722,601	61,047,874	28,205,451	67,399,599	28,448,043	11,260,281	3,338,139	4,746,944	2,122,133,553
<b>Depreciation / Amortisation</b>													
At 1 April, 2022	-	333,919,107	-	254,164	70,097,940	45,751,875	20,124,950	46,579,782	22,538,714	9,384,132	2,425,719	1,566,056	550,652,438
Charge for the year	-	20,578,177	-	959	1,485,428	2,359,867	536,865	1,984,400	856,934	279,923	136,853	89,220	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March, 2023	-	354,497,284	-	255,123	71,583,368	46,311,742	20,661,815	48,564,182	23,395,648	9,674,055	2,562,582	1,655,276	579,161,074
Charge for the year	-	18,520,359	-	863	2,455,693	2,295,461	793,835	1,834,821	754,926	237,933	116,334	319,267	27,239,492
Disposals/ Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	1,179,647
At 31 March, 2024	-	373,017,643	-	255,986	74,039,061	48,517,203	21,455,650	50,399,003	24,150,574	9,911,988	2,678,916	794,896	605,220,919
<b>Net Block</b>													
At 31 March, 2024	10,33,38,917	166,683,229	1,300,000,000	7,764	3,683,539	12,530,671	6,749,801	17,000,596	4,297,469	1,348,293	659,223	3,952,048	1,620,251,551
At 31 March, 2023	10,33,38,917	185,203,588	1,300,000,000	8,627	2,228,142	14,537,612	3,043,636	17,858,200	4,952,229	1,586,226	775,557	505,579	1,634,068,314



*[Signature]*  
Vice Chancellor  
Sushant University  
Gurugram



*[Signature]*  
Registrar  
Sushant University  
Sector-55, Gurugram

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Account & Finance Officer  
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