



## **Extended Profile**

Audited income and expenditure statement of the institution to be signed by CA and counter signed by the competent authority

**APPENDIX -1**

**ACADEMIC YEAR - 2023-24**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2024**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	2,62,18,207	Fee Collection	60,73,49,549
Affiliation Fee	12,51,323	Education/Research Grant Receipt	3,30,62,554
Audit Fees	4,00,000	Hostel Receipts	2,98,99,798
Bank & Processing Charges	16,52,557	Other Income	
Book Journal -Esubscription	89,418	- Interest on Fixed Deposit	3,92,029
Convocation Expenses	4,47,275	- Interest on S/A	3,15,528
Conference/Events/Seminar Expenses	45,24,605	- Interest on Income Tax/TDS Refund	4,09,955
Depreciation & Amortisation Expenses -D	2,71,89,227	- Rental Income	57,26,208
Education/Research Grant Expenses	3,18,79,367	- Consultancy/Corporate Training/ Legal & Professional	50,00,000
Electricity & Water Charges	1,18,91,286	- Miscellaneous Income	25,95,784
Examination Charges	21,478		1,44,39,504
Educational Tour & Travel	37,770		
Gratuity/Leave Encashment	A 17,13,901		
Hostel Expenses	67,45,040		
Horticulture Expenses	18,79,315		
Insurance Expenses	9,65,735		
Interest on Loan	14,06,90,937		
Interest on Statutory Dues	92,224		
IT & Networking Expenses	5,07,747		
Legal & Professional Charges	1,48,68,945		
Laboratory Consumable	11,60,184		
Library Expenses	68,213		
Miscellaneous Expenses	13,40,078		
Postage and Telephone Expenses	2,28,729		
Printing and Stationery	6,06,937		
Printing and Stationery (Library)	7,19,554		
Photocopy hand-outs	6,10,489		
Provident and Other Funds	A 67,32,869		
Repair and Maintenance	1,31,00,417		
Royalty Expenses	7,43,184		
Salaries (incl. Allowances)	A 16,77,35,502		
Scholarship Expenses	4,10,73,160		
Security & Watch Expenses	35,75,345		
Seed Money Expenses	54,35,920		
Staff Welfare & Financial Support	12,04,264		
Stipend Expenses	1,04,200		
Technical Training Expenses	1,94,56,639		
Travelling & Conveyance	21,90,618		
Visiting & Professional Faculty Charges	A 82,04,648		
<b>Total Expenses</b>	<b>54,73,57,307</b>		
<b>Excess of income over Expenditure</b>			
<b>Transferred to Balance Sheet</b>	<b>13,73,94,098</b>		
<b>Total</b>	<b>68,47,51,405</b>	<b>Total</b>	<b>68,47,51,405</b>

$$T - D = C$$

$$C - A = B$$

Compiled from the books of account

For Agarwal & Ahluwalia  
 Chartered Accountants  
 FRN No. 010560N



Sanjay Agarwal  
 Partner  
 M. No. 085116  
 Place: Gurugram  
 Date: 03-10-2024

**Registrar**  
 Sushant University  
 Sector-55, Gurugram

**Account & Finance Officer**  
 Sushant University  
 Gurugram, Haryana

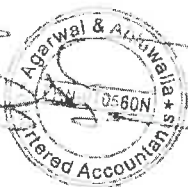


**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**BALANCE SHEET AS AT 31st March 2024**

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<b>Funds</b>		<b>Non-current Assets</b>	
Corpus Funds	1,07,34,90,199	<b>Property, Plant &amp; Equipment</b>	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852	<b>Long-term Loans and Advances</b>	
Infrastructure Grant	1,46,60,582	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,938)	Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000		
Less: Utilisation upto the year	(45,00,000)		
	65,00,000	<b>Current Assets</b>	
<b>Non-current Liabilities</b>		Trade Receivables	15,80,90,835
<b>Secured Loans</b>		Cash and Bank Balances	
-from Banks and Financial Institutions	1,06,75,92,295	-Cash Balance	7,940
<b>Unsecured Loans</b>		-Fixed Deposits	24,45,302
-from Individuals	1,40,58,348	-Bank Balances	52,09,787
<b>Other Long-term Liabilities</b>			76,63,029
Security Deposits	8,63,20,145	<b>Short-term Loans and Advances</b>	
Other Long-term Liabilities		-Deposit with Statutory Authorities	21,57,939
-Alumni Association	2,56,52,177	-Advance to Suppliers	63,01,993
-AU Faculty & Staff Club	16,65,322	-Income Tax	2,46,47,172
-Students Welfare Fund Incl. Medical Premium	68,06,588	-Staff Advance	1,79,593
<b>Long-term Provisions</b>			3,32,86,697
-Provision for Gratuity	1,79,74,024	<b>Other Current Assets</b>	
-Provision for Leave Encashment	48,73,982	-Interest Accrued on FDR	14,20,451
	2,28,48,006	-Prepaid Expenses	30,49,102
			44,69,553
<b>Current Liabilities</b>			
Trade Payables	2,88,20,750		
<b>Other Current Liabilities</b>			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
<b>Short-term Provisions</b>			
-Provision for Gratuity	17,76,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
<b>TOTAL</b>	<b>2,44,48,03,880</b>	<b>TOTAL</b>	<b>2,44,48,03,880</b>

Complied from the books of account

For Agarwal & Ahluwalia  
Chartered Accountants  
FRN No. 010560N



Sanjay Agarwal  
Partner  
M. No. 085116  
Place: Gurugram  
Date: 03-10-2024

*[Signature]*  
Registrar  
Sushant University  
Sector-55, Gurugram

*[Signature]*  
Vice-Chancellor  
Sushant University  
Gurugram

*[Signature]*  
Account & Finance Officer  
Sushant University  
Gurugram, Haryana



Property, Plant and Equipment  
Fixed Assets

CHIRANJIV CHARITABLE TRUST (Sushant University)

(Amount in Rupees)

Particulars	Land	Buildings	Infrastructure Deposit	Flat	Computers & Software	Equipments	Fans & Airconditioners	Furniture & Fixtures	Library Books	Machinery	Refrigerators & Water Coolers	Vehicles	Total
Cost or Valuation At 1 April, 2022	10,33,38,917	539,700,872	1,300,000,000	263,750	73,831,511	66,642,161	23,705,451	66,412,470	27,986,710	11,260,281	3,338,139	2,160,855	2,109,303,199
Additions	-	-	-	-	20,000	206,195	-	9,912	391,167	-	-	-	607,372
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	20,000
At 31 March, 2023	10,33,38,917	539,700,872	1,300,000,000	263,750	73,811,511	66,849,356	23,705,451	66,422,382	28,377,877	11,260,281	3,338,139	2,160,855	2,109,890,471
Depreciation / Amortisation Charge for the year	-	-	-	-	3,911,090	198,530	4,500,000	977,217	70,166	-	-	-	13,840,422
At 31 March, 2024	10,33,38,917	539,700,872	1,300,000,000	263,750	77,722,601	61,047,826	28,205,451	67,399,599	28,448,043	11,260,281	3,338,139	4,746,944	1,597,340
Charge for the year	-	-	-	-	70,097,940	43,751,875	20,124,950	46,579,782	22,538,714	9,394,172	2,425,719	1,566,055	550,652,438
At 31 March, 2023	-	-	-	234,164	1,483,428	2,559,567	536,865	1,984,400	856,934	279,923	136,863	89,220	28,308,636
Charge for the year	-	-	-	255,122	71,583,368	46,311,742	20,661,815	48,564,182	23,395,648	9,674,055	2,562,582	1,655,276	579,161,074
Disposals/ Adjustments	-	-	-	863	2,455,693	2,205,461	33,335	1,834,821	754,926	237,933	116,334	319,267	27,239,492
At 31 March, 2024	-	-	-	255,986	74,039,061	48,312,203	21,455,650	50,399,003	24,150,574	9,911,988	2,678,916	794,896	605,220,919
Net Block At 31 March, 2024	10,33,38,917	166,683,229	1,300,000,000	7,764	3,683,539	12,530,671	6,749,801	17,000,596	4,297,469	1,348,293	659,223	3,952,048	1,628,251,851
At 31 March, 2023	10,33,38,917	185,303,588	1,300,000,000	8,627	2,228,142	14,337,612	3,043,656	17,858,200	4,982,229	1,586,226	775,557	505,579	1,634,068,314

Account & Finance Officer  
Sushant University  
Gurugram, Haryana

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