



Criteria 3.1.2

**Audited Income-Expenditure statement highlighting the relevant expenditure endorsed by the Finance Officer.**

# **Appendix-III**

**(2023-24)**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**

**BALANCE SHEET AS AT 31st March 2024**

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
<b>Funds</b>		<b>Non-current Assets</b>	
Corpus Funds	1,07,34,90,199	<b>Property, Plant &amp; Equipment</b>	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852		1,62,81,50,532
Infrastructure Grant	1,46,60,582	<b>Long-term Loans and Advances</b>	
Less: Utilisation upto the year	(59,45,938)	Advance Recoverable	57,38,70,488
Education/Research Grant	1,10,00,000	Security Deposits	3,92,72,746
Less: Utilisation upto the year	(45,00,000)		
		<b>Current Assets</b>	
<b>Non-current Liabilities</b>		Trade Receivables	15,80,90,835
<b>Secured Loans</b>		Cash and Bank Balances	
-from Banks and Financial Institutions	1,06,75,92,295	-Cash Balance	7,940
<b>Unsecured Loans</b>		-Fixed Deposits	24,45,302
-from Individuals	1,40,58,348	-Bank Balances	52,09,787
<b>Other Long-term Liabilities</b>			76,63,029
Security Deposits	8,63,20,145	<b>Short-term Loans and Advances</b>	
Other Long-term Liabilities		-Deposit with Statutory Authorities	21,57,939
-Alumni Association	2,56,52,177	-Advance to Suppliers	63,01,993
-AU Faculty & Staff Club	16,65,322	-Income Tax	2,46,47,172
-Students Welfare Fund Incl. Medical Premium	68,06,588	-Staff Advance	1,79,593
	3,41,24,087		3,32,86,697
<b>Long-term Provisions</b>		Other Current Assets	
-Provision for Gratuity	1,79,74,024	-Interest Accrued on FDR	14,20,451
-Provision for Leave Encashment	48,73,982	-Prepaid Expenses	30,49,102
	2,28,48,006		44,69,553
<b>Current Liabilities</b>			
Trade Payables	2,88,20,750		
<b>Other Current Liabilities</b>			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
<b>Short-term Provisions</b>			
-Provision for Gratuity	17,76,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
<b>TOTAL</b>	<b>2,44,48,03,880</b>	<b>TOTAL</b>	<b>2,44,48,03,880</b>

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

  
**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

  
**Vice-Chancellor**  
**Sushant University**  
**Gurugram**

  
**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31st MARCH 2024**

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	2,62,18,207	Fee Collection	60,73,49,549
Affiliation Fee	12,51,323	Education/Research Grant Receipt	3,30,62,554
Audit Fees	4,00,000	Hostel Receipts	2,98,99,798
Bank & Processing Charges	16,52,557	Other Income	
Book Journal -Esubscription	89,418	- Interest on Fixed Deposit	3,92,029
Convocation Expenses	4,47,275	- Interest on S/A	3,15,528
Conference/Events/Seminar Expenses	45,24,605	- Interest on Income Tax/TDS Refund	4,09,955
Depreciation & Amortisation Expenses	2,71,89,227	- Rental Income	57,26,208
Education/Research Grant Expenses	3,18,79,367	- Consultancy/Corporate Training/	50,00,000
Electricity & Water Charges	1,18,91,286	Legal & Professional	
Examination Charges	21,478	- Miscellaneous Income	25,95,784
Educational Tour & Travel	37,770		1,44,39,504
Gratuity/Leave Encashment	17,13,901		
Hostel Expenses	67,45,040		
Horticulture Expenses	18,79,315		
Insurance Expenses	9,65,735		
Interest on Loan	14,06,90,937		
Interest on Statutory Dues	92,224		
IT & Networking Expenses	5,07,747		
Legal & Professional Charges	1,48,68,945		
Laboratory Consumable	11,60,184		
Library Expenses	68,213		
Miscellaneous Expenses	13,40,078		
Postage and Telephone Expenses	2,28,729		
Printing and Stationery	6,06,937		
Printing and Stationery (Library)	7,19,554		
Photocopy hand-outs	6,10,489		
Provident and Other Funds	67,32,869		
Repair and Maintenance	1,31,00,417		
Royalty Expenses	7,43,184		
Salaries (incl. Allowances)	16,77,35,502		
Scholarship Expenses	4,10,73,160		
Security & Watch Expenses	35,75,345		
<b>Seed Money Expenses</b>	<b>54,35,920</b>		
Staff Welfare & Financial Support	12,04,264		
Stipend Expenses	1,04,200		
Technical Training Expenses	1,94,56,639		
Travelling & Conveyance	21,90,618		
Visiting & Professional Faculty Charges	82,04,648		
<b>Total Expenses</b>	<b>54,73,57,307</b>		
<b>Excess of Income over Expenditure</b>			
<b>Transferred to Balance Sheet</b>	<b>13,73,94,098</b>		
<b>Total</b>	<b>68,47,51,405</b>	<b>Total</b>	<b>68,47,51,405</b>

Complied from the books of account

**For Agarwal & Ahluwalia**

Chartered Accountants

FRN No. 010560N



**Sanjay Agarwal**

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

**Registrar**  
**Sushant University**  
**Sector-55, Gurugram**

**Vice Chancellor**  
**Sushant University**  
**Gurugram**

**Account & Finance Officer**  
**Sushant University**  
**Gurugram, Haryana**

**CHIRANJIV CHARITABLE TRUST (Sushant University)**

**Property, Plant and Equipment  
Fixed Assets**

(Amount in Rupees)

Particulars	Land	Buildings	Infrastructure Deposit	Flat	Computers & Software	Equipments	Fans & Airconditioners	Furniture & Fixures	Library Books	Machinery	Refrigerators & Water Coolers	Vehicles	Total
<b>Cost or Valuation</b>													
At 1 April, 2022	10,33,38,917	539,700,872	1,300,000,000	263,750	73,831,511	60,643,161	23,705,451	66,412,470	27,986,710	11,260,281	3,338,139	2,160,855	2,109,303,199
Additions	-	-	-	-	-	206,193	-	9,912	391,167	-	-	-	607,272
Disposals	-	-	-	-	20,000	-	-	-	-	-	-	-	20,000
<b>At 31 March , 2023</b>	<b>10,33,38,917</b>	<b>539,700,872</b>	<b>1,300,000,000</b>	<b>263,750</b>	<b>73,811,511</b>	<b>60,849,354</b>	<b>23,705,451</b>	<b>66,422,382</b>	<b>28,377,877</b>	<b>11,260,281</b>	<b>3,338,139</b>	<b>2,160,855</b>	<b>2,109,890,471</b>
Additions	-	-	-	-	3,911,090	198,520	4,500,000	977,217	70,166	-	-	-	4,183,429
Disposals	-	-	-	-	-	-	-	-	-	-	-	1,597,340	1,597,340
<b>At 31 March , 2024</b>	<b>10,33,38,917</b>	<b>539,700,872</b>	<b>1,300,000,000</b>	<b>263,750</b>	<b>77,722,601</b>	<b>61,047,874</b>	<b>28,205,451</b>	<b>67,399,599</b>	<b>28,448,043</b>	<b>11,260,281</b>	<b>3,338,139</b>	<b>4,746,944</b>	<b>2,122,133,553</b>
<b>Depreciation / Amortisation</b>													
At 1 April , 2022	-	333,919,107	-	254,164	70,097,940	43,751,875	20,124,950	46,579,782	22,538,714	9,394,132	2,425,719	1,566,056	550,652,438
Charge for the year	-	20,578,177	-	959	1,485,428	2,559,867	536,865	1,984,400	856,934	279,923	136,863	89,220	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>At 31 March , 2023</b>	<b>-</b>	<b>354,497,284</b>	<b>-</b>	<b>255,123</b>	<b>71,583,368</b>	<b>46,311,742</b>	<b>20,661,815</b>	<b>48,564,182</b>	<b>23,395,648</b>	<b>9,674,055</b>	<b>2,562,582</b>	<b>1,655,276</b>	<b>579,161,074</b>
Charge for the year	-	18,520,359	-	863	2,455,693	2,205,461	793,835	1,834,821	754,926	237,933	116,334	319,267	27,239,492
Disposals/ Adjustments	-	-	-	-	-	-	-	-	-	-	-	1,179,647	1,179,647
<b>At 31 March , 2024</b>	<b>-</b>	<b>373,017,643</b>	<b>-</b>	<b>255,986</b>	<b>74,039,061</b>	<b>48,517,203</b>	<b>21,455,650</b>	<b>50,399,003</b>	<b>24,150,574</b>	<b>9,911,988</b>	<b>2,678,916</b>	<b>794,896</b>	<b>605,220,919</b>
<b>Net Block</b>													
At 31 March , 2024	10,33,38,917	166,683,229	1,300,000,000	7,764	3,683,539	12,530,671	6,749,801	17,000,596	4,297,469	1,348,293	659,223	3,952,048	1,620,251,551
At 31 March , 2023	10,33,38,917	185,203,588	1,300,000,000	8,627	2,228,142	14,537,612	3,043,636	17,858,200	4,982,229	1,586,226	775,557	505,579	1,634,068,314



*[Signature]*  
Vice Chancellor  
Sushant University  
Gurugram

*[Signature]*  
Registrar  
Sushant University  
Sector-55, Gurugram

*[Signature]*  
Account & Finance Officer  
Sushant University  
Gurugram, Haryana