



**Key Indicator – 6.4 Financial Management
and Resource Mobilization**

(20)

6.4.2 Funds / Grants received from government bodies/ non-government and philanthropists during the last five years for development and maintenance of infrastructure (not covered under Criteria III and V) (INR in Lakhs)

(12)

**Criterion 6 – Governance,
Leadership and Management
(100)**



**Annual audited statements of accounts
highlighting the grants received.**

(Appendix-I)



UTILIZATION DECLARATION

This is to certify that we have we have verified books of accounts and other relevant records of M/s Sushant University being sponsored by M/s Chiranjiv Charitable trust having registered office Sector-55, Golf Course Road, Gurugram, Haryana-122003.

Further certified that Sushant University has availed Grant for Infrastructure expansion from non-government body "ÄRDEE TRUST" Ref. sanction letter no. GRANT/2022/0A1, dated 21st March 2023.

It is further certified that the total grant amount received during FY 2022-23 was Rs. 3,60,00,000/- (Rupees Three crore sixty lacs only), out of which funds amounting to Rs. 2,13,39,418/- (Rupees two crores thirteen lacs thirty-nine thousand four hundred and eighteen only) have been utilized for infrastructure development purposes during the FY 2022-23 and Rs. 1,46,60,582/- remained unutilized at the end of the said year. Further a sum of Rs. 59,45,938/- has been further utilised during FY 2023-24.

The detailed tabulation is provided hereunder:

Financial Year	Grant Received	Utilization	Balance c/f
FY 2022-23	3,60,00,000	2,13,39,418	1,46,60,582
FY 2023-24	0	59,45,938	87,14,644

Expenditure incurred for the purpose for which the funds were received has been verified based on the books of accounts produced, information furnished, and the records produced before us.

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N



Sanjay Agarwal
Partner
M. No. 085116

Place: Gurugram
Date : October 03, 2024
UDIN : 24085116BKA0IT6819

Account & Finance Officer
Sushant University
Gurugram, Haryana

Registrar
Sushant University
Sector-55, Gurugram

CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2023

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	93,50,46,101	Property, Plant & Equipment	
	3,06,691	Property, Plant & Equipment (As per schedule)	1,63,40,68,315
Consultancy Development Fund		Work-in-Progress	78,48,715
Sushant Development Fund	1,98,713	Long-term Loans and Advances	1,64,19,17,030
Sushant Group of Institute Fund	9,24,852	Advance Recoverable	60,60,70,488
Infrastructure Grant	3,60,00,000	Security Deposits	3,85,72,746
Less: Utilisation upto the year	(21,339,418)		
Education/Research Grant	1,50,00,000	Current Assets	
Less: Utilisation upto the year	(4,000,000)	Trade Receivables	16,06,36,560
		Cash and Bank Balances	
Non-current Liabilities		-Fixed Deposits	69,83,345
Secured Loans		-Bank Balances	4,38,89,475
-from Banks and Financial Institutions	1,28,22,08,286		5,08,72,820
Unsecured Loans		Short-term Loans and Advances	
-from Individuals	1,40,61,914	-Deposit with Statutory Authorities	8,15,219
Other Long-term Liabilities		-Advance to Suppliers	49,25,704
Security Deposits	7,93,85,827	-Income Tax	2,95,70,326
Other Long-term Liabilities		-Staff Advance	1,37,992
-Alumni Association	2,40,94,047		3,54,49,241
-AU Faculty & Staff Club	14,46,538	Other Current Assets	
-Students Welfare Fund Incl. Medical Premium	69,09,898	-Interest Accrued on FDR	25,44,485
		-Prepaid Expenses	12,61,245
Long-term Provisions			38,05,730
-Provision for Gratuity	1,67,35,025		
-Provision for Leave Encashment	73,23,892		
	2,40,58,717		
Current Liabilities			
Trade Payables	3,60,25,105		
Other Current Liabilities			
-Statutory Dues Payable	76,93,768		
-Provision for Expenses	5,41,35,300		
-Other Liabilities	3,11,39,076		
-Cheques Issued	1,15,05,192		
	10,44,73,336		
Short-term Provisions			
-Provision for Gratuity	16,03,461		
-Provision for Leave Encashment	9,20,547		
	25,24,008		
TOTAL	2,53,73,24,615	TOTAL	2,53,73,24,615

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

(Signature)
Registrar
Sushant University
Sector-55, Gurugram

(Signature)
Account & Finance Officer
Sushant University
Gurugram



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The detailed tabulation is provided hereunder:

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FY 2023-24	0	59,45,938	87,14,644

Expenditure incurred for the purpose for which the funds were received has been verified based on the books of accounts produced, information furnished, and the records produced before us.

For **Agarwal & Ahluwalia**
Chartered Accountants
FRN No. 010560N



Sanjay Agarwal
Partner
M. No. 085116

Place: Gurugram
Date : October 03, 2024
UDIN : 24085116BKAOIT6819



Account & Finance Officer
Sushant University
Gurugram, Haryana



Registrar
Sushant University
Sector-55, Gurugram

CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2024

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	1,07,34,90,199	Property, Plant & Equipment	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852	Long-term Loans and Advances	
Infrastructure Grant	1,46,60,582	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,938)	Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000	Current Assets	
Less: Utilisation upto the year	(45,00,000)	Trade Receivables	15,80,90,835
		Cash and Bank Balances	
Non-current Liabilities		-Cash Balance	7,940
Secured Loans		-Fixed Deposits	24,45,302
-from Banks and Financial Institutions	1,06,75,92,295	-Bank Balances	52,09,787
Unsecured Loans			76,63,029
-from Individuals	1,40,58,348	Short-term Loans and Advances	
Other Long-term Liabilities		-Deposit with Statutory Authorities	21,57,939
Security Deposits	8,63,20,145	-Advance to Suppliers	63,01,993
Other Long-term Liabilities		-Income Tax	2,46,47,172
-Alumni Association	2,56,52,177	-Staff Advance	1,79,593
-AU Faculty & Staff Club	16,65,322		3,32,86,697
-Students Welfare Fund Incl. Medical Premium	68,06,588		
Long-term Provisions		Other Current Assets	
-Provision for Gratuity	1,79,74,024	-Interest Accrued on FDR	14,20,451
-Provision for Leave Encashment	48,73,982	-Prepaid Expenses	30,49,102
			44,69,553
Current Liabilities			
Trade Payables	2,88,20,750		
Other Current Liabilities			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
Short-term Provisions			
-Provision for Gratuity	17,76,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
TOTAL	2,44,48,03,880	TOTAL	2,44,48,03,880

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

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