



Criteria 3.2.2

Audited statements of accounts indicating the Research funding received for the assessment period.

Appendix-II

(2023-24)

CHIRANJIV CHARITABLE TRUST (Sushant University)

BALANCE SHEET AS AT 31st March 2024

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	1,07,34,90,199	Property, Plant & Equipment	
Consultancy Development Fund	3,06,691	Property, Plant & Equipment (As per schedule)	1,62,03,01,817
Sushant Development Fund	1,98,713	Work-in-Progress	78,48,715
Sushant Group of Institute Fund	9,24,852	Long-term Loans and Advances	1,62,81,50,532
Infrastructure Grant	1,46,60,582	Advance Recoverable	57,38,70,488
Less: Utilisation upto the year	(59,45,938)	Security Deposits	3,92,72,746
Education/Research Grant	1,10,00,000	Current Assets	
Less: Utilisation upto the year	(45,00,000)	Trade Receivables	15,80,90,835
		Cash and Bank Balances	
Non-current Liabilities		-Cash Balance	7,940
Secured Loans		-Fixed Deposits	24,45,302
-from Banks and Financial Institutions	1,06,75,92,295	-Bank Balances	52,09,787
Unsecured Loans			76,63,029
-from Individuals	1,40,58,348	Short-term Loans and Advances	
Other Long-term Liabilities		-Deposit with Statutory Authorities	21,57,939
Security Deposits	8,63,20,145	-Advance to Suppliers	63,01,993
Other Long-term Liabilities		-Income Tax	2,46,47,172
-Alumni Association	2,56,52,177	-Staff Advance	1,79,593
-AU Faculty & Staff Club	16,65,322		3,32,86,697
-Students Welfare Fund Incl. Medical Premium	68,06,588	Other Current Assets	
	3,41,24,087	-Interest Accrued on FDR	14,20,451
Long-term Provisions		-Prepaid Expenses	30,49,102
-Provision for Gratuity	1,79,74,024		44,69,553
-Provision for Leave Encashment	48,73,982		
	2,28,48,006		
Current Liabilities			
Trade Payables	2,88,20,750		
Other Current Liabilities			
-Statutory Dues Payable	65,36,598		
-Provision for Expenses	5,87,46,704		
-Other Liabilities	3,31,88,881		
	9,84,72,183		
Short-term Provisions			
-Provision for Gratuity	17,76,974		
-Provision for Leave Encashment	6,55,993		
	24,32,967		
TOTAL	2,44,48,03,880	TOTAL	2,44,48,03,880

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

Registrar
Sushant University
Sector-55, Gurugram

Vice-Chancellor
Sushant University
Gurugram

Account & Finance Officer
Sushant University
Gurugram, Haryana

CHIRANJIV CHARITABLE TRUST (Sushant University)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH 2024

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	2,62,18,207	Fee Collection	60,73,49,549
Affiliation Fee	12,51,323	Education/Research Grant Receipt	3,30,62,554
Audit Fees	4,00,000	Hostel Receipts	2,98,99,798
Bank & Processing Charges	16,52,557	Other Income	
Book Journal -Esubscription	89,418	- Interest on Fixed Deposit	3,92,029
Convocation Expenses	4,47,275	- Interest on S/A	3,15,528
Conference/Events/Seminar Expenses	45,24,605	- Interest on Income Tax/TDS Refund	4,09,955
Depreciation & Amortisation Expenses	2,71,89,227	- Rental Income	57,26,208
Education/Research Grant Expenses	3,18,79,367	- Consultancy/Corporate Training/	50,00,000
Electricity & Water Charges	1,18,91,286	Legal & Professional	
Examination Charges	21,478	- Miscellaneous Income	25,95,784
Educational Tour & Travel	37,770		1,44,39,504
Gratuity/Leave Encashment	17,13,901		
Hostel Expenses	67,45,040		
Horticulture Expenses	18,79,315		
Insurance Expenses	9,65,735		
Interest on Loan	14,06,90,937		
Interest on Statutory Dues	92,224		
IT & Networking Expenses	5,07,747		
Legal & Professional Charges	1,48,68,945		
Laboratory Consumable	11,60,184		
Library Expenses	68,213		
Miscellaneous Expenses	13,40,078		
Postage and Telephone Expenses	2,28,729		
Printing and Stationery	6,06,937		
Printing and Stationery (Library)	7,19,554		
Photocopy hand-outs	6,10,489		
Provident and Other Funds	67,32,869		
Repair and Maintenance	1,31,00,417		
Royalty Expenses	7,43,184		
Salaries (incl. Allowances)	16,77,35,502		
Scholarship Expenses	4,10,73,160		
Security & Watch Expenses	35,75,345		
Seed Money Expenses	54,35,920		
Staff Welfare & Financial Support	12,04,264		
Stipend Expenses	1,04,200		
Technical Training Expenses	1,94,56,639		
Travelling & Conveyance	21,90,618		
Visiting & Professional Faculty Charges	82,04,648		
Total Expenses	54,73,57,307		
Excess of Income over Expenditure			
Transferred to Balance Sheet	13,73,94,098		
Total	68,47,51,405	Total	68,47,51,405

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

Registrar
Sushant University
Sector-55, Gurugram

Vice Chancellor
Sushant University
Gurugram

Account & Finance Officer
Sushant University
Gurugram, Haryana

CHIRANJIV CHARITABLE TRUST (Sushant University)

**Property, Plant and Equipment
Fixed Assets**

(Amount in Rupees)

Particulars	Land	Buildings	Infrastructure Deposit	Flat	Computers & Software	Equipments	Fans & Airconditioners	Furniture & Fixures	Library Books	Machinery	Refrigerators & Water Coolers	Vehicles	Total
Cost or Valuation													
At 1 April, 2022	10,33,38,917	539,700,872	1,300,000,000	263,750	73,831,511	60,643,161	23,705,451	66,412,470	27,986,710	11,260,281	3,338,139	2,160,855	2,109,303,199
Additions	-	-	-	-	-	206,193	-	9,912	391,167	-	-	-	607,272
Disposals	-	-	-	-	20,000	-	-	-	-	-	-	-	20,000
At 31 March , 2023	10,33,38,917	539,700,872	1,300,000,000	263,750	73,811,511	60,849,354	23,705,451	66,422,382	28,377,877	11,260,281	3,338,139	2,160,855	2,109,890,471
Additions	-	-	-	-	3,911,090	198,520	4,500,000	977,217	70,166	-	-	-	4,183,429
Disposals	-	-	-	-	-	-	-	-	-	-	-	1,597,340	1,597,340
At 31 March , 2024	10,33,38,917	539,700,872	1,300,000,000	263,750	77,722,601	61,047,874	28,205,451	67,399,599	28,448,043	11,260,281	3,338,139	4,746,944	2,122,133,553
Depreciation / Amortisation													
At 1 April , 2022	-	333,919,107	-	254,164	70,097,940	43,751,875	20,124,950	46,579,782	22,538,714	9,394,132	2,425,719	1,566,056	550,652,438
Charge for the year	-	20,578,177	-	959	1,485,428	2,559,867	536,865	1,984,400	856,934	279,923	136,863	89,220	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March , 2023	-	354,497,284	-	255,123	71,583,368	46,311,742	20,661,815	48,564,182	23,395,648	9,674,055	2,562,582	1,655,276	579,161,074
Charge for the year	-	18,520,359	-	863	2,455,693	2,205,461	793,835	1,834,821	754,926	237,933	116,334	319,267	27,239,492
Disposals/ Adjustments	-	-	-	-	-	-	-	-	-	-	-	1,179,647	1,179,647
At 31 March , 2024	-	373,017,643	-	255,986	74,039,061	48,517,203	21,455,650	50,399,003	24,150,574	9,911,988	2,678,916	794,896	605,220,919
Net Block													
At 31 March , 2024	10,33,38,917	166,683,229	1,300,000,000	7,764	3,683,539	12,530,671	6,749,801	17,000,596	4,297,469	1,348,293	659,223	3,952,048	1,620,251,551
At 31 March , 2023	10,33,38,917	185,203,588	1,300,000,000	8,627	2,228,142	14,537,612	3,043,636	17,858,200	4,982,229	1,586,226	775,557	505,579	1,634,068,314



[Signature]
Vice Chancellor
Sushant University
Gurugram

[Signature]
Registrar
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Sector-55, Gurugram

[Signature]
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Gurugram, Haryana