



Criteria 3.2.1

Audited statements of accounts indicating the Research funding received for the assessment period.

Appendix-II

(2022-23)

CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2023

| <u>LIABILITIES</u> | <u>Amount (Rs.)</u> | <u>ASSETS</u> | <u>Amount (Rs.)</u> |
|--|-----------------------|---|-----------------------|
| Funds | | Non-current Assets | |
| Corpus Funds | 93,50,46,101 | Property, Plant & Equipment | |
| | | Property, Plant & Equipment (As per schedule) | 1,63,40,68,315 |
| Consultancy Development Fund | 3,06,691 | Work-in-Progress | 78,48,715 |
| Sushant Development Fund | 1,98,713 | | 1,64,19,17,030 |
| Sushant Group of Institute Fund | 9,24,852 | Long-term Loans and Advances | |
| Infrastructure Grant | 3,60,00,000 | Advance Recoverable | 60,60,70,488 |
| Less: Utilisation upto the year | (21,339,418) | Security Deposits | 3,85,72,746 |
| Education/Research Grant | 1,50,00,000 | | |
| Less: Utilisation upto the year | (4,000,000) | Current Assets | |
| Non-current Liabilities | | Trade Receivables | 16,06,36,560 |
| Secured Loans | | Cash and Bank Balances | |
| -from Banks and Financial Institutions | 1,28,22,08,286 | -Fixed Deposits | 69,83,345 |
| Unsecured Loans | | -Bank Balances | 4,38,89,475 |
| -from Individuals | 1,40,61,914 | | 5,08,72,820 |
| Other Long-term Liabilities | | Short-term Loans and Advances | |
| Security Deposits | 7,93,85,827 | -Deposit with Statutory Authorities | 8,15,219 |
| Other Long-term Liabilities | | -Advance to Suppliers | 49,25,704 |
| -Alumni Association | 2,40,94,047 | -Income Tax | 2,95,70,326 |
| -AU Faculty & Staff Club | 14,46,538 | -Staff Advance | 1,37,992 |
| -Students Welfare Fund Incl. Medical Premium | 69,09,898 | | 3,54,49,241 |
| Long-term Provisions | | Other Current Assets | |
| -Provision for Gratuity | 1,67,35,025 | -Interest Accrued on FDR | 25,44,485 |
| -Provision for Leave Encashment | 73,23,692 | -Prepaid Expenses | 12,61,245 |
| | 2,40,58,717 | | 38,05,730 |
| Current Liabilities | | | |
| Trade Payables | 3,60,25,105 | | |
| Other Current Liabilities | | | |
| -Statutory Dues Payable | 76,93,768 | | |
| -Provision for Expenses | 5,41,35,300 | | |
| -Other Liabilities | 3,11,39,076 | | |
| -Cheques Issued | 1,15,05,192 | | 10,44,73,336 |
| Short-term Provisions | | | |
| -Provision for Gratuity | 16,03,461 | | |
| -Provision for Leave Encashment | 9,20,547 | | 25,24,008 |
| TOTAL | 2,53,73,24,615 | TOTAL | 2,53,73,24,615 |

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024


Registrar
Sushant University
Sector-55, Gurugram


Vice Chancellor
Sushant University
Gurugram


Account & Finance Officer
Sushant University
Gurugram, Harvana

CHIRANJIV CHARITABLE TRUST (Sushant University)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH 2023

| <u>EXPENDITURE</u> | <u>Amount (Rs.)</u> | <u>INCOME</u> | <u>Amount (Rs.)</u> |
|--|---------------------|---|---------------------|
| Advertisement & Publicity | 1,88,29,574 | Fee Collection | 58,69,67,380 |
| Affiliation Fee | 8,70,936 | Other Revenue | 1,53,00,000 |
| Audit Fees | 4,00,000 | - Corporate Training Batch | 9,00,000 |
| Bank & Processing Charges | 49,545 | - Design Fee Income | 24,00,000 |
| Book Journal -Esubscription | 6,79,614 | - Legal & Professional Services-Income | 1,20,00,000 |
| Convocation Expenses | 93,300 | Education/Research Grant Receipt | 8,01,23,534 |
| Conference/Events/Seminar Expenses | 7,85,563 | Hostel Receipts | 2,62,03,850 |
| Depreciation & Amortisation Expenses | 2,85,08,636 | Revenue from Neem Project | 8,35,14,497 |
| Education/Research Grant Expenses | 7,62,73,806 | Less: Neem Project Expenses | (79344345) |
| Electricity & Water Charges | 1,49,46,356 | Other Income | |
| Examination Charges | 2,42,648 | - Interest on Fixed Deposit | 5,11,475 |
| Educational Tour & Travel | 1,24,738 | - Interest on S/A | 2,25,650 |
| Gratuity/Leave Encashment | 14,67,501 | - Interest on Income Tax Refund | 16,25,461 |
| Hostel Expenses | 86,70,792 | - Rental Income | 41,64,794 |
| Horticulture Expenses | 16,02,501 | - Transportation Income | 1,17,900 |
| Insurance Expenses | 9,36,201 | - Miscellaneous Income | 88,21,573 |
| Interest on Loan | 17,46,92,674 | | 1,54,66,853 |
| Interest on Statutory Dues | 47,858 | | |
| IT & Networking Expenses | 6,69,318 | | |
| Legal & Professional Charges | 65,50,955 | | |
| Laboratory Consumable | 8,14,203 | | |
| Library Expenses | 2,950 | | |
| Miscellaneous Expenses | 8,91,682 | | |
| Neem- B.VOC Charges Paid | 10,74,453 | | |
| Neem Project Expenses | 47,37,756 | | |
| Postage and Telephone Expenses | 2,61,032 | | |
| Printing and Stationery | 9,03,853 | | |
| Photocopy hand-outs | 7,61,184 | | |
| Provident and Other Funds | 68,50,946 | | |
| Repair and Maintenance | 1,36,84,510 | | |
| Royalty Expenses | 16,49,204 | | |
| Salaries (incl. Allowances) | 18,91,81,141 | | |
| Scholarship Expenses | 3,66,87,416 | | |
| Security & Watch Expenses | 33,67,147 | | |
| Seed Money Expenses | 16,42,000 | | |
| Staff Welfare & Financial Support | 8,93,274 | | |
| Stipend Expenses | 1,71,847 | | |
| Technical Training Expenses | 1,19,54,081 | | |
| Travelling & Conveyance | 31,58,949 | | |
| Visiting & Professional Faculty Charges | 1,11,85,928 | | |
| Total Expenses | 62,63,16,072 | | |
| Excess of Income over Expenditure | 10,19,15,698 | | |
| Transferred to Balance Sheet | | | |
| Total | 72,82,31,770 | Total | 72,82,31,770 |

Complied from the books of account

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N



Sanjay Agarwal
Partner
M. No. 085116
Place: Gurugram
Date: 03-10-2024

Signature
Vice Chancellor
Sushant University
Gurugram

Signature
Registrar
Sushant University
Sector-55, Gurugram

Signature
Account & Finance Officer
Sushant University
Gurugram, Haryana

Chiranjiv Charitable Trust (Sushant University)

Property, Plant and Equipment
Tangible Assets

(Amount in Rupees)

| Particulars | Buildings | Computers & Software | Equipments | Fans & Airconditioners | Flat | Furniture & Fixures | Land | Library Books | Machine | Refrigerators & Water Coolers | Vehicles | Infrastructure Interest Free Deposit | Total |
|------------------------------------|--------------------|----------------------|-------------------|------------------------|----------------|---------------------|--------------------|-------------------|-------------------|-------------------------------|------------------|--------------------------------------|----------------------|
| Cost or Valuation | | | | | | | | | | | | | |
| At 1 April ,2021 | 539,700,872 | 71,417,620 | 60,392,780 | 23,705,451 | 263,750 | 66,404,970 | 103,338,917 | 27,784,677 | 11,260,281 | 3,338,139 | 2,160,855 | 1,300,000,000 | 2,209,768,311 |
| Additions | - | 2,433,891 | 250,381 | - | - | 7,500 | - | 202,033 | - | - | - | - | 2,893,805 |
| Disposals | - | 20,000 | - | - | - | - | - | - | - | - | - | - | 20,000 |
| At 31 March , 2022 | 539,700,872 | 73,831,511 | 60,643,161 | 23,705,451 | 263,750 | 66,412,470 | 103,338,917 | 27,986,710 | 11,260,281 | 3,338,139 | 2,160,855 | 1,300,000,000 | 2,212,642,116 |
| Additions | - | - | 206,193 | - | - | 9,912 | - | 391,167 | - | - | - | - | 607,272 |
| Disposals | - | 20,000 | - | - | - | - | - | - | - | - | - | - | 20,000 |
| At 31 March , 2023 | 539,700,872 | 73,811,511 | 60,849,354 | 23,705,451 | 263,750 | 66,422,382 | 103,338,917 | 28,377,877 | 11,260,281 | 3,338,139 | 2,160,855 | 1,300,000,000 | 2,213,229,388 |
| Depreciation / Amortisation | | | | | | | | | | | | | |
| At 1 April , 2021 | 311,054,466 | 67,608,893 | 40,790,569 | 19,493,344 | 253,099 | 44,376,411 | - | 21,586,564 | 9,064,811 | 2,264,704 | 1,461,092 | - | 517,953,992 |
| Charge for the year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Disposals | 22,864,641 | 2,489,047 | 2,961,306 | 631,606 | 1,085 | 2,203,371 | - | 952,150 | 329,321 | 161,015 | 104,964 | - | 32,698,486 |
| At 31 March , 2022 | 333,919,107 | 70,097,940 | 43,751,875 | 20,124,950 | 254,164 | 46,579,782 | - | 22,538,714 | 9,394,132 | 2,425,719 | 1,566,056 | - | 550,652,438 |
| Charge for the year | 20,578,177 | 1,485,428 | 2,559,867 | 536,865 | 959 | 1,984,400 | - | 856,934 | 279,923 | 136,863 | 89,220 | - | 28,508,636 |
| Disposals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| At 31 March , 2023 | 354,497,284 | 71,583,368 | 46,311,742 | 20,661,815 | 255,123 | 48,564,182 | - | 23,395,648 | 9,674,055 | 2,562,582 | 1,655,276 | - | 579,161,074 |
| Net Block | | | | | | | | | | | | | |
| At 31 March , 2023 | 185,203,588 | 2,228,142 | 14,537,612 | 3,043,636 | 8,627 | 17,858,200 | 103,338,917 | 4,982,229 | 1,586,226 | 775,557 | 505,579 | 1,300,000,000 | 1,634,068,314 |
| At 31 March , 2022 | 205,781,765 | 3,733,570 | 16,891,286 | 3,580,501 | 9,586 | 19,832,688 | 103,338,917 | 5,447,996 | 1,866,149 | 912,420 | 594,799 | 1,300,000,000 | 1,661,989,678 |




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