



Criteria 3.1.2

Audited Income-Expenditure statement highlighting the relevant expenditure endorsed by the Finance Officer.

Appendix-III

(2022-23)

**CHIRANJIV CHARITABLE TRUST (Sushant University)
BALANCE SHEET AS AT 31st March 2023**

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>
Funds		Non-current Assets	
Corpus Funds	93,50,46,101	Property, Plant & Equipment	
		Property, Plant & Equipment (As per schedule)	1,63,40,68,315
Consultancy Development Fund	3,06,691	Work-in-Progress	78,48,715
Sushant Development Fund	1,98,713		1,64,19,17,030
Sushant Group of Institute Fund	9,24,852	Long-term Loans and Advances	
Infrastructure Grant	3,60,00,000	Advance Recoverable	60,60,70,488
Less: Utilisation upto the year	(21,339,418)	Security Deposits	3,85,72,746
Education/Research Grant	1,50,00,000		
Less: Utilisation upto the year	(4,000,000)	Current Assets	
Non-current Liabilities		Trade Receivables	16,06,36,560
Secured Loans		Cash and Bank Balances	
-from Banks and Financial Institutions	1,28,22,08,286	-Fixed Deposits	69,83,345
Unsecured Loans		-Bank Balances	4,38,89,475
-from Individuals	1,40,61,914		5,08,72,820
Other Long-term Liabilities		Short-term Loans and Advances	
Security Deposits	7,93,85,827	-Deposit with Statutory Authorities	8,15,219
Other Long-term Liabilities		-Advance to Suppliers	49,25,704
-Alumni Association	2,40,94,047	-Income Tax	2,95,70,326
-AU Faculty & Staff Club	14,46,538	-Staff Advance	1,37,992
-Students Welfare Fund Incl. Medical Premium	69,09,898		3,54,49,241
Long-term Provisions		Other Current Assets	
-Provision for Gratuity	1,67,35,025	-Interest Accrued on FDR	25,44,485
-Provision for Leave Encashment	73,23,692	-Prepaid Expenses	12,61,245
	2,40,58,717		38,05,730
Current Liabilities			
Trade Payables	3,60,25,105		
Other Current Liabilities			
-Statutory Dues Payable	76,93,768		
-Provision for Expenses	5,41,35,300		
-Other Liabilities	3,11,39,076		
-Cheques Issued	1,15,05,192		10,44,73,336
Short-term Provisions			
-Provision for Gratuity	16,03,461		
-Provision for Leave Encashment	9,20,547		25,24,008
TOTAL	2,53,73,24,615	TOTAL	2,53,73,24,615

Complied from the books of account

For Agarwal & Ahluwalia

Chartered Accountants

FRN No. 010560N



Sanjay Agarwal

Partner

M. No. 085116

Place: Gurugram

Date: 03-10-2024

**Registrar
Sushant University
Sector-55, Gurugram**

**Vice Chancellor
Sushant University
Gurugram**

**Account & Finance Officer
Sushant University
Gurugram, Harvana**

CHIRANJIV CHARITABLE TRUST (Sushant University)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH 2023

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>
Advertisement & Publicity	1,88,29,574	Fee Collection	58,69,67,380
Affiliation Fee	8,70,936	Consultancy & Other Revenue	1,53,00,000
Audit Fees	4,00,000	- Corporate Training Batch	9,00,000
Bank & Processing Charges	49,545	- Design Fee Income	24,00,000
Book Journal -Esubscription	6,79,614	- Legal & Professional Services-Income	1,20,00,000
Convocation Expenses	93,300	Education/Research Grant Receipt	8,01,23,534
Conference/Events/Seminar Expenses	7,85,563	Hostel Receipts	2,62,03,850
Depreciation & Amortisation Expenses	2,85,08,636	Revenue from Neem Project	8,35,14,497
Education/Research Grant Expenses	7,62,73,806	Less: Neem Project Expenses	(79344345)
Electricity & Water Charges	1,49,46,356	Other Income	
Examination Charges	2,42,648	- Interest on Fixed Deposit	5,11,475
Educational Tour & Travel	1,24,738	- Interest on S/A	2,25,650
Gratuity/Leave Encashment	14,67,501	- Interest on Income Tax Refund	16,25,461
Hostel Expenses	86,70,792	- Rental Income	41,64,794
Horticulture Expenses	16,02,501	- Transportation Income	1,17,900
Insurance Expenses	9,36,201	- Miscellaneous Income	88,21,573
Interest on Loan	17,46,92,674		1,54,66,853
Interest on Statutory Dues	47,858		
IT & Networking Expenses	6,69,318		
Legal & Professional Charges	65,50,955		
Laboratory Consumable	8,14,203		
Library Expenses	2,950		
Miscellaneous Expenses	8,91,682		
Neem- B.VOC Charges Paid	10,74,453		
Neem Project Expenses	47,37,756		
Postage and Telephone Expenses	2,61,032		
Printing and Stationery	9,03,853		
Photocopy hand-outs	7,61,184		
Provident and Other Funds	68,50,946		
Repair and Maintenance	1,36,84,510		
Royalty Expenses	16,49,204		
Salaries (incl. Allowances)	18,91,81,141		
Scholarship Expenses	3,66,87,416		
Security & Watch Expenses	33,67,147		
Seed Money Expenses	16,42,000		
Staff Welfare & Financial Support	8,93,274		
Stipend Expenses	1,71,847		
Technical Training Expenses	1,19,54,081		
Travelling & Conveyance	31,58,949		
Visiting & Professional Faculty Charges	1,11,85,928		
Total Expenses	62,63,16,072		
Excess of Income over Expenditure	10,19,15,698		
Transferred to Balance Sheet			
Total	72,82,31,770	Total	72,82,31,770

Complied from the books of account

For Agarwal & Ahluwalia
Chartered Accountants
FRN No. 010560N



Sanjay Agarwal
Partner
M. No. 085116
Place: Gurugram
Date: 03-10-2024

(Signature)
Vice Chancellor
Sushant University
Gurugram

(Signature)
Registrar
Sushant University
Sector-55, Gurugram

(Signature)
Account & Finance Officer
Sushant University
Gurugram, Haryana

Chiranjiv Charitable Trust (Sushant University)

Property, Plant and Equipment
Tangible Assets

(Amount in Rupees)

Particulars	Buildings	Computers & Software	Equipments	Fans & Airconditioners	Flat	Furniture & Fixures	Land	Library Books	Machine	Refrigerators & Water Coolers	Vehicles	Infrastructure Interest Free Deposit	Total
Cost or Valuation													
At 1 April ,2021	539,700,872	71,417,620	60,392,780	23,705,451	263,750	66,404,970	103,338,917	27,784,677	11,260,281	3,338,139	2,160,855	1,300,000,000	2,209,768,311
Additions	-	2,433,891	250,381	-	-	7,500	-	202,033	-	-	-	-	2,893,805
Disposals	-	20,000	-	-	-	-	-	-	-	-	-	-	20,000
At 31 March , 2022	539,700,872	73,831,511	60,643,161	23,705,451	263,750	66,412,470	103,338,917	27,986,710	11,260,281	3,338,139	2,160,855	1,300,000,000	2,212,642,116
Additions	-	-	206,193	-	-	9,912	-	391,167	-	-	-	-	607,272
Disposals	-	20,000	-	-	-	-	-	-	-	-	-	-	20,000
At 31 March , 2023	539,700,872	73,811,511	60,849,354	23,705,451	263,750	66,422,382	103,338,917	28,377,877	11,260,281	3,338,139	2,160,855	1,300,000,000	2,213,229,388
Depreciation / Amortisation													
At 1 April , 2021	311,054,466	67,608,893	40,790,569	19,493,344	253,099	44,376,411	-	21,586,564	9,064,811	2,264,704	1,461,092	-	517,953,992
Charge for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	22,864,641	2,489,047	2,961,306	631,606	1,085	2,203,371	-	952,150	329,321	161,015	104,964	-	32,698,486
At 31 March , 2022	333,919,107	70,097,940	43,751,875	20,124,950	254,164	46,579,782	-	22,538,714	9,394,132	2,425,719	1,566,056	-	550,652,438
Charge for the year	20,578,177	1,485,428	2,559,867	536,865	959	1,984,400	-	856,934	279,923	136,863	89,220	-	28,508,636
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March , 2023	354,497,284	71,583,368	46,311,742	20,661,815	255,123	48,564,182	-	23,395,648	9,674,055	2,562,582	1,655,276	-	579,161,074
Net Block													
At 31 March , 2023	185,203,588	2,228,142	14,537,612	3,043,636	8,627	17,858,200	103,338,917	4,982,229	1,586,226	775,557	505,579	1,300,000,000	1,634,068,314
At 31 March , 2022	205,781,765	3,733,570	16,891,286	3,580,501	9,586	19,832,688	103,338,917	5,447,996	1,866,149	912,420	594,799	1,300,000,000	1,661,989,678




Vice Chancellor
Sushant University
Gurugram


Registrar
Sushant University
Sector-55, Gurugram


Account & Finance Officer
Sushant University
Gurugram